

Pages 1 through 7 redacted for the following reasons:

Cabinet Matter - Sch.3(2)(1)(b)

RTI RELEASE

Jason Wishart

From: Matthew Vagne
Sent: Monday, 30 March 2015 11:46 AM
To: Jason Wishart
Cc: John O'Connell
Subject: FW: SD Input - URGENT MEETING REQUEST BRIEF
Attachments: Dot Point template.docx

Jason, dot points from DSD.

Matthew Vagne
Budget Portfolios Division
Queensland Treasury
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Email: matthew.vagne@treasury.qld.gov.au
Web: www.treasury.qld.gov.au



From: Davina Suttie [<mailto:Davina.Suttie@dsdip.qld.gov.au>]
Sent: Monday, 30 March 2015 11:44 AM
To: Graham Marshall; Matthew Vagne
Cc: John Strano
Subject: SD Input - URGENT MEETING REQUEST BRIEF

Good morning

Please find attached dot points from the Department of State Development concerning the (now) Treasurer's meeting with Adani.

These have been approved by David Edwards, Director-General, State Development.

Should you have any questions about the input, please contact John Strano, Advisor, Office of the Director-General on 3452 7033.

Davina Suttie
A/Manager (Executive Correspondence)
Executive Services Unit | Cabinet and Executive Services
Department of State Development, Infrastructure and Planning
Level 12 | 100 George Street | Brisbane
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From: Graham Marshall [<mailto:Graham.Marshall@premiers.qld.gov.au>]
Sent: Friday, 27 March 2015 4:01 PM
To: Executive Services
Subject: URGENT MEETING REQUEST BRIEF for Premier5

Hi Davina

Urgent Brief has been requested by the Premier's office for a meeting between the Premier and Gautum Adani, Chairman of the Adani group, at 8 am on Tuesday 31 March.

Can you please arrange for urgent dot points to be prepared and forwarded to me by 10am Monday 30 March 2015.

Sorry about the tight timeframe. Have just this minute received the request.

Your assistance is much appreciated.

Thanks

GRAHAM MARSHALL
Economic Policy
Department of the Premier and Cabinet
Level 14, Executive Building,
100 George Street, Brisbane
Ph. 30039333

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Department of State Development Dot Points

WR15/6834

Department of the Premier and Cabinet Request for information –

Treasurer's Meeting with Gautum Adani, Chairman, Adani Group, 8:00am 31 March 2015

Mr Adani is the Chairman of the Adani Group which has its headquarters in Gujarat,

Mr Adani is no. 208 on the Forbes Rich list with a net worth of between \$6b and \$7b. (Gina Reinhart on the same list is at 94, James Packer at 291 and Richard Branson at 330.)

The company already owns the present Abbot Point coal terminal and since 2010, has been planning the largest coal mine in Australia, the 60m tonnes per annum Carmichael Coal Mine, involving associated rail construction and port expansion, with \$3.1B already invested so far.

The value proposition for the project for Adani is its need to supply thermal coal through its own coal receiving port to its portfolio of Adani-owned power stations in India. For this reason it is less concerned about coal price than other miners in the sector who have recently closed or mothballed operations in Australia and globally.

The company wishes to begin early works on construction this year, but is facing two interlinked areas of concern- delays with approvals and nervousness by equity partners/financiers with those delays. The current low thermal coal price and the recent change in the State Government are relevant factors.

On the first issue, the Department of State Development and the Coordinator-General have been assisting in the facilitation of approvals required for mining, quarrying, power generation, dredging, and railway construction, as well as Native Title Issues, land acquisition and access to land for expansion of Abbot Point.

Contrary to Public Interest

Approved

**David Edwards
Director-General**

Pages 11 through 264 redacted for the following reasons:

Cabinet Matter - Sch.3(2)(1)(a)&(b)
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