Non-Current Asset Policies Tools



Template for Land and Building Valuations

The following template seeks to capture information required to ensure that the valuer's (or other relevant professional's) costs to undertake the valuation process are contained where possible.

This template should be read in conjunction with the information provided in Chapter 3 of the Non-Current Asset Policies for the Queensland Public Sector (including Appendix 3.3 Content Required from Valuers (or Other Relevant Professionals) and Better Practice Guidelines for Valuation Instructions and the Sample Valuation Letters located within the NCAP Tools. Items identified with * should be considered mandatory.

Section 1: Asset Description:	
Property Name: *	
Property Address and Region/Area/District: *	
Real Property Description: *	
Building Description:	
Full Asset Number: *	
Government Land Register Number: *	
Land Area: *	
Net Lettable Area:	
Gross Floor Area:	
Valuation Basis: *	
Capitalisation Rate:	
Present Valuations Recorded: Land Improvements Building Significant Components (per Section 3 of the Non-Current Asset Policies for the Queensland Public Sector) Total	
Construction or Capitalisation Date: *	
Total Estimated Useful Life:	
Expired Useful Life:	
Estimated Remaining Useful Life:	
Residual Value & assumptions:	
Where recorded, accumulated depreciation	
Recent maintenance/capital expenditure:	

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Restrictions (i.e. zoning) that may impact value of land:	
Lease details (if applicable) *	
Other relevant information	

Section 2: Other Information

Have the following been attached:			
	Yes	No	N/A
Photograph of property/asset			
Asset Management and Maintenance Plan or Condition Assessment			
Site Plan			
Building plans and/or floor plans			
Cadastral map locating the property			

Note: The information provided in this schedule is in no way intended to constrain the valuers (or other relevant professionals) from providing a professional opinion.

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