



Consolidated Fund Financial Report

2014–15

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CONSOLIDATED FUND FINANCIAL REPORT 2014–15

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SCOPE AND PURPOSE OF THE CONSOLIDATED FUND FINANCIAL REPORT

Statutory Requirement

The *Financial Accountability Act 2009* (the Act) provides that at the end of every financial year the Treasurer shall prepare and transmit to the Auditor-General a statement containing particulars of transactions of the Consolidated Fund and details of appropriation paid to each Department (including adjustments to original appropriation). This statement, known as the Consolidated Fund Financial Report (CFFR), is to be transmitted to the Auditor-General by a date that allows the Auditor-General to complete the audit of the statement and prepare a report on it within three months after the end of the financial year. The statement and the report of the Auditor-General are then to be tabled in the Legislative Assembly by the Treasurer within fourteen days of their return by the Auditor-General.

Consolidated Fund Accounts

The Act requires the Treasurer to keep ledger accounts for the Consolidated Fund consisting of:

- the Treasurer's Consolidated Fund Operating Account; and
- the Treasurer's Consolidated Fund Investment Account.

Basis of Accounting

Gross Cash Basis

The Consolidated Fund Financial Report records transactions on the cash basis of accounting, in contrast to Departmental reporting which is on the accrual basis of accounting. Transactions are recorded in the Consolidated Fund accounts at the time of receipt or issue of cash. In relation to the finalisation of appropriations under section 29(1) and section 37(3) of the Act and in accordance with section 22(6) of the Act, payments made from and receipts paid to the Consolidated Fund within two weeks after the end of the financial year relating to that financial year may be included in the appropriation for that year. For 2014-15, cash appropriations were finalised by 30 June 2015.

Rounding

Amounts included in this statement have been rounded to the nearest \$1,000 or where that amount is \$500 or less, to zero.

Amounts may not add to totals both across and downwards due to rounding.

Meanings of Certain Words

The following words appearing in the Statement of Appropriations have these meanings:

Transfers

Transfers made under section 79 of the Act represent the transfer of appropriation between departments approved by Governor in Council following a redistribution of Government business.

Treasurer's Transfers made under section 33 of the Act include transfers of appropriation between headings within a Department's vote, approved by the Treasurer.

Unforeseen Expenditure

Unforeseen Expenditure refers to expenditure authorised by the Governor in Council, under section 35 of the Act, to be made in advance of appropriation. Such authorisation may be given for expenditure where there is no appropriation, or there is an appropriation but the making or charging of the expenditure to a department's vote would mean that the amount allocated to the vote would be exceeded.

Lapsed Appropriation

Lapsed Appropriation means appropriation that has lapsed under section 29 of the Act. This section states that where the available amount (total amount appropriated) is not paid to a Department within the financial year or within the further two weeks, the unpaid amount of the appropriation lapses at the end of the further two weeks.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE QUARTER ENDED 30 JUNE 2015

	Notes	Operating Account	Investment Account	Total Quarter Ended 30 June 2015	Total Quarter Ended 30 June 2014
		\$'000	\$'000	\$'000	\$'000
Consolidated Fund					
Balance as at 1 April		(2,483,959)	32,825,720	30,341,761	28,550,732
Receipts					
Collections received from Departments	1	9,594,252	-	9,594,252	9,837,123
Investment Interest		562,939	-	562,939	545,581
Dividends and Income Tax Equivalents		132,934	-	132,934	67,973
Non-Appropriated Equity Adjustments		471,338	-	471,338	2,243,367
Superannuation, Long Service Leave, Queensland Government Insurance Fund and ALCS Contributions		747,286	-	747,286	605,132
Capital return from Public Enterprise Investments		-	-	-	304,329
Other Receipts		956	-	956	330
		11,509,704	-	11,509,704	13,603,835
Payments					
Appropriations provided to Departments	2	(9,872,528)	-	(9,872,528)	(11,218,855)
		(9,872,528)	-	(9,872,528)	(11,218,855)
Net Effect of Investments					
Funds transfer to/from Treasurer's Account		(230,651)	230,651	-	-
Consolidated Fund Balance as at 30 June		(1,077,434)	33,056,371	31,978,937	30,935,712

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2015

	Notes	Operating Account	Investment Account	Total Year to Date 30 June 2015	Total Year to Date 30 June 2014
		\$'000	\$'000	\$'000	\$'000
Consolidated Fund					
Balance as at 1 July		(1,047,466)	31,983,178	30,935,712	28,847,641
Receipts					
Collections received from Departments	1	35,258,240	-	35,258,240	34,998,301
Investment Interest		2,239,346	-	2,239,346	2,166,897
Dividends and Income Tax Equivalents		2,190,513	-	2,190,513	1,425,474
Non-Appropriated Equity Adjustments		2,224,094	-	2,224,094	5,983,945
Superannuation, Long Service Leave, Queensland Government Insurance Fund and ALCS Contributions		2,684,414	-	2,684,414	2,531,670
Capital return from Public Enterprise Investments		11,300	-	11,300	519,839
Other Receipts		7,168	-	7,168	2,180
		44,615,075	-	44,615,075	47,628,306
Payments					
Appropriations provided to Departments	2	(43,571,850)	-	(43,571,850)	(45,540,235)
		(43,571,850)	-	(43,571,850)	(45,540,235)
Net Effect of Investments					
Funds transfer to/from Treasurer's Account		(1,073,193)	1,073,193	-	-
Consolidated Fund Balance as at 30 June		(1,077,434)	33,056,371	31,978,937	30,935,712

Notes:

1. Refer to statement of Collections Received from Departments.
2. Refer to statement of Appropriations Provided to Departments.

Note 1

COLLECTIONS RECEIVED FROM DEPARTMENTS

	Quarter Ended 30 June 2015 \$'000	Quarter Ended 30 June 2014 \$'000	Year to Date 30 June 2015 \$'000	Year to Date 30 June 2014 \$'000
Department of Agriculture and Fisheries (renamed as at 16 February 2015)	502	363	1,742	2,240
Department of Communities, Child Safety and Disability Services	-	-	276	1,642
Department of Education and Training (renamed as at 16 February 2015)	66,804	19,533	2,134,265	1,962,726
Electoral Commission of Queensland	750	998	965	1,093
Department of Energy and Water Supply	1,232	7,065	1,817	7,065
Department of Environment and Heritage Protection	3,322	3,487	29,804	19,160
Department of Housing and Public Works	126	1,522	126	1,522
Department of Infrastructure, Local Government and Planning (renamed as at 16 February 2015)	116,709	55,678	456,829	222,767
Department of Justice and Attorney-General	47,983	28,624	151,224	157,274
Department of National Parks, Sport and Racing (renamed as at 16 February 2015)	54	54	37,658	208
Department of Natural Resources and Mines	113,337	155,083	448,155	459,230
Public Safety Business Agency (renamed as at 1 November 2013)	-	(18)	-	32
Queensland Fire and Emergency Services (created as at 1 November 2013)	12	46	58	46
Queensland Health	3	10	26	54
Queensland Police Service	3,321	3,406	13,417	12,760
Queensland Treasury (renamed as at 16 February 2015)	8,641,355	8,973,577	29,704,913	29,960,113
Department of State Development (renamed as at 16 February 2015)	901	9,419	7,202	9,419
Department of Transport and Main Roads	597,840	578,275	2,269,760	2,190,948
TOTAL AMOUNTS RECEIVED FROM DEPARTMENTS	9,594,252	9,837,123	35,256,240	34,998,301

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

	Quarter Ended 30 June 2015	Quarter Ended 30 June 2014	Year to Date 30 June 2015	Year to Date 30 June 2014
	\$'000	\$'000	\$'000	\$'000
Department of Aboriginal and Torres Strait Islander Partnerships <i>(renamed as at 16 February 2015)</i>				
<i>Controlled Items</i>				
Departmental Services	12,131	10,929	54,374	49,531
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	1,572	2,572	9,974	8,172
<u>Total for Department</u>	13,703	13,501	64,348	57,703
Department of Agriculture and Fisheries <i>(renamed as at 16 February 2015)</i>				
<i>Controlled Items</i>				
Departmental Services	116,538	98,745	289,462	261,083
Equity Adjustments	(6,664)	(7,625)	(6,664)	(7,625)
<i>Administered Items</i>	2,112	2,689	12,216	8,865
<u>Total for Department</u>	111,986	93,809	295,014	262,323
Department of Communities, Child Safety and Disability Services				
<i>Controlled Items</i>				
Departmental Services	556,511	516,600	2,416,563	2,268,079
Equity Adjustments	(9,740)	(11,583)	(9,740)	(5,183)
<i>Administered Items</i>	65,944	47,759	238,330	247,749
<u>Total for Department</u>	612,715	552,776	2,645,153	2,510,645
Department of Education and Training <i>(renamed as at 16 February 2015)</i>				
<i>Controlled Items</i>				
Departmental Services	1,990,781	1,614,681	7,916,033	7,598,505
Equity Adjustments	(66,727)	246,610	(38,648)	239,630
<i>Administered Items</i>	251,081	168,002	2,901,081	2,736,002
<u>Total for Department</u>	2,175,135	2,029,293	10,778,466	10,574,137
Electoral Commission of Queensland				
<i>Controlled Items</i>				
Departmental Services	13,677	5,408	54,788	16,794
Equity Adjustments	(500)	(153)	186	687
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	13,177	5,255	54,974	17,481
Department of Energy and Water Supply				
<i>Controlled Items</i>				
Departmental Services	6,226	(1,904)	39,529	47,648
Equity Adjustments	(2,022)	-	(2,022)	-
<i>Administered Items</i>	204,402	74,550	635,902	500,550
<u>Total for Department</u>	208,606	72,646	673,409	548,198
Department of Environment and Heritage Protection				
<i>Controlled Items</i>				
Departmental Services	23,822	17,132	121,225	120,781
Equity Adjustments	(631)	(3,672)	20,351	7,134
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	23,191	13,460	141,576	127,915
Department of Housing and Public Works				
<i>Controlled Items</i>				
Departmental Services	373,236	217,716	670,205	509,344
Equity Adjustments	(89,011)	(36,200)	(34,861)	(64,487)
<i>Administered Items</i>	9,882	21,249	10,745	36,126
<u>Total for Department</u>	294,107	202,765	646,089	480,983
Department of Infrastructure, Local Government and Planning <i>(renamed as at 16 February 2015)</i>				
<i>Controlled Items</i>				
Departmental Services	74,674	61,652	176,174	136,652
Equity Adjustments	18,786	3,967	19,683	15,364
<i>Administered Items</i>	506,014	1,336,390	1,474,442	3,856,993
<u>Total for Department</u>	599,474	1,402,009	1,670,299	4,009,009
Department of Justice and Attorney-General				
<i>Controlled Items</i>				
Departmental Services	361,586	556,986	1,243,081	969,286
Equity Adjustments	(69,810)	(95,508)	(82,418)	(109,842)
<i>Administered Items</i>	32,993	62,213	272,929	289,924
<u>Total for Department</u>	324,769	523,691	1,433,592	1,149,368

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

- continued

	Quarter Ended 30 June 2015	Quarter Ended 30 June 2014	Year to Date 30 June 2015	Year to Date 30 June 2014
	\$'000	\$'000	\$'000	\$'000
Legislative Assembly and Parliamentary Service				
<i>Controlled Items</i>				
Departmental Services	26,034	27,267	86,741	83,630
Equity Adjustments	(4,527)	(2,745)	(1,757)	(2,595)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	21,507	24,522	84,984	81,035
Department of National Parks, Sport and Racing <i>(renamed as at 16 February 2015)</i>				
<i>Controlled Items</i>				
Departmental Services	44,783	90,967	272,229	258,433
Equity Adjustments	(20,879)	(33,497)	(40,985)	(48,169)
<i>Administered Items</i>	(100)	103	26,715	26,869
<u>Total for Department</u>	23,804	57,573	257,959	237,133
Department of Natural Resources and Mines				
<i>Controlled Items</i>				
Departmental Services	136,269	129,146	320,126	313,103
Equity Adjustments	(3,050)	325	7,363	3,817
<i>Administered Items</i>	(120)	(110)	1,100	1,100
<u>Total for Department</u>	133,099	129,361	328,589	318,020
Office of the Governor				
<i>Controlled Items</i>				
Departmental Services	1,473	1,372	6,148	5,795
Equity Adjustments	87	90	87	90
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,560	1,462	6,235	5,885
Office of the Inspector-General of Emergency Management <i>(created as at 21 May 2014)</i>				
<i>Controlled Items</i>				
Departmental Services	1,020	-	3,789	-
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,020	-	3,789	-
Office of the Ombudsman				
<i>Controlled Items</i>				
Departmental Services	1,642	1,763	7,792	7,257
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,642	1,763	7,792	7,257
Department of the Premier and Cabinet				
<i>Controlled Items</i>				
Departmental Services	35,590	12,318	159,595	92,919
Equity Adjustments	(14,136)	444	(14,136)	1,644
<i>Administered Items</i>	18,008	6,250	64,890	42,405
<u>Total for Department</u>	39,462	19,012	210,349	136,968
Public Safety Business Agency <i>(renamed as at 1 November 2013)</i>				
<i>Controlled Items</i>				
Departmental Services	79,991	(295,372)	358,935	521,330
Equity Adjustments	9,366	17,969	(6,791)	(15,450)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	89,357	(277,403)	352,144	505,880
Public Service Commission				
<i>Controlled Items</i>				
Departmental Services	3,148	866	16,685	22,796
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	3,148	866	16,685	22,796
Queensland Audit Office				
<i>Controlled Items</i>				
Departmental Services	1,266	1,354	6,343	6,430
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,266	1,354	6,343	6,430

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

- continued

	Quarter Ended 30 June 2015	Quarter Ended 30 June 2014	Year to Date 30 June 2015	Year to Date 30 June 2014
	\$'000	\$'000	\$'000	\$'000
Queensland Fire and Emergency Services <i>(created as at 1 November 2013)</i>				
<i>Controlled Items</i>				
Departmental Services	21,255	53,526	78,218	53,526
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	21,255	53,526	78,218	53,526
Queensland Health				
<i>Controlled Items</i>				
Departmental Services	2,253,448	2,158,179	8,839,980	8,340,966
Equity Adjustments	(151,571)	(63,980)	372,779	703,875
<i>Administered Items</i>	3,855	3,815	33,910	31,262
<u>Total for Department</u>	2,105,732	2,098,014	9,246,669	9,076,103
Queensland Police Service				
<i>Controlled Items</i>				
Departmental Services	291,770	572,506	1,659,503	1,961,502
Equity Adjustments	(7,877)	(48,928)	8,973	(30,265)
<i>Administered Items</i>	-	-	-	708
<u>Total for Department</u>	283,893	523,578	1,668,476	1,931,945
Queensland Treasury <i>(renamed as at 16 February 2015)</i>				
<i>Controlled Items</i>				
Departmental Services	75,478	47,592	218,070	192,774
Equity Adjustments	(5,500)	(19,268)	(5,343)	(8,168)
<i>Administered Items</i>	1,597,916	2,410,046	6,359,983	6,679,368
<u>Total for Department</u>	1,667,894	2,438,370	6,572,710	6,863,974
Department of Science, Information Technology and Innovation <i>(renamed as at 16 February 2015)</i>				
<i>Controlled Items</i>				
Departmental Services	63,117	53,415	326,457	369,085
Equity Adjustments	(16,792)	(7,288)	(31,653)	(37,585)
<i>Administered Items</i>	11,475	37,490	125,455	145,712
<u>Total for Department</u>	57,800	83,617	420,259	477,212
Department of State Development <i>(renamed as at 16 February 2015)</i>				
<i>Controlled Items</i>				
Departmental Services	81,345	115,459	176,064	177,135
Equity Adjustments	(57,468)	(86,715)	(48,132)	(81,772)
<i>Administered Items</i>	(1,995)	-	27,433	28,149
<u>Total for Department</u>	21,882	28,744	155,365	123,512
Department of Tourism, Major Events, Small Business and the Commonwealth Games				
<i>Controlled Items</i>				
Departmental Services	(12,517)	28,534	35,915	71,539
Equity Adjustments	8,923	672	14,899	672
<i>Administered Items</i>	40,070	22,520	142,515	88,748
<u>Total for Department</u>	36,476	51,726	193,329	160,959
Department of Transport and Main Roads				
<i>Controlled Items</i>				
Departmental Services	1,099,155	1,168,692	4,527,872	4,970,483
Equity Adjustments	(114,287)	(95,127)	1,031,163	822,318
<i>Administered Items</i>	-	-	-	1,037
<u>Total for Department</u>	984,868	1,073,565	5,559,035	5,793,838
Departmental Totals				
<i>Controlled Items</i>				
Departmental Services	7,733,449	7,265,529	30,081,896	29,426,406
Equity Adjustments	(604,030)	(242,212)	1,152,334	1,384,090
<i>Administered Items</i>	2,743,109	4,195,538	12,337,620	14,729,739
<u>Total for Departments</u>	9,872,528	11,218,855	43,571,850	45,540,235

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2015

	Note	Appropriation Acts 2014 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers s33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2015 Actual \$'000	2014 Actual \$'000
Department of Aboriginal and Torres Strait Islander Partnerships (renamed as at 16 February 2015)	1								
<i>Controlled Items</i>									
Departmental services		58,012	(1,950)	56,062	(1,688)	-	-	54,374	49,531
Equity adjustments		-	-	(4,625)	-	-	-	-	-
Administered Items		8,100	-	8,100	1,688	-	186	9,974	8,172
<u>Vote</u>		66,112	(1,950)	64,162	-	-	186	64,348	57,703
Department of Agriculture and Fisheries (renamed as at 16 February 2015)	2								
<i>Controlled Items</i>									
Departmental services		287,899	-	287,899	1,563	-	-	289,462	261,083
Equity adjustments		(4,625)	-	(4,625)	(2,039)	-	-	(6,664)	(7,625)
Administered Items		9,203	-	9,203	476	-	2,537	12,216	8,865
<u>Vote</u>		292,477	-	292,477	-	-	2,537	295,014	262,323
Department of Communities, Child Safety and Disability Services	3								
<i>Controlled Items</i>									
Departmental services		2,574,827	1,950	2,576,777	(1,492)	(158,722)	-	2,416,563	2,268,079
Equity adjustments		(5,694)	-	(5,694)	-	(4,046)	-	(9,740)	(5,183)
Administered Items		236,838	-	236,838	1,492	-	-	238,330	247,749
<u>Vote</u>		2,805,971	1,950	2,807,921	-	(162,768)	-	2,645,153	2,510,645
Department of Education and Training (renamed as at 16 February 2015)	4								
<i>Controlled Items</i>									
Departmental services		8,056,007	-	8,056,007	-	(139,974)	-	7,916,033	7,598,505
Equity adjustments		29,802	-	29,802	-	(68,450)	-	(38,648)	239,630
Administered Items		2,924,634	-	2,924,634	-	(23,553)	-	2,901,081	2,736,002
<u>Vote</u>		11,010,443	-	11,010,443	-	(231,977)	-	10,778,466	10,574,137
Electoral Commission of Queensland	5								
<i>Controlled Items</i>									
Departmental services		54,084	-	54,084	424	-	280	54,788	16,794
Equity adjustments		610	-	610	(424)	-	-	186	687
Administered Items		-	-	-	-	-	-	-	-
<u>Vote</u>		54,694	-	54,694	-	-	280	54,974	17,481
Department of Energy and Water Supply	6								
<i>Controlled Items</i>									
Departmental services		46,257	-	46,257	-	(6,728)	-	39,529	47,648
Equity adjustments		-	-	-	-	(2,022)	-	(2,022)	-
Administered Items		707,278	-	707,278	-	(71,376)	-	635,902	500,550
<u>Vote</u>		753,535	-	753,535	-	(80,126)	-	673,409	548,198

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2015

	Note	Appropriation Acts 2014 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers s33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2015 Actual \$'000	2014 Actual \$'000
Department of Environment and Heritage Protection									
<i>Controlled Items</i>									
Departmental services	7	128,436	-	128,436	-	(7,211)	-	121,225	120,781
Equity adjustments		26,310	-	26,310	-	(5,959)	-	20,351	7,134
<i>Administered Items</i>		-	-	-	-	-	-	-	-
<u>Note</u>		154,746	-	154,746	-	(13,170)	-	141,576	127,915
Department of Housing and Public Works									
<i>Controlled Items</i>									
Departmental services	8	729,686	-	729,686	(7,293)	(52,188)	-	670,205	509,344
Equity adjustments		67,017	-	67,017	-	(101,878)	-	(34,861)	(64,487)
<i>Administered Items</i>		3,452	-	3,452	7,293	-	-	10,745	36,126
<u>Note</u>		800,155	-	800,155	-	(154,066)	-	646,089	480,983
Department of Infrastructure, Local Government and Planning (renamed as at 16 February 2015)									
<i>Controlled Items</i>									
Departmental services	9	175,864	15,831	191,695	-	(15,521)	-	176,174	136,652
Equity adjustments		7,285	36,836	44,121	-	(24,438)	-	19,683	15,364
<i>Administered Items</i>		2,297,172	8,412	2,305,584	-	(831,142)	-	1,474,442	3,856,993
<u>Note</u>		2,480,321	61,079	2,541,400	-	(871,101)	-	1,670,299	4,009,009
Department of Justice and Attorney-General									
<i>Controlled Items</i>									
Departmental services	10	1,215,814	1,056	1,216,870	26,211	-	-	1,243,081	969,286
Equity adjustments		(35,494)	-	(35,494)	(26,211)	(20,713)	-	(82,418)	(109,842)
<i>Administered Items</i>		298,041	-	298,041	-	(25,112)	-	272,929	289,924
<u>Note</u>		1,478,361	1,056	1,479,417	-	(45,825)	-	1,433,592	1,149,368
Legislative Assembly and Parliamentary Service									
<i>Controlled Items</i>									
Departmental services	11	84,089	-	84,089	-	-	2,652	86,741	83,630
Equity adjustments		(2,039)	-	(2,039)	-	-	282	(1,757)	(2,595)
<i>Administered Items</i>		-	-	-	-	-	-	-	-
<u>Note</u>		82,050	-	82,050	-	-	2,934	84,984	81,035
Department of National Parks, Sport and Racing (renamed as at 16 February 2015)									
<i>Controlled Items</i>									
Departmental services	12	354,316	-	354,316	-	(82,087)	-	272,229	258,433
Equity adjustments		(40,211)	-	(40,211)	-	(774)	-	(40,985)	(48,169)
<i>Administered Items</i>		26,811	-	26,811	-	(96)	-	26,715	26,869
<u>Note</u>		340,916	-	340,916	-	(82,957)	-	257,969	237,133

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2015

	Note	Appropriation Acts 2014	Transfers s79	Transfers s79	Appropriation Adjusted for s79 Transfers	Treasurer's Transfers s33	Lapsed Appropriation s29	Unforeseen Expenditure s35	2015 Actual	2014 Actual
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
13										
Department of Natural Resources and Mines										
<i>Controlled Items</i>										
Departmental services		333,967	-	333,967	(2,791)	-	(11,050)	-	320,126	313,103
Equity adjustments		4,572	-	4,572	2,791	-	-	-	7,363	3,817
<i>Administered Items</i>		1,100	-	1,100	-	-	-	-	1,100	1,100
<u>Note</u>		339,639	-	339,639	-	-	(11,050)	-	328,589	318,020
14										
Office of the Governor										
<i>Controlled Items</i>										
Departmental services		6,263	-	6,263	(115)	-	-	-	6,148	5,795
Equity adjustments		(53)	-	(53)	115	-	-	25	87	90
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
<u>Note</u>		6,210	-	6,210	-	-	-	25	6,235	5,885
15										
Office of the Inspector-General of Emergency Management (created as at 21 May 2014)										
<i>Controlled Items</i>										
Departmental services		3,780	-	3,780	-	-	-	9	3,789	-
Equity adjustments		-	-	-	-	-	-	-	-	-
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
<u>Note</u>		3,780	-	3,780	-	-	-	9	3,789	-
16										
Office of the Ombudsman										
<i>Controlled Items</i>										
Departmental services		8,222	-	8,222	-	-	(430)	-	7,792	7,257
Equity adjustments		-	-	-	-	-	-	-	-	-
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
<u>Note</u>		8,222	-	8,222	-	-	(430)	-	7,792	7,257
17										
Department of the Premier and Cabinet										
<i>Controlled Items</i>										
Departmental services		122,763	36,859	159,622	-	-	(27)	-	159,595	92,919
Equity adjustments		-	(21,684)	(21,684)	7,548	-	-	-	(14,136)	1,644
<i>Administered Items</i>		56,591	17,745	74,336	(7,548)	-	(1,898)	-	64,890	42,405
<u>Note</u>		179,354	32,920	212,274	-	-	(1,925)	-	210,349	136,968
18										
Public Safety Business Agency (renamed as at 1 November 2013)										
<i>Controlled Items</i>										
Departmental services		362,287	-	362,287	(3,352)	-	-	-	358,935	521,330
Equity adjustments		(15,949)	-	(15,949)	3,352	-	-	5,806	(6,791)	(15,450)
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
<u>Note</u>		346,338	-	346,338	-	-	-	5,806	352,144	505,880

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2015

	Note	Appropriation Acts 2014 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers s33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2015 Actual \$'000	2014 Actual \$'000
19									
Public Service Commission									
<i>Controlled Items</i>									
Departmental services		17,474	(1,056)	16,418	-	-	267	16,685	22,796
Equity adjustments		-	-	-	-	-	-	-	-
<i>Administered Items</i>		-	-	-	-	-	-	-	-
<u>Vote</u>		17,474	(1,056)	16,418	-	-	267	16,685	22,796
20									
Queensland Audit Office									
<i>Controlled Items</i>									
Departmental services		6,486	-	6,486	-	(143)	-	6,343	6,430
Equity adjustments		-	-	-	-	-	-	-	-
<i>Administered Items</i>		-	-	-	-	-	-	-	-
<u>Vote</u>		6,486	-	6,486	-	(143)	-	6,343	6,430
21									
Queensland Fire and Emergency Services									
<i>Controlled Items</i>									
Departmental services		79,158	-	79,158	-	(940)	-	78,218	53,526
Equity adjustments		-	-	-	-	-	-	-	-
<i>Administered Items</i>		-	-	-	-	-	-	-	-
<u>Vote</u>		79,158	-	79,158	-	(940)	-	78,218	53,526
22									
Queensland Health									
<i>Controlled Items</i>									
Departmental services		8,971,194	-	8,971,194	-	(131,214)	-	8,839,980	8,340,966
Equity adjustments		924,342	-	924,342	-	(551,563)	-	372,779	703,875
<i>Administered Items</i>		33,910	-	33,910	-	-	-	33,910	31,262
<u>Vote</u>		9,929,446	-	9,929,446	-	(682,777)	-	9,246,669	9,076,103
23									
Queensland Police Service									
<i>Controlled Items</i>									
Departmental services		1,704,904	-	1,704,904	(2,816)	(42,585)	-	1,659,503	1,961,502
Equity adjustments		6,157	-	6,157	2,816	-	-	8,973	(30,265)
<i>Administered Items</i>		-	-	-	-	-	-	-	708
<u>Vote</u>		1,711,061	-	1,711,061	-	(42,585)	-	1,668,476	1,931,945
24									
Queensland Treasury (renamed as at 16 February 2015)									
<i>Controlled Items</i>									
Departmental services		193,009	-	193,009	25,061	-	-	218,070	192,774
Equity adjustments		157	-	157	(5,500)	-	-	(5,343)	(8,168)
<i>Administered Items</i>		6,507,357	(6,417)	6,500,940	(19,561)	(121,396)	-	6,359,983	6,679,368
<u>Vote</u>		6,700,523	(6,417)	6,694,106	-	(121,396)	-	6,572,710	6,863,974

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2015

	Note	Appropriation Acts 2014	Transfers s79	Transfers s79	Appropriation Adjusted for s79 Transfers	Treasurer's Transfers s33	Lapsed Appropriation s29	Unforeseen Expenditure s35	2015 Actual	2014 Actual
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Department of Science, Information Technology and Innovation (renamed as at 16 February 2015)	25									
<i>Controlled Items</i>										
Departmental services		362,789	(36,859)		325,930	527	-	-	326,457	369,085
Equity adjustments		(43,362)	21,684		(21,678)	(527)	-	-	(31,653)	(37,585)
Administered Items		152,545	(17,745)		134,800	-	(9,345)	-	125,455	145,712
<u>Note</u>		471,972	(32,920)		439,052	-	(18,793)	-	420,259	477,212
Department of State Development (renamed as at 16 February 2015)	26									
<i>Controlled Items</i>										
Departmental services		347,814	(15,831)		331,983	-	(155,919)	-	176,064	177,135
Equity adjustments		(9,716)	(36,836)		(46,552)	-	(1,580)	-	(48,132)	(81,772)
Administered Items		29,428	(1,995)		27,433	-	-	-	27,433	28,149
<u>Note</u>		367,526	(54,662)		312,864	-	(157,499)	-	155,365	123,512
Department of Tourism, Major Events, Small Business and the Commonwealth Games	27									
<i>Controlled Items</i>										
Departmental services		86,841	-		86,841	(23,122)	(27,804)	-	35,915	71,539
Equity adjustments		15,724	-		15,724	-	(825)	-	14,899	672
Administered Items		119,393	-		119,393	23,122	-	-	142,515	88,748
<u>Note</u>		221,958	-		221,958	-	(28,629)	-	193,329	160,959
Department of Transport and Main Roads	28									
<i>Controlled Items</i>										
Departmental services		4,619,043	-		4,619,043	-	(91,171)	-	4,527,872	4,970,483
Equity adjustments		1,683,438	-		1,683,438	-	(652,275)	-	1,031,163	822,318
Administered Items		-	-		-	-	-	-	-	1,037
<u>Note</u>		6,302,481	-		6,302,481	-	(743,446)	-	5,559,035	5,793,838
Department Totals										
<i>Controlled Items</i>										
Departmental services		30,991,285	-		30,991,285	11,117	(923,714)	3,208	30,081,896	29,426,406
Equity adjustments		2,608,271	-		2,608,271	(18,079)	(1,443,971)	6,113	1,152,334	1,384,090
Administered Items		13,411,853	-		13,411,853	6,962	(1,083,918)	2,723	12,337,620	14,729,739
<u>Note</u>		47,011,409	-		47,011,409	-	(3,451,603)	12,044	43,571,850	45,540,235

Explanatory Notes to the Statement of Appropriations

These explanatory notes are in relation to appropriation adjustments and explain the variance between the appropriation heading amount in the Appropriation Acts, adjusted for section 79 (machinery of Government) transfers, and actual appropriation paid.

- 1. Department of Aboriginal and Torres Strait Islander Partnerships** – Lower departmental services were mainly due to timing changes for grants and other programs, including the Cape York Welfare Reform and the Cape York Peninsula Tenure Resolution programs following delays in Service Agreements and tenure negotiations. In addition, funding for the Families Responsibilities Commission was reallocated to Administered.

Transfers from departmental services to administered items were applied to offset expenses relating to the Western Cape Communities Co-Existence Agreement and the Families Responsibilities Commission for the expansion into Doomadgee.

- 2. Department of Agriculture and Fisheries** – Lower equity adjustments were largely due to the return of proceeds from the disposal of the Deception Bay Fisheries Research property and the reallocation of funding for the Biosecurity Information Management Systems from equity to departmental services.

Additional transfers from equity adjustments to administered items were primarily applied to partially offset the additional expenditure for the support services delivered by the Queensland Agriculture Training Colleges.

- 3. Department of Communities, Child Safety and Disability Services** – Lapses in departmental services mainly reflect timing adjustments relating to delays in finalising cross billing arrangements with the Australian Government under the National Partnership Agreement on Transitioning Responsibilities for Aged Care and Disability Services.

Lapses in equity adjustments primarily relate to timing adjustments for the Elderly Parent Carer Innovation trial and lower capital works than expected.

Transfers from departmental services to administered items were applied to fund 2013-14 concession claims settled in 2014-15.

- 4. Department of Education and Training** – Lower departmental services were primarily due to timing adjustments in relation to Australian Government National Partnership programs and the transition of Year 7 to secondary school, in addition to the reallocation of operational savings to fund future capital works. These were partially offset by increases in the level of depreciation funding.

Lapses in equity adjustments primarily relate to depreciation funding adjustments, timing adjustments in relation to Australian Government National Partnership programs and reprioritising of capital works projects (including for kindergartens and the transition of Year 7 to secondary school). These were partially offset by the reallocation of operational savings to fund future capital projects.

Lapses in administered items were largely the result of a decrease in the level of Australian Government funding to non-state schools in relation to the Students First Program.

- 5. Electoral Commission of Queensland** – Lapses in equity adjustments were primarily due to the lower than expected capital funding to finalise the Commission's ICT disaster recovery facility.

Transfers from equity adjustments to departmental services were applied to offset higher than expected expenditure on the 2015 State general election and to assist with funding of the pilot of electronic certified lists.

- 6. Department of Energy and Water Supply** – Lapses in departmental services were primarily due to a reduction in the required level of funding for the completion of the Dam Spillway Safety Upgrade program.

Lapses in equity adjustments primarily relate to the reallocation of equity to departmental services funding as ICT projects are to be delivered as a service rather than an owned asset

Lapses in administered items primarily reflect a reduction in the funding required to maintain the Government's uniform electricity tariff policy and delayed expenditure on non-commercial water assets.

- 7. Department of Environment and Heritage Protection** – Lapses in departmental services primarily relate to a realignment of the expenditure profile for a number of grants programs, including Nature Refuges, Everyone's Environment Grants and the Great Barrier Reef Protection programs, partly offset by additional expenditure relating to underground coal gasification investigations.

Lapses in equity adjustments largely reflect the timing of funding for land acquisitions relating to the Investing to Protect Our Koalas and Investing in Our Environment for the Future programs.

- 8. Department of Housing and Public Works** – Lower departmental services were mainly due to timing changes in expenditure for a number of grant programs, including Rural and Remote capital grants, Deed of Grants in Trust, the National Partnership Agreement on Remote Indigenous Housing (NPARIH) and Homelessness. These lapses were partially offset by the revised depreciation associated with the 40 Year Housing Lease assets.

Lapses in equity adjustments were primarily due to the funding adjustment for depreciation associated with the 40 Year Housing Lease assets related to the NPARIH and timing changes across various years to align with the revised capital works expenditure profile for the NPARIH. Lapses also reflect the transfer to the Consolidated Fund of the net proceeds from the sale of surplus non-residential Government properties.

Transfers from departmental services to administered items were applied primarily for expenses relating to severance payments for Building and Asset Services following the restructure of the former QBuild and Project Services commercialised business units by the previous Government.

- 9. Department of Infrastructure, Local Government and Planning** – Lapses in departmental services were primarily due to the timing of funding to align with the revised expenditure pattern for local government capital and recurrent grants and other high priority projects and the reallocation of funding for the Priority Co-investment Infrastructure Program to equity funding. This was partially offset by funding re-allocated from the Department of State Development for Royalties for the Regions Program.

Lapses in equity adjustments were largely a result of funding timing adjustments to match the expenditure profile for the Indigenous Environmental Health Infrastructure Program (IEHIP) and for the Commonwealth Games Athletes Village.

Lapses in administered items primarily relate to the lower level of funding required to pay for repairs under the Natural Disaster Relief and Recovery Arrangements.

- 10. Department of Justice and Attorney-General** – Lower equity adjustments were primarily due to savings in the construction of the Cleveland Youth Detention Centre expansion and Arthur Gorrie Correctional Centre cell upgrade and changes in the timing of capital expenditure to 2015-16 for perimeter security upgrades, correctional centre enhancement, security management system upgrades and the programmed renewal and minor works of courthouses and youth justice facilities.

Lapses in administered items were primarily due to a change in the timing of funding relating to expenditure for Victims Assist Queensland and the Alcohol Fuelled Violence Program.

Transfers from equity adjustments to departmental services were applied to meet the additional funding to accommodate growth in prisoner and young offender numbers, the Commission of Inquiry into Organised Crime and timing adjustments from 2013-14 to 2014-15. These were partially offset by adjustments from 2014-15 to 2015-16, to meet operational needs, including Business Improvement Initiatives and transcription and recording services.

- 11. Legislative Assembly and Parliamentary Service** - Additional departmental services primarily relate to one-off expenses related to the 2015 State general election including transition allowances for departing Members and electorate officer severance payments. These expenses were partially offset by savings from the reduction in the number of Ministers and Assistant Ministers.

Additional equity adjustments primarily relate to timing adjustments to match expenditure patterns for the design of the fire protection system at Parliament House and upgrades to the financial system, partly offset by a timing adjustment to 2015-16 for expenditure relating to the upgrade of data cabling in the parliamentary precinct.

- 12. Department of National Parks, Sport and Racing** – Lower departmental services mainly relate to the realignment of funding with anticipated expenditure in 2015-16 and 2016-17 for various Recreation and Sport grants including the Racing Industry Capital Development Scheme, Get Playing programs, the Sport and Recreation Industry Development Program and other racing infrastructure projects.

Lapses in equity adjustments primarily relate to the timing of a range of capital programs, including the North Stradbroke Island joint management program and Cape York Peninsula Aboriginal Land National Parks projects, partly offset by additional expenditure for the Queensland Parks and Forests management program.

Lapses in administered items were primarily due to a variation in Stadiums Queensland costs.

- 13. Department of Natural Resources and Mines** – Lower departmental services were mainly due to the timing of funding to align with the expenditure profile for various programs including Geological Survey of Queensland Future Resources and Australian Government funded programs such as Water for the Future. There was also a reallocation of Safety and Health project expenditure to equity. This was partially offset by additional special payments for claims against the Registrar of Titles and increased Native Title Claims trial costs.

Transfers from departmental services to equity adjustments were primarily applied to meet expenditure relating to the Modernising Our Online Services Environment program and Safety and Health capital projects, partially offset by revised timing of funding for the Geological Survey of Queensland Core Library extension.

- 14. Office of the Governor** – Lower departmental services were largely a result of funding adjustments reflecting the reallocation of the upgrade to Government House security infrastructure to equity, partly offset by a change in the timing of expenditure for various projects including refurbishing the Heritage Quarters, the implementation of the Bushland Management Project and a body of works to contemporise the Office's systems and processes.

Transfers from departmental services to equity adjustments were applied to partially offset the upgrade of the Government House security infrastructure.

15. Office of the Inspector-General of Emergency Management - Additional departmental services were primarily due to the timing of expenditure on office refurbishment and the Disaster Management Officer Network.

16. Office of the Ombudsman – Lapses in departmental services were largely a result of staff vacancies, partly offset by funding adjustments from 2013-14 for computer replacements and the eDRMS project.

17. Department of the Premier and Cabinet – Lapses in departmental services primarily result from the net effect of timing adjustments of various projects.

Lower administered items were primarily due to the reorganisation in Ministerial offices following the reduction in the number of Ministers and Assistant Ministers after the change of government and deferral of funding from 2014-15 to 2015-16 associated with the Queensland Family and Child Commission for public education, the evaluation framework and a new records management system.

Transfers from administered items to equity adjustments primarily relate to revised depreciation rates for Arts Queensland following the 2013-14 asset valuation.

18. Public Safety Business Agency – Lower departmental services are mainly due to changes to the timing of the delivery of mobile services for the Queensland Police Service, the human resource and payroll systems replacement projects and other projects, partly offset by funding transferred from the Queensland Police Service, particularly in relation to the Public Safety Network Management Centre.

Transfers from departmental services to equity adjustments were applied to partially fund capital projects transferred from the Queensland Police Service, such as police station and watch house upgrade and refurbishment.

19. Public Service Commission – Additional departmental services were largely a result of the transfer of the Conduct and Performance Excellence function from a number of departments, partially offset by the net effect of project timing adjustments, primarily for whole-of-government leadership and development programs.

20. Queensland Audit Office – Lapses in departmental services were largely a result of the lower costs for Microsoft licences and lower renegotiated lease rental costs.

21. Queensland Fire and Emergency Services – Lapses in departmental services were largely a result of adjustments to the Enterprise Bargaining Agreement supplementation and net adjustments to the timing of grant funding for State Emergency Service trailers, primarily due to delays in finalising contracts.

22. Queensland Health – Lapses in departmental services are primarily due to timing changes in expenditure reflecting revised Government priorities, partly offset by the timing of payments from the Australian Government relating to the National Partnership Agreements for National Health Reform and Improving Public Hospital Services and the reallocation from equity for capital items that are required to be expensed under the accounting standards

Lapses in equity adjustments primarily relate to the reallocation to departmental services of funding for capital items that are required to be expensed and timing changes for the Emergent Works and Priority Capital programs, Centre for Children’s Health Research, the Queensland Mental Health Plan, ICT infrastructure and various hospitals, principally the Cairns Base Hospital and Gold Coast University Hospital. These lapses are partially offset by additional Commonwealth funding for Regional Cancer Centres and other Health and Hospital Fund projects.

23. Queensland Police Service – Lower departmental services are primarily due to rescheduling of programs such as mobile services, IT and communication system enhancements.

Transfers from departmental services to equity adjustments were applied to primarily offset revised depreciation funding requirements.

- 24. Queensland Treasury** – Lower equity adjustments primarily relate to timing adjustments relating to capital expenditure associated with improvements to the State Penalties Enforcement Registry system.

Lower administered items were primarily due to the Government's share of superannuation benefit payments and annual leave and long service leave central scheme agency reimbursements for leave taken being lower than estimated.

Transfers from equity adjustments and administered items to departmental services were applied to offset costs incurred during the preparatory and due diligence activities for transactions associated with the State's income-generating assets under the previous government which was partially offset by timing differences of projects and initiatives.

- 25. Department of Science, Information Technology and Innovation** – Lower equity adjustments primarily relate to revised amortisation funding for Government Wireless Network leased asset, timing adjustments for unspent capital and the early repayment of Innovation Building Fund loans.

Lower administered items primarily reflect revised funding and timing to match the expenditure patterns of Shared Services activity, savings from payroll tax exemptions for Shared Services and the reallocation from administered items to departmental services in relation to whole of government ICT projects. These were partially offset by additional funding provided for the Library Board of Queensland (State Library) for the First Five Forever (Best Start) early literacy program.

Transfers from equity adjustments to departmental services were applied to meet revised amortisation funding for the Government Wireless Network leased asset, together with additional expenses and timing adjustments in relation to the Government Wireless Network, One-Stop Shop and whole of Government ICT projects. These were partly offset by the timing adjustments to 2015-16 of payments in relation to the Australian Institute of Tropical Health and Medicine initiative, various Science projects and other contractual commitments.

- 26. Department of State Development** – Lower departmental services mainly reflect the reallocation of a portion of the funding for the Royalties for the Regions program to the Department of Transport and Main Roads and the Department of Infrastructure, Local Government and Planning and the timing of funding requirements for various high priority projects, including the Mission Beach Safe Boating Infrastructure project, Bundaberg Gas Pipeline and the Great Barrier Reef Ports Reform.

Lapses in equity adjustments primarily reflect the revised proceeds from the disposal of Mary Valley land, partially offset by the decision to take a property off the market during 2015 and revised timing of funding to be returned from Economic Development Queensland.

- 27. Department of Tourism, Major Events, Small Business and the Commonwealth Games** – Lower departmental services mainly result from the funding changes to match timing of anticipated expenditure on the Gold Coast 2018 Commonwealth Games venues and for the Attracting Aviation Investment Fund program.

Lapses in equity adjustments were primarily due to timing changes to match anticipated expenditure on the development and construction of Gold Coast 2018 Commonwealth Games venues.

Transfers from departmental services to administered items were applied to match changes in the timing of expected program activity and expenditure within Tourism and Events Queensland.

28. Department of Transport and Main Roads – Lower departmental services primarily relate to the timing of expenditure on Transport Services Contracts with Queensland Rail and reduced expenditure relating to the Regional Freight and Livestock Transport Service Contract.

Lower equity adjustments were largely a result of timing changes to Commonwealth funding for national roads and timing changes of State funding for road projects. These were partially offset by an increase in funding for ineligible Natural Disaster Relief and Recovery arrangements expenses.

TREASURER OF QUEENSLAND'S CERTIFICATION

Prepared, signed and transmitted in compliance with sections 23(4) and 24 of the *Financial Accountability Act 2009*.



CURTIS PITT MP
TREASURER AND
MINISTER FOR EMPLOYMENT AND
INDUSTRIAL RELATIONS
MINISTER FOR ABORIGINAL AND
TORRES STRAIT ISLANDER PARTNERSHIPS

26 August 2015

INDEPENDENT AUDITOR'S REPORT

To the Treasurer of Queensland

Report on the Financial Report

As required by section 30(1) of the *Auditor-General Act 2009*, I have audited the Consolidated Fund Financial Report which comprises the statement of receipts and payments for the quarter ended and year ended 30 June 2015 and related notes, the statement of appropriations for the year ended 30 June 2015 and related explanatory notes and the certificate given by the Treasurer of Queensland.

The Treasurer's Responsibility for the Financial Report

The Treasurer is responsible for the preparation of the financial report that gives a true and fair view in accordance with prescribed accounting requirements identified in the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2009*, including compliance with Australian Accounting Standards. The Treasurer's responsibility also includes such internal control as the Treasurer determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. Those standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control, other than in expressing an opinion on compliance with prescribed requirements. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimates made by the Treasurer, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

The *Auditor-General Act 2009* promotes the independence of the Auditor-General and all authorised auditors. The Auditor-General is the auditor of the Consolidated Fund and can be removed only by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

Opinion

In accordance with section 39 of the *Auditor-General Act 2009* –

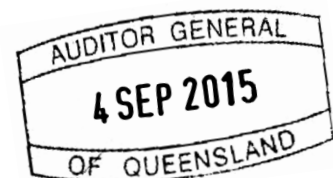
- (a) I have received all the information and explanations which I have required; and
- (b) in my opinion –
- (i) the Treasurer's Consolidated Fund Operating Account and Treasurer's Consolidated Fund Investment Account, as defined in section 17 of the *Financial Accountability Act 2009*, have been properly kept in accordance with that Act;
 - (ii) the procedures applied were in accordance with the prescribed requirements and were adequate to ensure –
 - proper control and safeguards were exercised over the collection, custody, banking, withdrawal, payment of, and accounting for, public moneys;
 - public moneys were appropriately entered in the consolidated fund accounts as received in, or paid out of, the Treasurer's consolidated fund bank account;
 - withdrawals from the Treasurer's consolidated fund bank account were made for lawful and appropriate purposes;
 - proper safeguards were followed to prevent fraud and mistake; and
 - the requirements of the law relating to public moneys were complied with in all material respects;
 - (iii) the Consolidated Fund Financial Report is in agreement with the consolidated fund accounts for the financial year; and
 - (iv) the Consolidated Fund Financial Report presents a true and fair view of the transactions of the consolidated fund accounts for the financial year 1 July 2014 to 30 June 2015 and of the financial position of the accounts as at the end of that year.

Electronic Presentation of the Audited Financial Report

Those viewing an electronic presentation of these financial statements should note that audit does not provide assurance on the integrity of the information presented electronically and does not provide an opinion on any information which may be hyperlinked to or from the financial statements. If users of the financial statements are concerned with the inherent risks arising from electronic presentation of information, they are advised to refer to the printed copy of the audited financial statements to confirm the accuracy of this electronically presented information.



A M GREAVES FCA FCPA
Auditor-General of Queensland



Queensland Audit Office
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