



Consolidated Fund Financial Report

2013–14

© Crown Copyright
Queensland Treasury and Trade

All rights reserved. Except as permitted by the Copyright Act, no part of this publication may be reproduced, stored in a retrieval system, or transmitted without permission of Queensland Treasury and Trade.

ISSN 1837-2651

CONSOLIDATED FUND FINANCIAL REPORT 2013–14

TABLE OF CONTENTS

	PAGE
Scope and Purpose of the Consolidated Fund Financial Report	1
Statement of Receipts and Payments for the Quarter ended and Year ended 30 June 2014	3
Note 1 – Collections received from Departments	4
Note 2 – Appropriations provided to Departments	5
Statement of Appropriations for the Year ended 30 June 2014	8
Explanatory Notes to the Statement of Appropriations	13
Treasurer of Queensland's Certification	20
Independent Auditor's Report	21

SCOPE AND PURPOSE OF THE CONSOLIDATED FUND FINANCIAL REPORT

Statutory Requirement

The *Financial Accountability Act 2009* (the Act) provides that at the end of every financial year the Treasurer shall prepare and transmit to the Auditor-General a statement containing particulars of transactions of the Consolidated Fund and details of appropriation paid to each Department (including adjustments to original appropriation). This statement, known as the Consolidated Fund Financial Report (CFFR), is to be transmitted to the Auditor-General by a date that allows the Auditor-General to complete the audit of the statement and prepare a report on it within three months after the end of the financial year. The statement and the report of the Auditor-General are then to be tabled in the Legislative Assembly by the Treasurer within fourteen days of their return by the Auditor-General.

Consolidated Fund Accounts

The Act requires the Treasurer to keep ledger accounts for the Consolidated Fund consisting of:

- the Treasurer's Consolidated Fund Operating Account; and
- the Treasurer's Consolidated Fund Investment Account.

Basis of Accounting

Gross Cash Basis

The Consolidated Fund Financial Report records transactions on the cash basis of accounting, in contrast to Departmental reporting which is on the accrual basis of accounting. Transactions are recorded in the Consolidated Fund accounts at the time of receipt or issue of cash. In relation to the finalisation of appropriations under section 29(1) and section 37(3) of the Act and in accordance with section 22(6) of the Act, payments made from and receipts paid to the Consolidated Fund within two weeks after the end of the financial year relating to that financial year may be included in the appropriation for that year. For 2013-14, cash appropriations were finalised by 30 June 2014.

Rounding

Amounts included in this statement have been rounded to the nearest \$1,000 or where that amount is \$500 or less, to zero.

Amounts may not add to totals both across and downwards due to rounding.

Meanings of Certain Words

The following words appearing in the Statement of Appropriations have these meanings:

Transfers

Transfers made under section 79 of the Act represent the transfer of appropriation between departments approved by Governor in Council following a redistribution of Government business.

Treasurer's Transfers made under section 33 of the Act include transfers of appropriation between headings within a Department's vote, approved by the Treasurer.

Unforeseen Expenditure

Unforeseen Expenditure refers to expenditure authorised by the Governor in Council, under section 35 of the Act, to be made in advance of appropriation. Such authorisation may be given for expenditure where there is no appropriation, or there is an appropriation but the making or charging of the expenditure to a department's vote would mean that the amount allocated to the vote would be exceeded.

Lapsed Appropriation

Lapsed Appropriation means appropriation that has lapsed under section 29 of the Act. This section states that where the available amount (total amount appropriated) is not paid to a Department within the financial year or within the further two weeks, the unpaid amount of the appropriation lapses at the end of the further two weeks

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE QUARTER ENDED 30 JUNE 2014

	Notes	Operating Account	Investment Account	Total Quarter Ended 30 June 2014	Total Quarter Ended 30 June 2013
		\$'000	\$'000	\$'000	\$'000
Consolidated Fund					
Balance as at 1 April		(3,275,561)	31,826,293	28,550,732	28,481,372
Receipts					
Collections received from Departments	1	9,837,123	-	9,837,123	7,010,336
Investment Interest		545,581	-	545,581	569,187
Dividends and Income Tax Equivalents		67,973	-	67,973	63,944
Non-Appropriated Equity Adjustments		2,243,367	-	2,243,367	2,851,604
Superannuation, Long Service Leave, Queensland Government Insurance Fund and ALCS Contributions		605,132	-	605,132	609,351
Capital return from Public Enterprise Investments		304,329	-	304,329	479,700
Other Receipts		330	-	330	772
		13,603,835	-	13,603,835	11,584,894
Payments					
Appropriations provided to Departments	2	(11,218,855)	-	(11,218,855)	(11,218,625)
		(11,218,855)	-	(11,218,855)	(11,218,625)
Net Effect of Investments					
Funds transfer to/from Treasurer's Account		(156,885)	156,885	-	-
Consolidated Fund Balance as at 30 June		(1,047,466)	31,983,178	30,935,712	28,847,641

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2014

	Notes	Operating Account	Investment Account	Total Year to Date 30 June 2014	Total Year to Date 30 June 2013
		\$'000	\$'000	\$'000	\$'000
Consolidated Fund					
Balance as at 1 July		(2,599,967)	31,447,608	28,847,641	26,350,623
Receipts					
Collections received from Departments	1	34,998,301	-	34,998,301	29,126,005
Investment Interest		2,166,897	-	2,166,897	2,302,033
Dividends and Income Tax Equivalents		1,425,474	-	1,425,474	1,137,466
Non-Appropriated Equity Adjustments		5,983,945	-	5,983,945	8,534,306
Superannuation, Long Service Leave, Queensland Government Insurance Fund and ALCS Contributions		2,531,670	-	2,531,670	2,571,579
Capital return from Public Enterprise Investments		519,839	-	519,839	479,700
Other Receipts		2,180	-	2,180	772
		47,628,306	-	47,628,306	44,151,861
Payments					
Appropriations provided to Departments	2	(45,540,235)	-	(45,540,235)	(41,654,843)
		(45,540,235)	-	(45,540,235)	(41,654,843)
Net Effect of Investments					
Funds transfer to/from Treasurer's Account		(535,571)	535,571	-	-
Consolidated Fund Balance as at 30 June		(1,047,466)	31,983,178	30,935,712	28,847,641

Notes:

1. Refer to statement of Collections Received from Departments.
2. Refer to statement of Appropriations Provided to Departments.

Note 1

COLLECTIONS RECEIVED FROM DEPARTMENTS

	Quarter Ended 30 June 2014	Quarter Ended 30 June 2013	Year to Ended 30 June 2014	Year to Ended 30 June 2013
	\$'000	\$'000	\$'000	\$'000
Department of Agriculture, Fisheries and Forestry	363	-	2,240	1,300
Department of Communities, Child Safety and Disability Services	-	10,703	1,642	10,707
Department of Education, Training and Employment	19,533	49,241	1,962,726	1,832,588
Electoral Commission of Queensland	998	998	1,093	19,047
Department of Energy and Water Supply	7,065	1,314	7,065	1,314
Department of Environment and Heritage Protection	3,487	8,258	19,160	35,864
Department of Housing and Public Works	1,522	218	1,522	218
Department of Justice and Attorney-General	28,624	17,479	157,274	123,582
Department of Local Government, Community Recovery and Resilience <i>(renamed as at 4 February 2013)</i>	55,678	273,285	222,767	421,155
Department of National Parks, Recreation, Sport and Racing	54	48	208	264
Department of Natural Resources and Mines	155,083	255,335	459,230	546,342
Public Safety Business Agency <i>(renamed as at 1 November 2013)</i>	(18)	26	32	43
Queensland Fire and Emergency Services <i>(created as at 1 November 2013)</i>	46	-	46	-
Queensland Health	10	13	54	66
Queensland Police Service	3,406	2,772	12,760	9,676
Queensland Treasury and Trade	8,973,577	5,833,357	29,950,113	24,020,482
Department of State Development, Infrastructure and Planning	9,419	-	9,419	-
Department of Tourism, Major Events, Small Business and the Commonwealth Games	-	-	-	120
Department of Transport and Main Roads	578,275	557,290	2,190,948	2,103,236
TOTAL AMOUNTS RECEIVED FROM DEPARTMENTS	9,837,123	7,010,336	34,998,301	29,126,005

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

	Quarter Ended 30 June 2014	Quarter Ended 30 June 2013	Year Ended 30 June 2014	Year Ended 30 June 2013
	\$'000	\$'000	\$'000	\$'000
Department of Aboriginal and Torres Strait Islander and Multicultural Affairs				
<i>Controlled Items</i>				
Departmental Services	10,929	(771)	49,531	43,096
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	2,572	3,205	8,172	6,920
<u>Total for Department</u>	13,501	2,434	57,703	50,016
Department of Agriculture, Fisheries and Forestry				
<i>Controlled Items</i>				
Departmental Services	98,745	42,117	261,083	273,051
Equity Adjustments	(7,625)	(16,872)	(7,625)	(16,872)
<i>Administered Items</i>	2,689	6,372	8,865	10,137
<u>Total for Department</u>	93,809	31,617	262,323	266,316
Department of Communities, Child Safety and Disability Services				
<i>Controlled Items</i>				
Departmental Services	516,600	618,589	2,268,079	2,449,207
Equity Adjustments	(11,583)	(24,006)	(5,183)	(4,397)
<i>Administered Items</i>	47,759	27,377	247,749	233,694
<u>Total for Department</u>	552,776	621,960	2,510,645	2,678,504
Department of Education, Training and Employment				
<i>Controlled Items</i>				
Departmental Services	1,614,681	1,398,939	7,598,505	7,357,983
Equity Adjustments	246,610	(25,290)	239,630	(88,204)
<i>Administered Items</i>	168,002	136,613	2,736,002	2,532,817
<u>Total for Department</u>	2,029,293	1,510,262	10,574,137	9,802,596
Electoral Commission of Queensland				
<i>Controlled Items</i>				
Departmental Services	5,408	(974)	16,794	28,572
Equity Adjustments	(153)	(345)	687	985
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	5,255	(1,319)	17,481	29,557
Department of Energy and Water Supply				
<i>Controlled Items</i>				
Departmental Services	(1,904)	(12,486)	47,648	80,664
Equity Adjustments	-	(361)	-	-
<i>Administered Items</i>	74,550	323,493	500,550	703,936
<u>Total for Department</u>	72,646	310,646	548,198	784,600
Department of Environment and Heritage Protection				
<i>Controlled Items</i>				
Departmental Services	17,132	9,604	120,781	174,617
Equity Adjustments	(3,672)	(13,989)	7,134	(17,280)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	13,460	(4,385)	127,915	157,337
Department of Housing and Public Works				
<i>Controlled Items</i>				
Departmental Services	217,716	143,283	509,344	389,737
Equity Adjustments	(36,200)	(533,076)	(64,487)	(460,591)
<i>Administered Items</i>	21,249	16,584	36,126	49,766
<u>Total for Department</u>	202,765	(373,209)	480,983	(21,088)
Department of Justice and Attorney-General				
<i>Controlled Items</i>				
Departmental Services	556,986	140,973	969,286	482,488
Equity Adjustments	(95,508)	(25,180)	(109,842)	(17,447)
<i>Administered Items</i>	62,213	20,317	289,924	236,468
<u>Total for Department</u>	523,691	136,110	1,149,368	701,509
Legislative Assembly and Parliamentary Service				
<i>Controlled Items</i>				
Departmental Services	27,267	26,013	83,630	83,136
Equity Adjustments	(2,745)	(3,882)	(2,595)	(3,882)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	24,522	22,131	81,035	79,254

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

- continued

	Quarter Ended 30 June 2014	Quarter Ended 30 June 2013	Year Ended 30 June 2014	Year Ended 30 June 2013
	\$'000	\$'000	\$'000	\$'000
Department of Local Government, Community Recovery and Resilience <i>(renamed as at 4 February 2013)</i>				
<i>Controlled Items</i>				
Departmental Services	61,652	28,587	136,652	126,409
Equity Adjustments	3,967	3,354	15,364	10,534
<i>Administered Items</i>	1,336,390	1,029,481	3,856,993	1,177,793
<u>Total for Department</u>	1,402,009	1,061,422	4,009,009	1,314,736
Department of National Parks, Recreation, Sport and Racing				
<i>Controlled Items</i>				
Departmental Services	90,967	105,399	258,433	261,965
Equity Adjustments	(33,497)	(17,943)	(48,169)	(42,501)
<i>Administered Items</i>	103	(663)	26,869	20,818
<u>Total for Department</u>	57,573	86,793	237,133	240,282
Department of Natural Resources and Mines				
<i>Controlled Items</i>				
Departmental Services	129,146	145,923	313,103	358,758
Equity Adjustments	325	(348)	3,817	2,209
<i>Administered Items</i>	(110)	7,965	1,100	10,075
<u>Total for Department</u>	129,361	153,540	318,020	371,042
Office of the Governor				
<i>Controlled Items</i>				
Departmental Services	1,372	1,059	5,795	5,615
Equity Adjustments	90	10	90	10
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,462	1,069	5,885	5,625
Office of the Ombudsman				
<i>Controlled Items</i>				
Departmental Services	1,763	1,816	7,257	7,050
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,763	1,816	7,257	7,050
Department of the Premier and Cabinet				
<i>Controlled Items</i>				
Departmental Services	12,318	5,649	92,919	82,690
Equity Adjustments	444	-	1,644	136
<i>Administered Items</i>	6,250	3,410	42,405	39,730
<u>Total for Department</u>	19,012	9,059	136,968	122,556
Public Safety Business Agency <i>(renamed as at 1 November 2013)</i>				
<i>Controlled Items</i>				
Departmental Services	(295,372)	261,425	521,330	1,128,604
Equity Adjustments	17,969	(48,228)	(15,450)	(43,764)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	(277,403)	213,197	505,880	1,084,840
Public Service Commission				
<i>Controlled Items</i>				
Departmental Services	866	4,332	22,796	19,489
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	866	4,332	22,796	19,489
Queensland Audit Office				
<i>Controlled Items</i>				
Departmental Services	1,354	1,381	6,430	6,415
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,354	1,381	6,430	6,415
Queensland Fire and Emergency Services <i>(created as at 1 November 2013)</i>				
<i>Controlled Items</i>				
Departmental Services	53,526	-	53,526	-
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	53,526	-	53,526	-

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

- continued

	Quarter Ended 30 June 2014	Quarter Ended 30 June 2013	Year Ended 30 June 2014	Year Ended 30 June 2013
	\$'000	\$'000	\$'000	\$'000
Queensland Health				
<i>Controlled Items</i>				
Departmental Services	2,158,179	1,752,638	8,340,966	7,674,466
Equity Adjustments	(63,980)	(66,679)	703,875	1,025,718
<i>Administered Items</i>	3,815	(36)	31,262	25,725
<u>Total for Department</u>	2,098,014	1,685,923	9,076,103	8,725,909
Queensland Police Service				
<i>Controlled Items</i>				
Departmental Services	572,506	520,620	1,961,502	1,866,246
Equity Adjustments	(48,928)	(24,933)	(30,265)	(2,471)
<i>Administered Items</i>	-	363	708	903
<u>Total for Department</u>	523,578	496,050	1,931,945	1,864,678
Queensland Treasury and Trade				
<i>Controlled Items</i>				
Departmental Services	47,592	34,123	192,774	192,553
Equity Adjustments	(19,268)	(8,535)	(8,168)	(7,457)
<i>Administered Items</i>	2,410,046	4,125,142	6,679,368	6,058,223
<u>Total for Department</u>	2,438,370	4,150,730	6,863,974	6,243,319
Department of Science, Information Technology, Innovation and the Arts				
<i>Controlled Items</i>				
Departmental Services	53,415	116,994	369,085	290,789
Equity Adjustments	(7,288)	(45,881)	(37,585)	(75,001)
<i>Administered Items</i>	37,490	46,721	145,712	159,618
<u>Total for Department</u>	83,617	117,834	477,212	375,406
Department of State Development, Infrastructure and Planning				
<i>Controlled Items</i>				
Departmental Services	115,459	11,032	177,135	168,030
Equity Adjustments	(86,715)	(9,440)	(81,772)	(9,954)
<i>Administered Items</i>	-	(5,562)	28,149	604,314
<u>Total for Department</u>	28,744	(3,970)	123,512	762,390
Department of Tourism, Major Events, Small Business and the Commonwealth Games				
<i>Controlled Items</i>				
Departmental Services	28,534	12,864	71,539	47,290
Equity Adjustments	672	-	672	-
<i>Administered Items</i>	22,520	16,585	88,748	82,593
<u>Total for Department</u>	51,726	29,449	160,959	129,883
Department of Transport and Main Roads				
<i>Controlled Items</i>				
Departmental Services	1,168,692	1,055,465	4,970,483	3,957,257
Equity Adjustments	(95,127)	(105,674)	822,318	1,286,770
<i>Administered Items</i>	-	3,962	1,037	608,595
<u>Total for Department</u>	1,073,565	953,753	5,793,838	5,852,622
Departmental Totals				
<i>Controlled Items</i>				
Departmental Services	7,265,529	6,424,594	29,426,406	27,556,177
Equity Adjustments	(242,212)	(967,298)	1,384,090	1,536,541
<i>Administered Items</i>	4,195,538	5,761,329	14,729,739	12,562,125
<u>Total for Departments</u>	11,218,855	11,218,625	45,540,235	41,654,843

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2014

	Note	Appropriation Acts 2013 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers s33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2014 Actual \$'000	2013 Actual \$'000
Department of Aboriginal and Torres Strait Islander and Multicultural Affairs									
<i>Controlled Items</i>									
Departmental services	1	54,222	-	54,222	(2,572)	(2,119)	-	49,531	43,096
Equity adjustments		-	-	-	-	-	-	-	-
<i>Administered Items</i>		5,600	-	5,600	2,572	-	-	8,172	6,920
<u>Vote</u>		59,822	-	59,822	-	(2,119)	-	57,703	50,016
Department of Agriculture, Fisheries and Forestry									
<i>Controlled Items</i>									
Departmental services	2	257,016	-	257,016	465	-	3,602	261,083	273,051
Equity adjustments		(7,625)	-	(7,625)	-	-	-	(7,625)	(16,872)
<i>Administered Items</i>		9,330	-	9,330	(465)	-	-	8,865	10,137
<u>Vote</u>		258,721	-	258,721	-	-	3,602	262,323	266,316
Department of Communities, Child Safety and Disability Services									
<i>Controlled Items</i>									
Departmental services	3	2,565,892	(137,081)	2,428,811	-	(160,732)	-	2,268,079	2,449,207
Equity adjustments		3,494	(800)	2,694	-	(7,877)	-	(5,183)	(4,397)
<i>Administered Items</i>		257,451	-	257,451	-	(9,702)	-	247,749	233,694
<u>Vote</u>		2,826,837	(137,881)	2,688,956	-	(178,311)	-	2,510,645	2,678,504
Department of Education, Training and Employment									
<i>Controlled Items</i>									
Departmental services	4	7,931,608	-	7,931,608	(248,711)	(84,392)	-	7,598,505	7,357,983
Equity adjustments		(9,081)	-	(9,081)	248,711	-	-	239,630	(86,204)
<i>Administered Items</i>		2,739,315	-	2,739,315	-	(3,313)	-	2,736,002	2,532,817
<u>Vote</u>		10,661,842	-	10,661,842	-	(87,705)	-	10,574,137	9,802,596
Electoral Commission of Queensland									
<i>Controlled Items</i>									
Departmental services	5	22,703	-	22,703	-	(5,909)	-	16,794	28,572
Equity adjustments		1,334	-	1,334	-	(647)	-	687	985
<i>Administered Items</i>		-	-	-	-	-	-	-	-
<u>Vote</u>		24,037	-	24,037	-	(6,556)	-	17,481	29,557
Department of Energy and Water Supply									
<i>Controlled Items</i>									
Departmental services	6	103,473	-	103,473	-	(55,825)	-	47,648	80,664
Equity adjustments		-	-	-	-	-	-	-	-
<i>Administered Items</i>		643,044	-	643,044	-	(142,494)	-	500,550	703,936
<u>Vote</u>		746,517	-	746,517	-	(198,319)	-	548,198	784,600

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2014

Department	Note	Appropriation Acts 2013 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers s33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2014 Actual \$'000	2013 Actual \$'000
Department of Environment and Heritage Protection	7								
<i>Controlled Items</i>									
Departmental services		128,162	-	128,162	-	(7,381)	-	120,781	174,617
Equity adjustments		21,758	-	21,758	-	(14,624)	-	7,134	(17,280)
<i>Administered Items</i>									
<u>Vote</u>		149,920	-	149,920	-	(22,005)	-	127,915	157,337
Department of Housing and Public Works	8								
<i>Controlled Items</i>									
Departmental services		513,086	137,081	650,167	(27,556)	(113,267)	-	509,344	389,737
Equity adjustments		167,920	800	168,720	-	(233,207)	-	(64,487)	(460,591)
<i>Administered Items</i>									
<u>Vote</u>		689,576	137,881	827,457	-	(346,474)	-	480,983	(21,088)
Department of Justice and Attorney-General	9								
<i>Controlled Items</i>									
Departmental services		537,412	431,601	969,013	273	-	-	969,286	482,488
Equity adjustments		(19,671)	(69,650)	(89,321)	(273)	(20,248)	-	(109,842)	(17,447)
<i>Administered Items</i>									
<u>Vote</u>		292,564	-	292,564	-	(2,640)	-	289,924	236,468
		810,305	361,951	1,172,256	-	(22,888)	-	1,149,368	701,509
Legislative Assembly and Parliamentary Service	10								
<i>Controlled Items</i>									
Departmental services		79,830	-	79,830	-	-	3,800	83,630	83,136
Equity adjustments		(4,409)	-	(4,409)	-	-	1,814	(2,595)	(3,882)
<i>Administered Items</i>									
<u>Vote</u>		75,421	-	75,421	-	-	5,614	81,035	79,254
Department of Local Government, Community Recovery and Resilience (renamed as at 4 February 2013)	11								
<i>Controlled Items</i>									
Departmental services		176,348	22,747	199,095	-	(62,443)	-	136,652	126,409
Equity adjustments		21,220	-	21,220	-	(5,856)	-	15,364	10,534
<i>Administered Items</i>									
<u>Vote</u>		4,339,224	-	4,339,224	-	(482,231)	-	3,856,993	1,177,793
		4,536,792	22,747	4,559,539	-	(550,530)	-	4,009,009	1,314,736
Department of National Parks, Recreation, Sport and Racing	12								
<i>Controlled Items</i>									
Departmental services		310,887	-	310,887	(103)	(52,351)	-	258,433	261,965
Equity adjustments		(39,688)	-	(39,688)	-	(8,481)	-	(48,169)	(42,501)
<i>Administered Items</i>									
<u>Vote</u>		26,766	-	26,766	103	-	-	26,869	20,818
		297,965	-	297,965	-	(60,832)	-	237,133	240,282

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2014

Department	Note	Appropriation Acts 2013 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers s33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2014 Actual \$'000	2013 Actual \$'000
Department of Natural Resources and Mines									
<i>Controlled Items</i>	13								
Departmental services		320,693	-	320,693	(424)	(7,166)	-	313,103	358,758
Equity adjustments		3,393	-	3,393	424	-	-	3,817	2,209
<i>Administered Items</i>		3,264	-	3,264	-	(2,164)	-	1,100	10,075
<u>Vote</u>		<u>327,350</u>	<u>-</u>	<u>327,350</u>	<u>-</u>	<u>(9,330)</u>	<u>-</u>	<u>318,020</u>	<u>371,042</u>
Office of the Governor									
<i>Controlled Items</i>	14								
Departmental services		5,925	-	5,925	(130)	-	-	5,795	5,615
Equity adjustments		(53)	-	(53)	130	-	13	90	10
<i>Administered Items</i>		-	-	-	-	-	-	-	-
<u>Vote</u>		<u>5,872</u>	<u>-</u>	<u>5,872</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>5,885</u>	<u>5,625</u>
Office of the Ombudsman									
<i>Controlled Items</i>	15								
Departmental services		7,634	-	7,634	-	(377)	-	7,257	7,050
Equity adjustments		-	-	-	-	-	-	-	-
<i>Administered Items</i>		-	-	-	-	-	-	-	-
<u>Vote</u>		<u>7,634</u>	<u>-</u>	<u>7,634</u>	<u>-</u>	<u>(377)</u>	<u>-</u>	<u>7,257</u>	<u>7,050</u>
Department of the Premier and Cabinet									
<i>Controlled Items</i>	16								
Departmental services		84,798	2,647	87,445	3,018	-	2,456	92,919	82,690
Equity adjustments		-	-	-	-	-	1,644	1,644	136
<i>Administered Items</i>		45,423	-	45,423	(3,018)	-	-	42,405	39,730
<u>Vote</u>		<u>130,221</u>	<u>2,647</u>	<u>132,868</u>	<u>-</u>	<u>-</u>	<u>4,100</u>	<u>136,968</u>	<u>122,556</u>
Public Safety Business Agency <i>(renamed as at 1 November 2013)</i>									
<i>Controlled Items</i>	17								
Departmental services		1,326,797	(866,587)	460,210	77	-	61,043	521,330	1,128,604
Equity adjustments		(83,353)	67,980	(15,373)	(77)	-	-	(15,450)	(43,764)
<i>Administered Items</i>		-	-	-	-	-	-	-	-
<u>Vote</u>		<u>1,243,444</u>	<u>(798,607)</u>	<u>444,837</u>	<u>-</u>	<u>-</u>	<u>61,043</u>	<u>505,880</u>	<u>1,084,840</u>
Public Service Commission									
<i>Controlled Items</i>	18								
Departmental services		26,667	(5,570)	21,097	-	-	1,699	22,796	19,489
Equity adjustments		-	-	-	-	-	-	-	-
<i>Administered Items</i>		-	-	-	-	-	-	-	-
<u>Vote</u>		<u>26,667</u>	<u>(5,570)</u>	<u>21,097</u>	<u>-</u>	<u>-</u>	<u>1,699</u>	<u>22,796</u>	<u>19,489</u>

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2014

Department	Note	Appropriation Acts 2013 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers s33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2014 Actual \$'000	2013 Actual \$'000
19									
Queensland Audit Office									
<i>Controlled Items</i>									
Departmental services		6,558	-	6,558	-	(128)	-	6,430	6,415
Equity adjustments		-	-	-	-	-	-	-	-
<i>Administered Items</i>									
<u>Vote</u>		6,558	-	6,558	-	(128)	-	6,430	6,415
20									
Queensland Fire and Emergency Services <i>(created as at 1 November 2013)</i>									
<i>Controlled Items</i>									
Departmental services		-	56,729	56,729	-	(3,203)	-	53,526	-
Equity adjustments		-	-	-	-	-	-	-	-
<i>Administered Items</i>									
<u>Vote</u>		-	56,729	56,729	-	(3,203)	-	53,526	-
21									
Queensland Health									
<i>Controlled Items</i>									
Departmental services		8,109,547	361,127	8,470,674	-	(129,708)	-	8,340,966	7,674,466
Equity adjustments		1,109,633	1,670	1,111,303	-	(407,428)	-	703,875	1,025,718
<i>Administered Items</i>									
<u>Vote</u>		9,251,679	362,797	9,614,476	-	(538,373)	-	9,076,103	8,725,909
22									
Queensland Police Service									
<i>Controlled Items</i>									
Departmental services		1,923,604	(2,694)	1,920,910	26,896	-	13,696	1,961,502	1,866,246
Equity adjustments		(3,369)	-	(3,369)	(26,896)	-	-	(30,265)	(2,471)
<i>Administered Items</i>									
<u>Vote</u>		1,920,943	(2,694)	1,918,249	-	-	13,696	1,931,945	1,864,678
23									
Queensland Treasury and Trade									
<i>Controlled Items</i>									
Departmental services		213,938	-	213,938	(21,164)	-	-	192,774	192,553
Equity adjustments		2,932	-	2,932	(11,100)	-	-	(8,168)	(7,457)
<i>Administered Items</i>									
<u>Vote</u>		6,381,839	-	6,381,839	32,264	-	265,265	6,679,368	6,058,223
		6,598,709	-	6,598,709	-	-	265,265	6,863,974	6,243,319
24									
Department of Science, Information Technology, Innovation and the Arts									
<i>Controlled Items</i>									
Departmental services		277,881	-	277,881	6,804	-	84,400	369,085	290,789
Equity adjustments		(43,491)	-	(43,491)	-	-	5,906	(37,585)	(75,001)
<i>Administered Items</i>									
<u>Vote</u>		152,516	-	152,516	(6,804)	-	-	145,712	159,618
		386,906	-	386,906	-	-	90,306	477,212	375,406

STATEMENT OF APPROPRIATIONS
for the year ended 30 June 2014

Department	Note	Appropriation Acts 2013 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers s33 \$'000	Lapsed Appropriation s29 \$'000	Unforeseen Expenditure s35 \$'000	2014 Actual \$'000	2013 Actual \$'000
Department of State Development, Infrastructure and Planning	25								
<i>Controlled Items</i>									
Departmental services		289,140	-	289,140	(18,124)	(93,881)	-	177,135	168,030
Equity adjustments		101,879	-	101,879	-	(183,651)	-	(81,772)	(9,954)
<i>Administered Items</i>		10,025	-	10,025	18,124	-	-	28,149	604,314
<u>Vote</u>		401,044	-	401,044	-	(277,532)	-	123,512	762,390
Department of Tourism, Major Events, Small Business and the Commonwealth Games	26								
<i>Controlled Items</i>									
Departmental services		99,992	-	99,992	(672)	(27,781)	-	71,539	47,290
Equity adjustments		-	-	-	672	-	-	672	-
<i>Administered Items</i>		108,472	-	108,472	-	(19,724)	-	88,748	82,593
<u>Vote</u>		208,464	-	208,464	-	(47,505)	-	160,959	129,883
Department of Transport and Main Roads	27								
<i>Controlled Items</i>									
Departmental services		4,571,990	-	4,571,990	396,262	-	2,231	4,970,483	3,957,257
Equity adjustments		1,141,580	-	1,141,580	(319,262)	-	-	822,318	1,286,770
<i>Administered Items</i>		78,037	-	78,037	(77,000)	-	-	1,037	608,595
<u>Vote</u>		5,791,607	-	5,791,607	-	-	2,231	5,793,838	5,852,622
Department Totals									
<i>Controlled Items</i>									
Departmental services		29,945,803	-	29,945,803	114,339	(806,663)	172,927	29,426,406	27,556,177
Equity adjustments		2,364,403	-	2,364,403	(107,671)	(882,019)	9,377	1,384,090	1,536,541
<i>Administered Items</i>		15,134,647	-	15,134,647	(6,668)	(663,505)	265,265	14,729,739	12,562,125
<u>Vote</u>		47,444,853	-	47,444,853	-	(2,352,187)	447,569	45,540,235	41,654,843

Explanatory Notes to the Statement of Appropriations

These explanatory notes are in relation to appropriation adjustments and explain the variance between the appropriation heading amount in the Appropriation Acts, adjusted for section 79 (machinery of Government) transfers, and actual appropriation paid.

- 1. Department of Aboriginal and Torres Strait Islander and Multicultural Affairs –** Lower departmental services were mainly due to timing changes for grants and other programs, including the Cape York Welfare Reform and the Cape York Peninsula Tenure Resolution programs following delays in Service Agreements, tenure negotiations and the extension of the consultation process for the Alcohol Management Plan Review.

Transfers from departmental services to administered items were applied to meet expenses relating to the Western Cape Communities Co-Existence Agreement.

- 2. Department of Agriculture, Fisheries and Forestry –** Lower administered items were largely due the return of proceeds from the sale of properties previously retained by the department, partially offset by additional funding for the Australian Agricultural College Corporation to meet operational requirements.

Transfers from administered items to departmental services were primarily applied to offset additional funding for the emergency water infrastructure rebate.

- 3. Department of Communities, Child Safety and Disability Services –** Lapses in departmental services mainly reflect timing adjustments in relation to the delivery of disability and community services, as well as delays in finalising cross billing arrangements under the National Partnership Agreement on Transitioning Responsibilities for Aged Care and Disability Services.

Lapses in equity adjustments largely reflect the change in timing to deliver projects including purpose-built accommodation and neighbourhood centres, the reprioritisation of funding for Child and Family Reforms and provide supported accommodation through grants, partially offset by additional funding for the Elderly Parent Carer Innovation Trial.

Lapses in administered items primarily relate to aligning funding for concessions with actual concessions claims paid.

- 4. Department of Education, Training and Employment –** Lower departmental services were primarily due to timing adjustments in relation to Australian Government National Partnership programs, the reclassification of capital works and adjustments to the level of depreciation funding. These were partially offset by increases in funding for the Employees Requiring Placement program, the integration of Skills Queensland into the department and the impact of the new Australian Government National Education Reforms.

Lapses in administered items were largely the result of the reallocation of funding to departmental services following the integration of Skills Queensland into the department, partially offset by higher Australian Government assistance to non-state schools as a result of the new Australian Government National Education Reforms.

Transfers from departmental services to equity adjustments were applied primarily to meet capital works program requirements including changes in the level of expensed works and an adjustment to the level of depreciation funding.

- 5. Electoral Commission of Queensland** – Lapses in departmental services were largely a result of lower spending on electoral events and timing adjustments to reflect revised expenditure patterns for projects including Electronic Assisted Voting, Local Government Change Review and preparation for the next State General election.

Lapses in equity adjustments were primarily due to the timing changes to capital funding to finalise the Commission's ICT disaster recovery facility and prepare core election IT systems in readiness for the next State general election.

- 6. Department of Energy and Water Supply** – Lapses in departmental services were primarily due to a net reduction in the required level of funding for the Dam Spillway Safety Upgrade program which was partly due to a revised works schedule for the Kinchant Dam, lapses of funding for water community service obligation payments and lower operating expenses due to vacancies. This was partially offset by a small net increase in funding for other programs from 2012-13.

Lapses in administered items primarily reflect a reduction in the funding required to maintain the Government's uniform electricity tariff policy and the return of unutilised funding for the SEQ water rebate program.

- 7. Department of Environment and Heritage Protection** – Lapses in departmental services primarily relate to lower than forecast expenditure for a number of programs, including the Industry Driven Waste Strategy initiative. Further lapses primarily relate to a realignment of the expenditure profile for a number of grants programs, including Nature Refuges, Koala Response Strategy, Everyone's Environment Grants and the Land and Sea Indigenous Rangers program.

Lapses in equity adjustments largely reflect the timing of funding for land acquisitions relating to the Koala Habitat Protection and Investing in our Environment for the Future programs.

- 8. Department of Housing and Public Works** – Lower departmental services were mainly due to timing changes in expenditure for a number of grant programs, including Rural and Remote capital grants, Deed of Grants in Trust, the National Partnership Agreement on Remote Indigenous Housing (NPARIH) and Homelessness. The lapses were also due to savings and changes in the timing of operating expenditure relating to Building Services, procurement and information technology projects. These lapses were partially offset by the reclassification of funding for NPARIH related capital grants and depreciation associated with the 40 Year Housing Lease assets.

Lapses in equity adjustments were primarily due to the transfer to the Consolidated Fund of the net proceeds from the sale of the Brisbane Supreme and District Court sites and 77 Grey Street, South Brisbane. Lapses also reflect the reclassification of funding for depreciation associated with the 40 Year Housing Lease assets related to the NPARIH and timing changes across various years to align with the revised capital works expenditure profile for the NPARIH, including the reclassification of capital works to capital grants. These lapses were partially offset by an increase in funding for the Homelessness capital programs.

Transfers from departmental services to administered items were applied primarily for expenses relating to the Employees Requiring Placement program for Building and Asset Services following the restructure of the former QBuild and Project Services commercialised business units and funding reimbursement in 2013-14 for the settlement of Queensland Treasury Corporation loans relating to the former Sales and Distribution Services.

- 9. Department of Justice and Attorney-General** – Lower equity adjustments were primarily due to changes in the timing of capital expenditure from 2013-14 to 2014-15 for prison infrastructure, completion of a range of courthouses, youth justice facilities and other projects, as well as the return of savings relating to the construction of the new Queen Elizabeth II Courts of Law building.

Lapses in administered items were primarily due to a change in the timing of funding relating to expenditure for Victims Assist Queensland, partially offset by additional funding for judicial remuneration, enterprise bargaining for statutory bodies and funding for the Crime and Corruption Commission to support increased activity resulting from amendments to the *Crime and Misconduct Act 2001*.

Transfers from equity adjustments to departmental services were applied to meet additional funding to accommodate the growth in prisoner numbers and the Employees Requiring Placement program, partially offset by timing adjustments to align with departmental expenditure patterns.

- 10. Legislative Assembly and Parliamentary Service** - Additional departmental services primarily relate to increases in Members' salaries and allowances following determinations by the Queensland Independent Remuneration Tribunal and increases in electorate office leasing costs. These increases were partially offset by a decrease in depreciation funding following the revaluation of parliamentary buildings.

Additional equity adjustments relate to reduced equity withdrawals associated with lower depreciation funding, partially offset by timing adjustments to match expenditure patterns for the ongoing Parliament House restoration program and planned upgrade of data cabling in the parliamentary precinct.

- 11. Department of Local Government, Community Recovery and Resilience** – Lapses in departmental services were primarily due to the timing of funding to align with the revised expenditure pattern for local government capital and recurrent grants and savings from the completion of the Water and Sewage program and Smaller Communities Assistance program. This was partially offset by funding re-allocated from the Department of State Development, Infrastructure and Planning for Royalties for the Regions and the National Disaster Resilience Program.

Lapses in equity adjustments were largely a result of funding timing adjustments to match the expenditure profile for the Indigenous Environmental Health Infrastructure Program (IEHIP).

Lapses in administered items primarily relate to the lower level of funding required to pay for repairs under the Natural Disaster Relief and Recovery Arrangements.

- 12. Department of National Parks, Recreation, Sport and Racing** – Lower departmental services mainly relate to the realignment of funding with anticipated expenditure in 2014-15 for various Recreation and Sport grants including the Racing Industry Capital Development Scheme, the Sport and Recreation Infrastructure Development Program and other infrastructure related programs.

Lapses in equity adjustments primarily relate to the return of an advance for disaster recovery works made in previous years and funding adjustments to 2014-15 for changes in the delivery milestones for various capital projects.

Transfers from departmental services to administered items were applied to costs incurred with the closure of the Parklands Gold Coast Trust, partially offset by a return of surplus cash.

- 13. Department of Natural Resources and Mines** – Lower departmental services were mainly due to the timing of funding to align with the expenditure profile for various programs including Greenfields 2020, Future Resources program and Australian Government funded programs such as Water for the Future. This was partially offset by increased funding for the Paddock to Reef Initiative and the conversion of Government Land Management System funding from administered to controlled.

Lapses in administered items were primarily due to the reallocation of Government Land Management System funding to controlled departmental services.

Transfers from departmental services to equity adjustments were applied to offset the timing adjustments associated with various capital works, including at the Mount Morgan Water treatment plant, partially offset by the adjustment of funding to 2014-15 for capital works at the Bajool explosives reserve.

- 14. Office of the Governor** – Lower departmental services were largely a result of the transition from the CRM database to a more cost-effective cloud based system, the reclassification of Government House security infrastructure upgrade to capital and funding adjustments reflecting a change in the timing of expenditure for various projects. This was partially offset by an increase in Fringe Benefits tax and additional Microsoft charges from a new agreement.

Transfers from departmental services to equity adjustments were applied to meet additional costs associated with the upgrade of the Government House security infrastructure and ICT projects.

- 15. Office of the Ombudsman** – Lapses in departmental services were largely a result of staff vacancies in the first half of the year and adjustments of funding to 2014-15 for computer replacements and the eDRMS project.

- 16. Department of the Premier and Cabinet** – Lower administered items were primarily due to a funding adjustment for Ministerial Offices to address one-off costs in 2014-15.

Additional equity adjustments primarily relate to the timing of funding from 2012-13 for the completion of the Performance Information Management System and the first phase of the Queensland Integrated Legislation Lifecycle System.

Transfers from administered items to departmental services were applied to meet additional funding for the Queensland Anzac Centenary Commemoration Program, public sector renewal initiatives, Queensland's donation to Typhoon Haiyan in the Philippines and planning for the 2014 G20 events. These have been partly offset by timing adjustments to project funding between years.

- 17. Public Safety Business Agency** – Lower equity adjustments were principally due to adjustments to the timing of funding associated with various minor capital projects, partly offset by the timing of funding for the Emergency Services Computer Aided Dispatch Infrastructure Enhancement Project from 2012-13.

Transfers from equity adjustments to departmental services were applied to funding from 2012-13 to meet salary and other creditor payments. Additional departmental services were also partly offset by timing changes to 2014-15 for the human resource and payroll systems replacement project and the Regional College of Disaster Management.

- 18. Public Service Commission** – Additional departmental services were largely a result of net additional funding for the Capability Development Unit, Health Implementation Team, Corporate Services Renewal Taskforce and the Leadership and Management Development Program.

- 19. Queensland Audit Office** – Lapses in departmental services were largely a result of the lower costs for Microsoft licences, partially offset by funding for one month's increase in the Core Enterprise Bargaining arrangements.

20. Queensland Fire and Emergency Services – Lapses in departmental services were largely a result of rescheduling of the Information Exchange Platform Program and adjustments to the timing of grant funding for State Emergency Service vehicles, trailers, protective clothing and equipment

21. Queensland Health – Lapses in departmental services reflect timing changes in expenditure for transition to align with the scheduling of the redevelopment of the Cairns, Gold Coast and Mackay Base Hospitals, project scheduling for the Backlog Maintenance program and deferred Commonwealth payments relating to the National Partnership Agreements for Mental Health and Improving Public Hospital Services. Further lapses relate to deferrals of expenditure for Queensland Ambulance Service and regional cancer funding to match expenditure patterns. These lapses were partially offset by additional funding to meet expenses related to the Employees Requiring Placement program.

Lapses in equity adjustments relate to timing changes for the Emergent Works and Priority Capital programs, Stage 2 of the Indigenous Primary Health Care Centre of Excellence at Inala, the Queensland Mental Health Plan, land acquisitions, ICT infrastructure and eHealth Clinical Systems, the Lady Cilento Children's Hospital and various hospitals, principally the Gold Coast University Hospital. In addition, Commonwealth funding for Regional Cancer Centres and the Rockhampton hospital expansion has been deferred due to finalisation of contracts and timing and project scheduling adjustments.

Lapses in administered items were primarily due to expenditure timing adjustments to complete activities associated with the establishment of the Queensland Mental Health Commission.

22. Queensland Police Service – Lower equity adjustments mainly relate to the rescheduling of capital and ICT projects, including police station and communication rooms upgrades/refurbishments, delivery of mobile services, motor vehicle purchases and ICT upgrades.

Transfers from equity adjustments to departmental services were applied to meet additional departmental services costs, primarily relating to the G20 Event (Commonwealth funded), the police response to criminal motorcycle gangs and the timing of salary payments related to 2012-13 which were partly offset by timing adjustments to 2014-15 for general equipment replacements and ICT expenses.

23. Queensland Treasury and Trade – Lower departmental services were largely due to the funding adjustments to accommodate timing differences of various projects and initiatives and the transfer of funding for the establishment of Trade and Investment Queensland as a separate entity. This was partially offset by additional funding for the Strong Choices and the Best Place to do Business advertising campaigns.

Lower equity adjustments relate to changes in the timing of capital funding for a program of urban mitigation works across the Airportlink project corridor.

Transfers from departmental services and equity adjustments were applied to partially offset the additional administered items which were a result of increases in superannuation benefit payments and long service leave scheme claims.

- 24. Department of Science, Information Technology, Innovation and the Arts** – Lower administered items primarily reflect revised funding and timing to match the expenditure patterns of the ICT program delivery and Shared Services activity and the reallocation of funding for the upgrade of the Department of Main Roads and Transport's financial systems.

Additional equity adjustments were largely a result of a revision of funding for depreciation, changed timing in the issue of Innovation Building Fund loans and additional capital acquisitions in relation to the One-Stop Shop initiative.

Transfers from administered items to departmental services were applied to meet additional expenses in relation to whole of Government ICT arrangements, Government Wireless Network, One-Stop Shop and Smart Services Queensland, and changed delivery of programs to align with Government priorities. These were partially offset by the funding adjustments to reflect the timing changes in relation to the Science Innovation grants and other Science projects and lower depreciation funding for the Arts Precinct.

- 25. Department of State Development, Infrastructure and Planning** – Lower departmental services mainly reflect the timing of funding requirements for various projects, Community Recovery and Resilience and the re-allocation of a portion of the funding for the Royalties for the Regions program to the Department of Transport and Main Roads and the Department of Local Government, Community Recovery and Resilience. This was partially offset by an increase in funding for the Planning reform program and the reallocation of funding from equity for projects related to the Government Land and Asset Management divestment strategy .

Lapses in equity adjustments primarily reflect the revised proceeds from the disposal of Mary Valley land in light of Mary Valley Economic Development strategy, changes to Commonwealth Games Village funding, the reallocation of funding for projects related to the Government Land and Asset Management divestment strategy and Airportlink funding.

Transfers from departmental services to administered items were applied to meet funding adjustments from 2012-13 to support the State's management agreement with Brisbane City Council for the maintenance and operating of Southbank and Roma Street Parklands and increased funding for the operating of the Gasfields Commission.

- 26. Department of Tourism, Major Events, Small Business and the Commonwealth Games** – Lower departmental services mainly result from the funding changes to match timing of anticipated expenditure for the Gold Coast Show Grounds relocation, Attracting Aviation Investment Fund program, DestinationQ, Ecotourism, and the Gold Coast 2018 Commonwealth Games (GC2018) program. Additionally State revenue was lapsed following a funding contribution by Gold Coast City Council toward GC2018. This was partially offset by an allocation of funding for the Gold Coast Theme Park Marketing Campaign, reallocation of funding from equity adjustments to departmental services to meet operating costs relating to Metricon Stadium and reimbursement for expenses related to the Employees Requiring Placement program.

Lapses in administered items were primarily due to timing changes of Tourism and Events Queensland (TEQ) funding from 2013-14 to 2014-15 to match the timing of anticipated program activity including commitments for business and regional events.

Transfers from departmental services to equity adjustments were applied to re-profiling of funding allocated to previous years for acceleration works on the 2018 Gold Coast Commonwealth Games.

27. Department of Transport and Main Roads – Lower equity adjustments were largely a result of timing changes to Commonwealth funding for national road projects across the forward estimates; timing changes of State funding for projects including Moreton Bay Rail, Centenary Motorway and Gold Coast Rapid Transit and a transfer to services to meet natural disaster recovery expenditure. This was partially offset by an increase in funding for New Generation Rolling Stock.

Lower administered items were largely due to a reduction in grant funding to Queensland Rail following the transfer of the New Generation Rolling Stock project to the department.

Transfers from equity adjustments and administered items to departmental services were applied largely to meet additional expenditure of the New Generation Rolling Stock project transferred from Queensland Rail, additional natural disaster recovery expenditure and further adjustments to meet the timing of payments in 2013-14 and 2014-15.

TREASURER OF QUEENSLAND'S CERTIFICATION

Prepared, signed and transmitted in compliance with sections 23(4) and 24 of the *Financial Accountability Act 2009*.

A handwritten signature in black ink, appearing to read "Tim Nicholls".

TIM NICHOLLS MP
TREASURER AND
MINISTER FOR TRADE

1 September 2014

INDEPENDENT AUDITOR'S REPORT

To the Treasurer of Queensland

Report on the Financial Report

As required by section 30(1) of the *Auditor-General Act 2009*, I have audited the Consolidated Fund Financial Report which comprises the statement of receipts and payments for the quarter ended and year ended 30 June 2014 and related notes, the statement of appropriations for the year ended 30 June 2014 and related explanatory notes and the certificate given by the Treasurer of Queensland.

The Treasurer's Responsibility for the Financial Report

The Treasurer is responsible for the preparation of the financial report that gives a true and fair view in accordance with prescribed accounting requirements identified in the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2009*, including compliance with Australian Accounting Standards. The Treasurer's responsibility also includes such internal control as the Treasurer determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. Those standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control, other than in expressing an opinion on compliance with prescribed requirements. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimates made by the Treasurer, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

The *Auditor-General Act 2009* promotes the independence of the Auditor-General and all authorised auditors. The Auditor-General is the auditor of the Consolidated Fund and can be removed only by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

Opinion

In accordance with section 39 of the *Auditor-General Act 2009* –

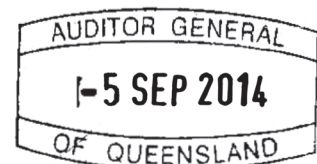
- (a) I have received all the information and explanations which I have required; and
- (b) in my opinion –
- (i) the Treasurer's Consolidated Fund Operating Account and Treasurer's Consolidated Fund Investment Account, as defined in section 17 of the *Financial Accountability Act 2009*, have been properly kept in accordance with that Act;
 - (ii) the procedures applied were in accordance with the prescribed requirements and were adequate to ensure –
 - proper control and safeguards were exercised over the collection, custody, banking, withdrawal, payment of, and accounting for, public moneys;
 - public moneys were appropriately entered in the consolidated fund accounts as received in, or paid out of, the Treasurer's consolidated fund bank account;
 - withdrawals from the Treasurer's consolidated fund bank account were made for lawful and appropriate purposes;
 - proper safeguards were followed to prevent fraud and mistake; and
 - the requirements of the law relating to public moneys were complied with in all material respects;
 - (iii) the Consolidated Fund Financial Report is in agreement with the consolidated fund accounts for the financial year; and
 - (iv) the Consolidated Fund Financial Report presents a true and fair view of the transactions of the consolidated fund accounts for the financial year 1 July 2013 to 30 June 2014 and of the financial position of the accounts as at the end of that year.

Electronic Presentation of the Audited Financial Report

Those viewing an electronic presentation of these financial statements should note that audit does not provide assurance on the integrity of the information presented electronically and does not provide an opinion on any information which may be hyperlinked to or from the financial statements. If users of the financial statements are concerned with the inherent risks arising from electronic presentation of information, they are advised to refer to the printed copy of the audited financial statements to confirm the accuracy of this electronically presented information.



A M GREAVES FCA FCPA
Auditor-General of Queensland



Queensland Audit Office
Brisbane

