



# **Consolidated Fund Financial Report**

## **2011–12**

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# CONSOLIDATED FUND FINANCIAL REPORT 2011–12

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## **SCOPE AND PURPOSE OF THE CONSOLIDATED FUND FINANCIAL REPORT**

### **Statutory Requirement**

The *Financial Accountability Act 2009* (the Act) provides that at the end of every financial year the Treasurer shall prepare and transmit to the Auditor-General a statement containing particulars of transactions of the Consolidated Fund and details of appropriation paid to each Department (including adjustments to original appropriation). This statement, known as the Consolidated Fund Financial Report (CFFR), is to be transmitted to the Auditor-General by a date that allows the Auditor-General to complete the audit of the statement and prepare a report on it within three months after the end of the financial year. The statement and the report of the Auditor-General are then to be tabled in the Legislative Assembly by the Treasurer within fourteen days of their return by the Auditor-General.

### **Consolidated Fund Accounts**

The Act requires the Treasurer to keep ledger accounts for the Consolidated Fund consisting of:

- the Treasurer's Consolidated Fund Operating Account; and
- the Treasurer's Consolidated Fund Investment Account.

### **Basis of Accounting**

#### *Gross Cash Basis*

Transactions are generally recorded in the Consolidated Fund accounts at the time of receipt or issue of cash. In relation to the finalisation of 2011-12 appropriations under S29(1) and S37(3) of the Act and in accordance with section 22(6) of the Act, payments made from and receipts paid to the Consolidated Fund within two weeks after the end of the financial year relating to the 2011-12 financial year are included in these statements. Thus, the Consolidated Fund Financial Report reports on the cash basis of accounting in contrast to Departmental reporting which is on the accrual basis of accounting.

### **Rounding**

Amounts included in this statement have been rounded to the nearest \$1,000 or where that amount is \$500 or less, to zero.

Amounts may not add to totals both across and downwards due to rounding.

## **Meanings of Certain Words**

The following words appearing in the Statement of Appropriations have these meanings:

### *Transfers*

Transfers made under Section 79 of the Act represent the transfer of appropriation between departments approved by Governor in Council following a redistribution of Government business.

Treasurer's Transfers made under Section 33 of the Act include transfers of appropriation between headings within a Department's vote, approved by the Treasurer.

### *Unforeseen Expenditure*

Unforeseen Expenditure refers to expenditure authorised by the Governor in Council, under section 35 of the Act, to be made in advance of appropriation. Such authorisation may be given for expenditure where there is no appropriation, or there is an appropriation but the making or charging of the expenditure to a department's vote would mean that the amount allocated to the vote would be exceeded.

### *Lapsed Appropriation*

Lapsed Appropriation means appropriation that has lapsed under section 29 of the Act. This section states that where the available amount (total amount appropriated) is not paid to a Department within the financial year or within the further two weeks, the unpaid amount of the appropriation lapses at the end of the further two weeks.

**STATEMENT OF RECEIPTS AND PAYMENTS FOR THE QUARTER ENDED 30 JUNE 2012**

	Notes	Operating Account	Investment Account	Total Quarter Ended 30 June 2012	Total Quarter Ended 30 June 2011
		\$'000	\$'000	\$'000	\$'000
<b>Consolidated Fund</b>					
Balance as at 1 April		(4,704,740)	31,535,443	26,830,702	25,799,217
Receipts					
Collections received from Departments	1	9,817,952		9,817,952	7,854,467
Investment Interest		581,083		581,083	516,404
Dividends and Income Tax Equivalents		66,498		66,498	57,353
Non-Appropriated Equity Adjustments		2,255,732		2,255,732	4,301,217
Superannuation, Long Service Leave, Queensland Government Insurance Fund and ALCS Contributions		624,127		624,127	675,211
Capital return from Public Enterprise Investments		-		-	150,000
Disposal of Public Enterprise Investments		-		-	901,049
Other Receipts		-		-	-
		13,345,392	-	13,345,392	14,455,702
Payments					
Appropriations provided to Departments	2	(13,825,471)	-	(13,825,471)	(17,516,641)
		(13,825,471)	-	(13,825,471)	(17,516,641)
Net Effect of Investments					
Funds transfer to/from Treasurer's Account		(317,240)	317,240	-	-
<b>Consolidated Fund Balance as at 30 June</b>		<b>(5,502,060)</b>	<b>31,852,683</b>	<b>26,350,623</b>	<b>22,738,278</b>

**STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	Operating Account	Investment Account	Total Year to Date 30 June 2012	Total Year to Date 30 June 2011
		\$'000	\$'000	\$'000	\$'000
<b>Consolidated Fund</b>					
Balance as at 1 July		(8,367,519)	31,105,796	22,738,278	21,926,320
Receipts					
Collections received from Departments	1	37,868,967		37,868,967	32,562,818
Investment Interest		2,285,211		2,285,211	2,081,209
Dividends and Income Tax Equivalents		1,149,423		1,149,423	1,049,751
Non-Appropriated Equity Adjustments		7,988,558		7,988,558	7,353,161
Superannuation, Long Service Leave, Queensland Government Insurance Fund and ALCS Contributions		2,559,875		2,559,875	2,608,654
Capital return from Public Enterprise Investments		1,816,435		1,816,435	1,313,063
Disposal of Public Enterprise Investments		-		-	7,065,209
Other Receipts		36		36	239
		53,668,504	-	53,668,504	54,034,104
Payments					
Appropriations provided to Departments	2	(50,056,159)	-	(50,056,159)	(53,222,146)
		(50,056,159)	-	(50,056,159)	(53,222,146)
Net Effect of Investments					
Funds transfer to/from Treasurer's Account		(746,886)	746,886	-	-
<b>Consolidated Fund Balance as at 30 June</b>		<b>(5,502,060)</b>	<b>31,852,683</b>	<b>26,350,623</b>	<b>22,738,278</b>

Notes:

1. Refer to statement of Collections Received from Departments.
2. Refer to statement of Appropriations Provided to Departments.

Note 1

COLLECTIONS RECEIVED FROM DEPARTMENTS

	Quarter Ended 30 June 2012	Quarter Ended 30 June 2011	Year Ended 30 June 2012	Year Ended 30 June 2011
	\$'000	\$'000	\$'000	\$'000
Department of Agriculture, Fisheries & Forestry (created as at 3 April 2012)	432	-	432	-
Department of Communities, Child Safety and Disability Services (renamed as at 3 April 2012)	39,662	5	43,237	321
Department of Community Safety	-	5	19	41
Department of Education, Training and Employment (renamed as at 3 April 2012)	31,486	110,137	1,734,049	1,940,284
Electoral Commission of Queensland	22	-	22	2
Department of Energy and Water Supply (created as at 3 April 2012)	483	-	483	-
Department of Environment and Heritage Protection (renamed as at 3 April 2012)	41,950	70,437	246,012	309,217
Department of Housing and Public Works (renamed as at 3 April 2012)	-	5,000	-	6,624
Department of Justice and Attorney-General	58,737	62,667	300,269	201,465
Department of Local Government (renamed as at 3 April 2012)	301,701	183,842	542,456	416,689
Department of National Parks, Recreation, Sport and Racing (created as at 3 April 2012)	135	-	135	-
Department of Natural Resources and Mines (created as at 3 April 2012)	51,955	-	51,955	-
Queensland Health (renamed as at 3 April 2012)	71	45	188	142
Queensland Police Service (renamed as at 3 April 2012)	2,268	1,635	5,763	4,746
Queensland Treasury and Trade (renamed as at 3 April 2012)	8,764,119	6,362,387	32,798,900	25,225,533
Department of State Development, Infrastructure and Planning (renamed as at 3 April 2012)	8,102	592,351	175,339	2,659,922
Department of Transport and Main Roads	516,829	465,956	1,969,709	1,797,831
<b>TOTAL AMOUNTS RECEIVED FROM DEPARTMENTS</b>	<b>9,817,952</b>	<b>7,854,467</b>	<b>37,868,967</b>	<b>32,562,818</b>

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

	Quarter Ended 30 June 2012	Quarter Ended 30 June 2011	Year Ended 30 June 2012	Year Ended 30 June 2011
	\$'000	\$'000	\$'000	\$'000
<b>Department of Aboriginal and Torres Strait Islander and Multicultural Affairs</b> <i>(created as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	16,288	-	16,288	-
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	903	-	903	-
<u>Total for Department</u>	17,191	-	17,191	-
<b>Department of Agriculture, Fisheries &amp; Forestry</b> <i>(created as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	49,875	-	49,875	-
Equity Adjustments	(13,768)	-	(13,768)	-
<i>Administered Items</i>	1,789	-	1,789	-
<u>Total for Department</u>	37,896	-	37,896	-
<b>Department of Communities, Child Safety and Disability Services</b> <i>(renamed as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	501,136	527,443	3,560,574	3,374,654
Equity Adjustments	21,405	51,246	189,603	635,868
<i>Administered Items</i>	72,175	90,518	309,461	292,642
<u>Total for Department</u>	594,716	669,207	4,059,638	4,303,164
<b>Department of Community Safety</b>				
<i>Controlled Items</i>				
Departmental Services	368,350	314,634	1,255,792	1,148,049
Equity Adjustments	17,316	2,036	61,675	129,681
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	385,666	316,670	1,317,467	1,277,730
<b>Department of Education, Training and Employment</b> <i>(renamed as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	1,878,395	1,732,266	7,425,300	6,827,758
Equity Adjustments	(298,659)	86,735	(79,714)	1,038,979
<i>Administered Items</i>	206,853	322,351	2,409,922	2,587,127
<u>Total for Department</u>	1,786,589	2,141,352	9,755,508	10,453,864
<b>Electoral Commission of Queensland</b>				
<i>Controlled Items</i>				
Departmental Services	(9,877)	3,588	49,470	13,140
Equity Adjustments	(1,242)	124	612	429
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	(11,119)	3,712	50,082	13,569
<b>Department of Energy and Water Supply</b> <i>(created as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	22,855	-	22,855	-
Equity Adjustments	(100)	-	(100)	-
<i>Administered Items</i>	115,145	-	115,145	-
<u>Total for Department</u>	137,900	-	137,900	-
<b>Department of Environment and Heritage Protection</b> <i>(renamed as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	104,290	153,812	708,166	745,116
Equity Adjustments	(10,905)	(2,451)	(23,610)	(4,364)
<i>Administered Items</i>	(4,485)	39,405	4,763	85,096
<u>Total for Department</u>	88,900	190,766	689,319	825,848
<b>Department of Housing and Public Works</b> <i>(renamed as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	63,983	(32,591)	168,667	71,901
Equity Adjustments	39,922	(7,395)	74,529	53,598
<i>Administered Items</i>	12,630	(14,170)	58,345	39,228
<u>Total for Department</u>	116,535	(54,156)	301,541	164,727



Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

- continued

	Quarter Ended 30 June 2012	Quarter Ended 30 June 2011	Year Ended 30 June 2012	Year Ended 30 June 2011
	\$'000	\$'000	\$'000	\$'000
<b>Department of Justice and Attorney-General</b>				
<i>Controlled Items</i>				
Departmental Services	155,541	111,799	437,733	360,324
Equity Adjustments	(34,166)	(55,182)	196,489	148,674
<i>Administered Items</i>	41,877	3,415	223,776	236,098
<u>Total for Department</u>	163,252	60,032	857,998	745,096
<b>Legislative Assembly and Parliamentary Service</b>				
<i>Controlled Items</i>				
Departmental Services	19,097	15,257	79,329	75,498
Equity Adjustments	(4,058)	(4,723)	(4,058)	(4,723)
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	15,039	10,534	75,271	70,775
<b>Department of Local Government</b> <i>(renamed as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	(10,934)	183,497	435,945	728,736
Equity Adjustments	5,077	14,443	30,649	18,133
<i>Administered Items</i>	301,569	183,225	542,689	419,097
<u>Total for Department</u>	295,712	381,165	1,009,283	1,165,966
<b>Office of the Governor</b>				
<i>Controlled Items</i>				
Departmental Services	1,670	1,455	5,735	5,592
Equity Adjustments	75	100	75	499
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,745	1,555	5,810	6,091
<b>Office of the Ombudsman</b>				
<i>Controlled Items</i>				
Departmental Services	1,779	1,391	6,984	6,581
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,779	1,391	6,984	6,581
<b>Department of National Parks, Recreation, Sport and Racing</b> <i>(created as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	71,324	-	71,324	-
Equity Adjustments	469	-	469	-
<i>Administered Items</i>	481	-	481	-
<u>Total for Department</u>	72,274	-	72,274	-
<b>Department of Natural Resources and Mines</b> <i>(created as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	64,909	-	64,909	-
Equity Adjustments	(993)	-	(993)	-
<i>Administered Items</i>	5,788	-	5,788	-
<u>Total for Department</u>	69,704	-	69,704	-
<b>Department of the Premier and Cabinet</b>				
<i>Controlled Items</i>				
Departmental Services	21,626	27,478	225,932	216,569
Equity Adjustments	646	(18,270)	(17,351)	(36,918)
<i>Administered Items</i>	193,940	1,049,013	2,480,472	2,207,221
<u>Total for Department</u>	216,212	1,058,221	2,689,053	2,386,872
<b>Public Service Commission</b>				
<i>Controlled Items</i>				
Departmental Services	1,586	1,629	14,492	11,277
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,586	1,629	14,492	11,277

Note 2

APPROPRIATIONS PROVIDED TO DEPARTMENTS

- continued

	Quarter Ended 30 June 2012	Quarter Ended 30 June 2011	Year Ended 30 June 2012	Year Ended 30 June 2011
	\$'000	\$'000	\$'000	\$'000
<b>Queensland Audit Office</b>				
<i>Controlled Items</i>				
Departmental Services	1,692	1,623	6,402	6,223
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	1,692	1,623	6,402	6,223
<b>Queensland Health</b> <i>(renamed as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	2,842,915	2,634,155	10,053,900	9,470,897
Equity Adjustments	233,015	239,904	1,144,055	972,318
<i>Administered Items</i>	3,843	4,169	25,273	25,288
<u>Total for Department</u>	3,079,773	2,878,228	11,223,228	10,468,503
<b>Queensland Police Service</b> <i>(renamed as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	505,066	495,084	1,816,411	1,699,713
Equity Adjustments	(106,782)	(51,482)	25,141	44,936
<i>Administered Items</i>	(1,687)	221	(1,337)	441
<u>Total for Department</u>	396,597	443,823	1,840,215	1,745,090
<b>Queensland Treasury and Trade</b> <i>(renamed as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	37,060	(43,240)	152,155	170,430
Equity Adjustments	(10,641)	(12,864)	(6,719)	(8,563)
<i>Administered Items</i>	3,222,503	6,985,795	6,348,933	11,385,979
<u>Total for Department</u>	3,248,922	6,929,691	6,494,369	11,547,846
<b>Department of Science, Information Technology, Innovation and the Arts</b> <i>(created as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	90,051	-	90,051	-
Equity Adjustments	15,664	-	15,664	-
<i>Administered Items</i>	27,111	-	27,111	-
<u>Total for Department</u>	132,826	-	132,826	-
<b>Department of State Development, Infrastructure and Planning</b> <i>(renamed as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	62,654	122,151	786,231	810,653
Equity Adjustments	(5,335)	(60,711)	41,651	13,535
<i>Administered Items</i>	295,272	253,648	985,336	526,895
<u>Total for Department</u>	352,591	315,088	1,813,218	1,351,083
<b>Department of Tourism, Major Events, Small Business and the Commonwealth Games</b> <i>(created as at 3 April 2012)</i>				
<i>Controlled Items</i>				
Departmental Services	9,073	-	9,073	-
Equity Adjustments	-	-	-	-
<i>Administered Items</i>	-	-	-	-
<u>Total for Department</u>	9,073	-	9,073	-
<b>Department of Transport and Main Roads</b>				
<i>Controlled Items</i>				
Departmental Services	923,010	1,050,192	3,569,736	3,559,549
Equity Adjustments	827,875	391,605	2,373,141	1,689,330
<i>Administered Items</i>	861,535	724,313	1,426,540	1,422,962
<u>Total for Department</u>	2,612,420	2,166,110	7,369,417	6,671,841
<b>Departmental Totals</b>				
<i>Controlled Items</i>				
Departmental Services	7,793,414	7,301,623	31,083,329	29,302,660
Equity Adjustments	674,815	573,115	4,007,440	4,691,412
<i>Administered Items</i>	5,357,242	9,641,903	14,965,390	19,228,074
<u>Total for Departments</u>	<b>13,825,471</b>	<b>17,516,641</b>	<b>50,056,159</b>	<b>53,222,146</b>

**STATEMENT OF APPROPRIATIONS**  
for the year ended 30 June 2012

	Note	Appropriation Act 2011 \$'000	Transfers s79 \$'000	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers s33 \$'000	Adjusted Appropriation \$'000	Unforeseen Expenditure s35 \$'000	Lapsed Appropriation s29 \$'000	2012 Actual \$'000	2011 Actual \$'000
<b>1</b>										
<b>Department of Aboriginal, Torres Strait Islander and Multicultural Affairs</b> (created as at 3 April 2012)										
<i>Controlled Items</i>										
Departmental services		-	20,584	20,584	-	20,584	-	4,296	16,288	-
Equity adjustments		-	-	-	-	-	-	-	-	-
<i>Administered Items</i>		-	903	903	-	903	-	-	903	-
<u>Vote</u>		-	21,487	21,487	-	21,487	-	4,296	17,191	-
<b>2</b>										
<b>Department of Agriculture, Fisheries and Forestry</b> (created as at 3 April 2012)										
<i>Controlled Items</i>										
Departmental services		-	34,976	34,976	4,750	39,726	10,149	-	49,875	-
Equity adjustments		-	(9,018)	(9,018)	(4,750)	(13,768)	-	-	(13,768)	-
<i>Administered Items</i>		-	1,789	1,789	-	1,789	-	-	1,789	-
<u>Vote</u>		-	27,747	27,747	-	27,747	10,149	-	37,896	-
<b>3</b>										
<b>Department of Communities, Child Safety and Disability Services</b> (renamed as at 3 April 2012)										
<i>Controlled Items</i>										
Departmental services		3,898,878	(216,082)	3,682,796	(76,559)	3,606,237	-	45,663	3,560,574	3,374,654
Equity adjustments		170,705	(59,290)	111,415	78,188	189,603	-	-	189,603	635,868
<i>Administered Items</i>		314,690	(3,600)	311,090	(1,629)	309,461	-	-	309,461	292,642
<u>Vote</u>		4,384,273	(278,972)	4,105,301	-	4,105,301	-	45,663	4,059,638	4,303,164
<b>4</b>										
<b>Department of Community Safety</b>										
<i>Controlled Items</i>										
Departmental services		1,243,640	-	1,243,640	-	1,243,640	12,152	-	1,255,792	1,148,049
Equity adjustments		18,631	-	18,631	-	18,631	43,044	-	61,675	129,681
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
<u>Vote</u>		1,262,271	-	1,262,271	-	1,262,271	55,196	-	1,317,467	1,277,730
<b>5</b>										
<b>Department of Education, Training and Employment</b> (renamed as at 3 April 2012)										
<i>Controlled Items</i>										
Departmental services		7,491,677	16,905	7,508,582	-	7,508,582	-	85,282	7,425,300	6,827,758
Equity adjustments		(16,661)	-	(16,661)	-	(16,661)	-	63,053	(79,714)	1,038,979
<i>Administered Items</i>		2,438,103	1,915	2,440,018	-	2,440,018	-	30,096	2,409,922	2,587,127
<u>Vote</u>		9,913,119	18,820	9,931,939	-	9,931,939	-	176,431	9,755,508	10,453,864
<b>6</b>										
<b>Electoral Commission of Queensland</b>										
<i>Controlled Items</i>										
Departmental services		85,170	-	85,170	-	85,170	-	35,700	49,470	13,140
Equity adjustments		1,778	-	1,778	-	1,778	-	1,166	612	429
<i>Administered Items</i>		-	-	-	-	-	-	-	-	-
<u>Vote</u>		86,948	-	86,948	-	86,948	-	36,866	50,082	13,569
<b>7</b>										
<b>Department of Energy and Water Supply</b> (created as at 3 April 2012)										
<i>Controlled Items</i>										
Departmental services		-	46,574	46,574	(23,719)	22,855	-	-	22,855	-
Equity adjustments		-	-	-	(100)	(100)	-	-	(100)	-
<i>Administered Items</i>		-	58,585	58,585	23,819	82,404	32,741	-	115,145	-
<u>Vote</u>		-	105,159	105,159	-	105,159	32,741	-	137,900	-

**STATEMENT OF APPROPRIATIONS**  
for the year ended 30 June 2012

Department	Appropriation Act 2011	Transfers s79	Appropriation Adjusted for s79 Transfers	Treasurer's Transfers s33	Adjusted Appropriation	Unforeseen Expenditure s35	Lapsed Appropriation s29	2012 Actual	2011 Actual
Note	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>8</b>									
<b>Department of Environment and Heritage Protection</b> <i>(renamed as at 3 April 2012)</i>									
<i>Controlled Items</i>									
Departmental services	863,896	(139,477)	744,419	-	744,419	-	36,253	708,166	745,116
Equity adjustments	(19,152)	-	(19,152)	(4,072)	(19,152)	-	4,458	(23,610)	(4,364)
<i>Administered Items</i>	6,719	-	6,719	-	6,719	-	1,956	4,763	85,096
<u>Vote</u>	871,463	(139,477)	731,986	-	731,986	-	42,667	689,319	825,848
<b>9</b>									
<b>Department of Housing and Public Works</b> <i>(renamed as at 3 April 2012)</i>									
<i>Controlled Items</i>									
Departmental services	92,658	88,658	181,316	(12,649)	168,667	-	-	168,667	71,901
Equity adjustments	41,584	54,738	96,322	(4,072)	92,250	-	17,721	74,529	53,598
<i>Administered Items</i>	37,231	4,393	41,624	16,721	58,345	-	-	58,345	39,228
<u>Vote</u>	171,473	147,789	319,262	-	319,262	-	17,721	301,541	164,727
<b>10</b>									
<b>Department of Justice and Attorney-General</b> <i>Controlled Items</i>									
Departmental services	393,441	22,303	415,744	21,989	437,733	-	-	437,733	360,324
Equity adjustments	240,887	1,021	241,908	(7,260)	234,648	-	38,159	196,489	148,674
<i>Administered Items</i>	238,505	-	238,505	(14,729)	223,776	-	-	223,776	236,098
<u>Vote</u>	872,833	23,324	896,157	-	896,157	-	38,159	857,998	745,096
<b>11</b>									
<b>Legislative Assembly and Parliamentary Service</b> <i>Controlled Items</i>									
Departmental services	76,850	-	76,850	-	76,850	2,479	-	79,329	75,488
Equity adjustments	(4,829)	-	(4,829)	-	(4,829)	771	-	(4,058)	(4,723)
<i>Administered Items</i>	-	-	-	-	-	-	-	-	-
<u>Vote</u>	72,021	-	72,021	-	72,021	3,250	-	75,271	70,775
<b>12</b>									
<b>Department of Local Government</b> <i>(renamed as at 3 April 2012)</i>									
<i>Controlled Items</i>									
Departmental services	663,312	(35,870)	627,442	(153,911)	473,531	-	37,586	435,945	728,736
Equity adjustments	2,880	-	2,880	27,769	30,649	-	-	30,649	18,133
<i>Administered Items</i>	416,547	-	416,547	126,142	542,689	-	-	542,689	419,097
<u>Vote</u>	1,082,739	(35,870)	1,046,869	-	1,046,869	-	37,586	1,009,283	1,165,966
<b>13</b>									
<b>Department of National Parks, Recreation, Sport and Racing</b> <i>(created as at 3 April 2012)</i>									
<i>Controlled Items</i>									
Departmental services	-	78,333	78,333	-	78,333	-	7,009	71,324	-
Equity adjustments	-	(199)	(199)	668	469	-	-	469	-
<i>Administered Items</i>	-	2,697	2,697	(668)	2,029	-	1,548	481	-
<u>Vote</u>	-	80,831	80,831	-	80,831	-	8,557	72,274	-
<b>14</b>									
<b>Department of Natural Resources and Mines</b> <i>(created as at 3 April 2012)</i>									
<i>Controlled Items</i>									
Departmental services	-	84,900	84,900	(4,795)	80,105	-	15,196	64,909	-
Equity adjustments	-	-	-	(993)	(993)	-	-	(993)	-
<i>Administered Items</i>	-	-	-	5,788	5,788	-	-	5,788	-
<u>Vote</u>	-	84,900	84,900	-	84,900	-	15,196	69,704	-

**STATEMENT OF APPROPRIATIONS**  
for the year ended 30 June 2012

Department	Appropriation Act 2011	Transfers s79	Appropriation Adjusted for s79 Transfers \$'000	Treasurer's Transfers s33 \$'000	Adjusted Appropriation \$'000	Unforeseen Expenditure s35 \$'000	Lapsed Appropriation s29 \$'000	2012 Actual \$'000	2011 Actual \$'000
<b>15</b>									
<b>Office of the Governor</b>									
<i>Controlled Items</i>									
Departmental services	5,719	-	5,719	-	5,719	16	-	5,735	5,592
Equity adjustments	(75)	-	(75)	-	(75)	150	-	75	499
<i>Administered Items</i>									
<u>Vote</u>	5,644	-	5,644	-	5,644	166	-	5,810	6,091
<b>16</b>									
<b>Office of the Ombudsman</b>									
<i>Controlled Items</i>									
Departmental services	7,094	-	7,094	-	7,094	-	110	6,984	6,581
Equity adjustments	-	-	-	-	-	-	-	-	-
<i>Administered Items</i>									
<u>Vote</u>	7,094	-	7,094	-	7,094	-	110	6,984	6,581
<b>17</b>									
<b>Department of the Premier and Cabinet</b>									
<i>Controlled Items</i>									
Departmental services	234,773	(7,624)	227,149	(1,217)	225,932	-	-	225,932	216,569
Equity adjustments	(28,200)	9,869	(18,331)	980	(17,351)	-	-	(17,351)	(36,918)
<i>Administered Items</i>									
<u>Vote</u>	450,123	(36,823)	413,300	237	413,537	2,066,935	-	2,480,472	2,207,221
	656,696	(34,578)	622,118	-	622,118	2,066,935	-	2,689,053	2,386,872
<b>18</b>									
<b>Public Service Commission</b>									
<i>Controlled Items</i>									
Departmental services*	13,881	111	13,992	-	13,992	500	-	14,492	11,277
Equity adjustments	-	-	-	-	-	-	-	-	-
<i>Administered Items</i>									
<u>Vote</u>	13,881	111	13,992	-	13,992	500	-	14,492	11,277
<b>Queensland Audit Office</b>									
<i>Controlled Items</i>									
Departmental services	6,402	-	6,402	-	6,402	-	-	6,402	6,223
Equity adjustments	-	-	-	-	-	-	-	-	-
<i>Administered Items</i>									
<u>Vote</u>	6,402	-	6,402	-	6,402	-	-	6,402	6,223
<b>19</b>									
<b>Queensland Health</b> (renamed as at 3 April 2012)									
<i>Controlled Items</i>									
Departmental services	9,935,644	-	9,935,644	59,972	9,995,616	58,284	-	10,053,900	9,470,897
Equity adjustments	1,203,991	-	1,203,991	(59,936)	1,144,055	-	-	1,144,055	972,318
<i>Administered Items</i>									
<u>Vote</u>	25,309	-	25,309	(36)	25,273	-	-	25,273	25,288
	11,164,944	-	11,164,944	-	11,164,944	58,284	-	11,223,228	10,468,503
<b>20</b>									
<b>Queensland Police Service</b> (renamed as at 3 April 2012)									
<i>Controlled Items</i>									
Departmental services	1,807,609	-	1,807,609	8,802	1,816,411	-	-	1,816,411	1,699,713
Equity adjustments	122,763	-	122,763	(6,764)	115,999	-	90,858	25,141	44,936
<i>Administered Items</i>									
<u>Vote</u>	701	-	701	(2,038)	(1,337)	-	-	(1,337)	441
	1,931,073	-	1,931,073	-	1,931,073	-	90,858	1,840,215	1,745,090

\* Unforeseen Expenditure of \$500,000 for the Public Service Commission was obtained on 16 August 2012 which is outside the four week period allowed under s35 of the Financial Accountability Act

**STATEMENT OF APPROPRIATIONS**  
for the year ended 30 June 2012

Department	Appropriation Act 2011	Transfers s79	Appropriation Adjusted for s79 Transfers	Treasurer's Transfers s33	Adjusted Appropriation	Unforeseen Expenditure s35	Lapsed Appropriation s29	2012 Actual	2011 Actual
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>21</b>									
<b>Queensland Treasury and Trade</b> <i>(renamed as at 3 April 2012)</i>									
<i>Controlled Items</i>									
Departmental services	156,325	9,152	165,477	(13,322)	152,155	-	-	152,155	170,430
Equity adjustments	(3,852)	-	(3,852)	(2,867)	(6,719)	-	-	(6,719)	(8,563)
Administered Items	6,227,450	-	6,227,450	16,189	6,243,639	105,294	-	6,348,933	11,385,979
<u>Note</u>	6,379,923	9,152	6,389,075	-	6,389,075	105,294	-	6,494,369	11,547,846
<b>22</b>									
<b>Department of Science, Information Technology, Innovation and the Arts</b> <i>(created as at 3 April 2012)</i>									
<i>Controlled Items</i>									
Departmental services	-	161,105	161,105	(31,286)	129,819	-	39,768	90,051	-
Equity adjustments	-	(16,809)	(16,809)	32,473	15,664	-	-	15,664	-
Administered Items	-	28,298	28,298	(1,187)	27,111	-	-	27,111	-
<u>Note</u>	-	172,594	172,594	-	172,594	-	39,768	132,826	-
<b>23</b>									
<b>Department of State Development, Infrastructure and Planning</b> <i>(renamed as at 3 April 2012)</i>									
<i>Controlled Items</i>									
Departmental services	962,056	(184,854)	777,202	9,029	786,231	-	-	786,231	810,653
Equity adjustments	123,753	19,688	143,441	(101,790)	41,651	-	-	41,651	13,535
Administered Items	472,892	(58,157)	414,735	92,761	507,496	477,840	-	985,336	526,895
<u>Note</u>	1,558,701	(223,323)	1,335,378	-	1,335,378	477,840	-	1,813,218	1,351,083
<b>24</b>									
<b>Department of Tourism, Major Events, Small Business and the Commonwealth Games</b> <i>(created as at 3 April 2012)</i>									
<i>Controlled Items</i>									
Departmental services	-	9,433	9,433	-	9,433	-	360	9,073	-
Equity adjustments	-	-	-	-	-	-	-	-	-
Administered Items	-	-	-	-	-	-	-	-	-
<u>Note</u>	-	9,433	9,433	-	9,433	-	360	9,073	-
<b>25</b>									
<b>Department of Transport and Main Roads</b>									
<i>Controlled Items</i>									
Departmental services	3,708,928	10,873	3,719,801	(150,065)	3,569,736	-	-	3,569,736	3,559,549
Equity adjustments	2,108,831	-	2,108,831	248,339	2,357,170	15,971	-	2,373,141	1,689,330
Administered Items	1,524,814	-	1,524,814	(98,274)	1,426,540	-	-	1,426,540	1,422,962
<u>Note</u>	7,342,573	10,873	7,353,446	-	7,353,446	15,971	-	7,369,417	6,671,841
<b>Department Totals</b>									
<i>Controlled Items</i>									
Departmental services	31,667,953	-	31,667,953	(362,981)	31,304,972	83,580	305,223	31,083,329	29,302,660
Equity adjustments	3,963,034	-	3,963,034	199,885	4,162,919	59,936	215,415	4,007,440	4,691,412
Administered Items	12,153,084	-	12,153,084	163,096	12,316,180	2,682,810	33,600	14,965,390	19,228,074
<u>Note</u>	47,784,071	-	47,784,071	-	47,784,071	2,826,326	554,238	50,056,159	53,222,146

## Explanatory Notes to the Statement of Appropriations

These explanatory notes are in relation to appropriation adjustments and explain the variance between the Appropriation Act amount, adjusted for section 79 (machinery of Government) transfers and actual appropriation paid.

1. **Department of Aboriginal, Torres Strait Islander and Multicultural Affairs** – Lapses in departmental services relate to the deferral of funding from 2011-12 to 2012-13 for the Cape York Welfare Reform, Learning Earning Active Places and timing of progress payments under the service agreements and delays in approval of grants impacted by the State election.
2. **Department of Agriculture, Fisheries and Forestry** – Reduced equity adjustments were mainly due to increases in equity withdrawals resulting from the sale proceeds of departmental assets. This saving was transferred to departmental services to partially offset additional expenses associated with Hendra Virus emergency responses and Voluntary Separation Program reimbursements.
3. **Department of Communities, Child Safety and Disability Services** – Lapses in departmental services primarily relate to deferral of capital grant funding for Housing Services National Partnership Agreements for the Nation Building and Jobs Plan, and the National Rental Affordability Scheme and Affordable Housing program. The lapses are a result of delays in construction due to wet weather, council and environmental approvals, and changes to the program of works in the social housing project at Bowden Court, Nerang. Disability Services Home and Community Care program funding was also deferred mainly due to timing differences and delays in recipients meeting agreed milestones. These reductions in departmental services were partly offset by Voluntary Separation Program reimbursements.

Transfers from departmental services and administered items were applied to fund additional equity adjustments, largely due to the reclassification of expenditure from capital grants to capital works under National Partnership Agreements for Remote Indigenous Housing and the Nation Building and Jobs Plan.

4. **Department of Community Safety** – Additional departmental services reflect funding to implement recommendations of the Queensland Floods Commission of Inquiry - Interim Report and to support the delivery of corrective services.

Additional equity adjustments are a result of bringing forward funding for the Lotus Glen Correctional Centre and a decrease in equity withdrawals due to reduced depreciation expenses.

5. **Department of Education Training and Employment** – Lapses in departmental services were a result of funding relating to a number of Commonwealth programs being deferred.

Lapses in equity adjustments relate primarily to the expensing of the capital works program and non-cash losses on disposal of property, plant and equipment.

Lapses in administered items were due to lower than forecast Commonwealth assistance to non-state school payments (lower revenue and lower expense).

6. **Electoral Commission Queensland** – Lapses in departmental services are primarily attributed to the realignment of funding to match payments associated with the conduct of State and local government election activities. This includes payment of election funding (State only) to entitled political parties and candidates.

Lapses in equity adjustments are attributed to the deferral of funds for the replacement of redundant election data management and information systems.

7. **Department of Energy and Water Supply** – Reduced equity adjustments and departmental services were mainly due to the cancellation of funding for climate initiatives as well as deferrals relating to funding for water infrastructure and regulation and dam safety grants.

Savings in departmental services and equity adjustments were transferred to administered items to partially offset unforeseen expenditure relating to increased Community Service Obligations payments to Ergon Energy for electricity tariff adjustments.

8. **Department of Environment and Heritage Protection** – Lapses in departmental services relate to programs being funded directly from the industry waste levy (prior to its abolition) rather than appropriation. Lapses also include deferrals for several projects, including; the EcoBiz program; the Queensland Sustainable Energy Innovation Fund; and Caring for Our Country as well as savings relating to the cessation of the Queensland Climate Change Fund, partially offset by the net impact of the voluntary separation program.

Lapses in equity adjustments relate mainly to the redirection of equity funding to departmental services for the Dam Safety program, partly offset by the conversion of departmental services to equity funding for the Koala Response Strategy and the rollover of funds from 2010-11 for the Koala Response Strategy and land acquisitions.

Lapses in administered items relate to funding that was transferred to the Department of Natural Resources and Mines and the Department of Energy and Water Supply for the Connors River Dam and Dam Spillway Upgrade programs respectively. These savings were partially offset by additional grant funding for the Queensland Water Commission.

9. **Department of Housing and Public Works** – Lapses in equity adjustments and reduced departmental services were mainly due to the cancellation of the decentralisation initiative at Bowen Hills, partly offset by additional fit out funding and the department realising savings for various projects including the Boggo Road Brisbane redevelopment.

Reduced departmental services and equity adjustments were used to offset increased administered expenses incurred to fund Voluntary Separation Payments for some Commercialised Business units and Queensland Shared Services.

10. **Department of Justice and Attorney-General** – Lapses in equity adjustments were due to changes in the timing of capital expenditure from 2011-12 to 2012-13 relating to the construction of the new Brisbane Supreme and District Court Complex.



Reduced administered items relate to a deferral of expenditure for Victims Assist Queensland and Judges' long service leave.

Transfers from equity adjustments and administered items to departmental services were applied to meet Voluntary Separation Payments and additional depreciation expense.

11. **Legislative Assembly and Parliamentary Service** - Additional departmental services are associated with costs incurred from the implementation of a new Parliamentary committee system and increases in Members' salaries and allowances pursuant to the Members' Entitlements Handbook.

Additional equity relates to the cost of repairs to the Parliamentary Annexe.

12. **Department of Local Government** – Lapses in departmental services relate to the deferral of funding to future years for the Local Government Grants and Subsidies programs and the transfer of responsibility and funding for past disaster events from the Department of Local Government to the Queensland Reconstruction Authority.

Transfers from departmental services were primarily used to fund equity adjustments to meet capital requirements for the Indigenous State Infrastructure program and to fund additional administered items relating to the advance payment made in June 2012 for Financial Assistance Grants to local governments.

13. **Department of National Parks, Recreation, Sport and Racing** – Lapses in departmental services relate to the deferral of Sports grants programs including the Jobs Plan, funding for the Major Facilities program, including funding for the Cricket Centre of Excellence, and the Sustainable Resources program. Funding was also deferred for the North Stradbroke Island initiative.

Lapses in administered items relate to a reduction in the land tax requirements by Stadiums Queensland and therefore a reduction in the corresponding grant funding required.

Savings in administered items were transferred to fully offset increased equity adjustment funding relating to the reclassification of depreciation expense to capital works funding for recreational buildings.

14. **Department of Natural Resources and Mines** – Lapses in departmental services largely relate to savings from the Zerogen initiative and the deferral of legal expenditure to 2012-13.

Reduced equity adjustments relate to swaps from equity to services for Horn Island depreciation funding as well as additional equity withdrawals associated with depreciation funding for Collingwood Park and Health and Safety functions.

Transfers from departmental services and equity adjustments were used to offset increased administered items, primarily relating to the Land Acquisition Strategy for the Connors River Dam.

15. **Office of the Governor** – Additional departmental services reflect increased operating expenses and the net of appropriation revenue deferred from 2010-11 to 2011-12 and that deferred from 2011-12 to 2012-13.

Additional equity adjustments are primarily a result of funding transfers from departmental services to equity for the capitalisation of the upgrade of Government House security infrastructure.

16. **Office of the Ombudsman** – Lapses in departmental services reflect deferrals of funding for various purposes, including recently filled staff vacancies and upgrades to the Office website, to 2012-13.

17. **Department of the Premier and Cabinet** – Lower departmental services were largely due to the deferral of grant commitments and projects such as the Queensland Museum Business Case and Information, Management and eLegislation systems into future years.

Savings in departmental services were transferred to fully offset equity adjustments required as a result of an additional injection of capital for the redevelopment of Queensland Museum at South Bank.

Transfers were also applied to administered items to partially offset funding that was paid to the Queensland Reconstruction Authority from proceeds derived through the long-term lease of Abbot Point Coal Terminal.

18. **Public Service Commission** – Additional departmental services primarily reflect Voluntary Separation Program reimbursements.

19. **Queensland Health** – Reduced equity adjustments were primarily a result of deferrals in the capital program for projects including the Robina Hospital expansion, the Rockhampton Hospital expansion and the new Sunshine Coast University Hospital project. Reduced administered items primarily relate to savings on the loan for the redevelopment of the Mater Hospital.

Transfers of equity adjustments and administered items were used to partially offset increases in departmental services due to Voluntary Separation Program reimbursements, spending of additional funding from the Australian Government on essential vaccines and dental programs.

20. **Queensland Police Service** – Lapses in equity adjustments were due to revised completion dates for major capital initiatives including works at the Police Academy at Wacol (Westgate), Information and Communication Technology projects and the replacement of major vessels.

Reduced administered items were due to the return of unspent funds relating to the finalisation of the Handgun Buyback Compensation Program.

Savings in equity adjustments and administered items were transferred to departmental services to meet additional funding required for sworn police enterprise bargaining arrangements and Voluntary Separation Program reimbursements.

21. **Queensland Treasury and Trade** – Lower equity adjustments and departmental services were primarily a result of delays in the implementation of Revenue Management System upgrades, as well as savings, including those arising from the Voluntary Separation Program.

Such savings were transferred to administered items to partially offset unforeseen expenditure arising from revised estimates of superannuation benefit payments and annual leave central scheme claims (partly as a result of the Voluntary Separation Program), as well as Office of State Revenue ex-gratia payments relating to transfer duty transactions for the Genco Review.

22. **Department of Science, Information Technology, Innovation and the Arts** – Lapses in departmental services primarily reflect deferrals in funding for the Innovation Building Fund resulting from the deferral of the grant for loan forgiveness to 2012-13. Lower administered items primarily reflects deferrals in funding the Information Communication Technology consolidation project.

Savings in departmental services and administered items were transferred to fully offset increases in equity adjustments resulting from a lower than expected conversion of Innovation Building Fund loans to grants expense.

23. **Department of State Development, Infrastructure and Planning** – Reduced equity adjustments relate to deferrals of funding relating to land resumptions for the Airport Link project.

Savings in equity adjustments were transferred to fully offset increases in departmental services mainly due to Voluntary Separation Program and Copper String Project reimbursements.

Transfers were also used to partially offset unforeseen expenditure in administered items resulting from increased Community Service Obligations payments to Ergon Energy (prior to administrative responsibility transferring to the Department of Energy and Water Supply) and additional appropriation to provide funding to the Queensland Reconstruction Authority to assist with natural disaster recovery.

24. **Department of Tourism, Major Events, Small Business and the Commonwealth Games** - Lapses in departmental services are largely attributed to savings on projects in the 2018 Gold Coast Commonwealth Games, Tourism Division, Office of the Queensland Business Commissioner, Integrated Service Delivery and Small Business Divisions.

25. **Department of Transport and Main Roads** – Lower departmental services were predominantly due to a realignment of Emergency Management Queensland funding for NDRRA events from services to equity.

Reduced administered items were primarily a result of a Queensland Rail capital structure review undertaken by Queensland Treasury Corporation.

Transfers were applied to partially offset unforeseen expenditure in equity adjustments mainly due to additional Australian Government funding for projects included in the Nation Building Program and the realignment of Emergency Management Queensland funding for NDRRA events from services to equity.

## TREASURER OF QUEENSLAND'S CERTIFICATION

Prepared, signed and transmitted in compliance with sections 23(4) and 24 of the *Financial Accountability Act 2009*.

TIM NICHOLLS MP  
TREASURER AND  
MINISTER FOR TRADE

6 September 2012

## INDEPENDENT AUDITOR'S REPORT

To the Treasurer of Queensland

### Report on the Financial Report

As required by section 30(1) of the *Auditor-General Act 2009*, I have audited the Consolidated Fund Financial Report which comprises the statement of receipts and payments for the quarter ended and year ended 30 June 2012, the statement of appropriations for the year ended 30 June 2012, other explanatory notes and the certificate given by the Treasurer of Queensland.

#### *The Treasurer's Responsibility for the Financial Report*

The Treasurer is responsible for the preparation of the financial report that gives a true and fair view in accordance with prescribed accounting requirements identified in the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2009*, including compliance with Australian Accounting Standards. The Treasurer's responsibility also includes such internal controls as the Treasurer determines are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

My responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. These standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control, other than in expressing an opinion on compliance with prescribed requirements. An audit also includes evaluating the appropriateness of accounting policies and the reasonableness of accounting estimates made by the Treasurer, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### *Independence*

The *Auditor-General Act 2009* promotes the independence of the Auditor-General and all authorised auditors. The Auditor-General is the auditor of the Queensland Consolidated Fund and can be removed only by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

## Opinion

In accordance with section 39 of the *Auditor-General Act 2009* –

- (a) I have received all the information and explanations which I have required; and
- (b) in my opinion –
- (i) the Treasurer's Consolidated Fund Operating Account and Treasurer's Consolidated Fund Investment Account, as defined in section 17 of the *Financial Accountability Act 2009*, have been properly kept in accordance with that Act;
  - (ii) the procedures applied were in accordance with the prescribed requirements and were adequate to ensure –
    - proper control and safeguards were exercised over the collection, custody, banking, withdrawal, payment of, and accounting for, public moneys;
    - public moneys were appropriately entered in the consolidated fund accounts as received in, or paid out of, the Treasurer's consolidated fund bank account;
    - withdrawals from the Treasurer's consolidated fund bank account were made for lawful and appropriate purposes;
    - proper safeguards were followed to prevent fraud and mistake; and
    - the requirements of the law relating to public moneys were complied with in all material respects;
  - (iii) the Consolidated Fund Financial Report is in agreement with the Consolidated Fund accounts for the financial year; and
  - (iv) the Consolidated Fund Financial Report presents a true and fair view of the transactions of the consolidated fund accounts for the financial year 1 July 2011 to 30 June 2012 and of the financial position of the accounts as at the end of that year.

## Report on Other Legal and Regulatory Requirements

As disclosed in the Statement of Appropriations, an Executive Council Minute for the Unforeseen Expenditure of \$500,000 for the Public Service Commission was obtained on 16 August 2012 which is outside the four week period prescribed under section 35 of the *Financial Accountability Act 2009*. This was a result of an internal control deficiency and represents a technical breach of the Act.

## Electronic Presentation of the Audited Financial Report

This auditor's report relates to the Consolidated Fund Financial Report for the quarter and year ended 30 June 2012. Where the financial report is included on the Queensland Treasury and Trade website, the Treasurer is responsible for the integrity of the Queensland Treasury and Trade's website and I have not been engaged to report on the integrity of Queensland Treasury and Trade's website. The auditor's report refers only to the subject matter described above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements or otherwise included with the financial report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to refer to the hard copy of the audited financial report to confirm the information contained in this website version of the financial report.

These matters also relate to the presentation of the audited financial report in other electronic media including CD Rom.



V P MANERA FCPA  
Acting Auditor-General of Queensland

Queensland Audit Office  
Brisbane