2015–16 was a successful year for Queensland Treasury, despite a challenging global environment with direct impact on the Queensland economy. A sound, proven fiscal strategy and a willingness to pursue innovation and stakeholder engagement has led us to strong performance in each of our strategic objectives, as shown in the quadrants below.

**HIGHLIGHTS**

- Developed the Queensland Budget 2016–17
- Amended our fiscal strategy to contain public service growth
- Implemented the Jobs Now, Jobs for the Future program and the Back to Work regional employment package
- Successfully advocated for a fairer share of GST revenue for Queensland
- Established the Business Development Fund
- Progressed the business case for Cross River Rail
- Led Queensland’s negotiations for the Northern Australian Infrastructure Facility
- Progressed four Market-Led Proposals for major infrastructure projects to detailed planning stage
- Progressed initial procurement for the North Queensland Stadium in Townsville

**Supporting economic growth, job creation and fiscal strength**

**Empowering our people**

- Established the One Treasury: Agency Excellence transformation program
- Supported the Not Now, Not Ever domestic violence awareness campaign
- Inducted 12 employees into our Great Leaders Program
- Ranked 29th of Australia’s top 75 graduate employers
- Welcomed 39 new graduates to Treasury
- Awarded four scholarships to top university students
- Reduced our lost time injuries
The *Queensland Treasury Strategic Plan 2015–19* is the roadmap that guided us to this level of performance and to achieve our vision. More details of our performance in 2015–16 are included in our Service Reports on pages 24 to 61.

**Improving services for Queenslanders**

- Progressed the Debt Action Plan
- Introduced the Social Benefit Bonds pilot program
- Collected a record $298 million in penalty debt
- Administered approximately $13 billion in revenue and grants
- Realised an estimated $2.3 billion in dividends and tax equivalents from government-owned corporations
- Led the formation of Energy Queensland
- Introduced electronic conveyancing into Queensland

**Ensuring safe, productive and fair workplaces**

- Contributed to significant reductions in work-related deaths and injuries
- Reinstated the Electrical Safety Office
- The lowest average premium rate of a centrally funded WorkCover scheme at $1.20 per $100 of wages paid.
- Restored Labour Day to its traditional May date
- Continued direct engagement with workers and businesses
- Prepared for the 2015 review of Queensland’s industrial relations legislation