

ABOUT US

Our purpose

To grow the Queensland economy

Our values

Our highly skilled and capable people are able to fulfil our purpose because they practise the public service values of:

- customers first
- ideas into action
- unleash potential
- be courageous
- empower people.

Who we are

Queensland Treasury is the government's expert on state finances and the economy. We do this by:

- supporting economic growth, job creation and fiscal strength
- improving services for Queenslanders
- empowering our people
- ensuring safe, productive and fair workplaces.

Above all else, we are dedicated to Queensland.

How we began

Treasury has no single legislative charter. The Treasury Department began in 1859 with the separation of the Colony of Queensland from the Colony of New South Wales. The appointment of the first Colonial Treasurer, Robert Ramsay Mackenzie, was gazetted on 15 December 1859.

Treasury's presence in Brisbane will enter a new chapter in the final months of 2016, when we move to our new working environment at 1 William Street, Brisbane. This move, to the site bounded by William Street, Alice Street and the north-bound on ramp of the South East Freeway, will introduce our people to new ways of working and to new technologies. Read more on page 17.

Our services

Economic

We provide the economic advice, research and analysis the government needs to deliver on its commitments for jobs and the economy. We work for Queenslanders by:

- developing employment policy and programs and responses to labour market issues
- conducting statistical and demographic research for planning and decision making
- managing fiscal relations between Queensland and the Australian Government
- monitoring the performance of government-owned corporations (GOCs).

Fiscal

We are the Queensland Government's principal source of fiscal advice. We work for Queenslanders by:

- developing and monitoring the State Budget and managing Queensland's debt
- promoting Queensland's interests in negotiations with the Australian Government and other jurisdictions
- working collaboratively with agencies on policies and processes that support service provision and deliver value-for-money outcomes.



Commercial

We help to grow the Queensland economy by:

- providing timely financial and commercial policy advice to the government
- identifying and assessing opportunities for private investment
- procuring privately financed major public infrastructure and services
- ensuring Queensland achieves the expected benefits of its public-private partnerships.

Revenue management

To help fund services for Queenslanders, we administer a revenue base of around \$13 billion, from state taxes, duties, mining royalties and revenue from fines and penalties. We also administer grants that help bring home ownership within the reach of Queenslanders.

Industrial relations

We make Queensland workplaces safer, fairer and more just places to work. We do this with:

- work health and safety services, advice and standards
- standards and strategies for improved electrical safety
- workers' compensation regulation and policy advice
- an industrial relations framework and public sector bargaining.

Statutory bodies

We enjoy close relationships with statutory bodies whose work complements that of our organisation and which are the legal responsibilities of our Ministers or the Under Treasurer. These are:

- the Motor Accident Insurance Commission
- Nominal Defendant
- Queensland Treasury Corporation

If it's important to Queenslanders, it's important to us.

- Queensland Competition Authority
- Building and Construction Industry (Portable Long Service Leave) Authority
- Contract Cleaning Industry (Portable Long Service Leave) Authority
- WorkCover Queensland.

These authorities produce their own annual reports.

Our clients

The diverse ways in which we help to grow the Queensland economy is reflected in our broad range of clients, such as:

- the Premier, the Treasurer, Minister for Aboriginal and Torres Strait Islander Partnerships and Minister for Sport, and the Minister for Employment and Industrial Relations, Minister for Racing and Minister for Multicultural Affairs, whom we support to create jobs and a diverse economy, improve service delivery and build safe, caring and connected communities
- government agencies with whom we partner to meet their infrastructure and procurement needs
- the business and the non-government sectors, with whom we partner for investment and service delivery opportunities
- first homebuyers, taxpayers and fine debtors.

We also invest heavily in relationships with business, industry, academia and other key stakeholders to influence policy agendas for maximum value to the economy.

ABOUT US

Changes for Treasury

Since joining Treasury in July 2015, the Office of Industrial Relations (OIR) has fulfilled an important part of Treasury's strategic direction: to ensure Queenslanders enjoy safe, productive and fair workplaces. Since then, OIR has worked to strengthen Queensland's industrial relations laws, and expand its reach into communities, such as by establishing their Indigenous and Remote Communities Unit to better serve these communities. Read more about OIR's diverse portfolio from pages 49 to 61.

In December 2015, the Honourable Grace Grace MP became Minister for Employment and Industrial Relations, Minister for Racing and Minister for Multicultural Affairs. In this portfolio, Minister Grace continues the government's commitment to employment policy, job creation and industrial relations.

The Honourable Curtis Pitt MP continued with his portfolios as Treasurer and Minister for Aboriginal and Torres Strait Islander Partnerships, and added Sport to his ministerial responsibilities.

As of 1 July 2016, Queensland's Motor Accident Insurance Commission established the National Injury Insurance Agency, an independent statutory body which will implement the National Injury Insurance Scheme Queensland (NIISQ). NIISQ will guarantee lifetime treatment, care and support for people who are seriously injured in motor vehicle accidents, regardless of fault.

Raising awareness of NIIS

A campaign to raise awareness of the need for a National Injury Insurance Scheme in Queensland (NIISQ) was launched in March in preparation for its commencement in July.

The creative campaign, "You're not half as protected as you think" (shown at right) drove home the message that NIISQ will fund care and support costs for catastrophically injured motorists not eligible to receive compensation through compulsory third party (CTP) insurance.

From 1 July 2016, NIISQ will provide lifetime care and support for anyone catastrophically injured in a road traffic crash, regardless of fault or age.

