Managing our organisation

Our leaders

Leon Allen
Under Treasurer
Leon was appointed Under Treasurer in September 2021. He returned to Queensland Treasury in May 2020 after 13 years with the Institutional Banking and Markets sector where he held senior leadership positions both domestically and internationally. Leon’s prior public service experience included working in state and federal government agencies.

Maryanne Kelly
Deputy Under Treasurer, Social, Intergovernmental and Corporate
Maryanne was appointed Deputy Under Treasurer in May 2022. Before her appointment, Maryanne was Deputy Director-General, Department of Employment, Small Business and Training. She has more than 20 years of leadership experience in the Queensland, Australian and United Kingdom public sectors.

Trudy Hart
Acting Deputy Under Treasurer, Industry, Investment and Commercial
Trudy was appointed Acting Deputy Under Treasurer in February 2022. She joins Treasury on secondment from the Victorian Department of Treasury and Finance where she led the Economic division through the height of the COVID-19 pandemic.

Dennis Molloy
Deputy Under Treasurer, Economics and Fiscal
Dennis was appointed Deputy Under Treasurer in May 2022. He has extensive experience in both the Queensland and Australian governments in economics and public policy, with a particular interest in policies that drive economic growth and achieve fiscal sustainability.

Mark Jackson
Commissioner of Queensland Revenue Office and Registrar of the State Penalties Enforcement Registry
Mark was appointed Commissioner of Queensland Revenue Office in January 2020. He began his public service career in Townsville in 1981 and has held a number of executive roles within the Australian public service, including Deputy Commissioner of Taxation.

Drew Ellem
Head of Strategic Policy
Drew was appointed Head of Strategic Policy in December 2021. In addition to a range of senior executive positions in Treasury, Drew has undertaken senior executive roles in the Department of the Premier and Cabinet and the Department of Education.

Audit and Risk Management Committee
The Audit and Risk Management Committee (ARMC) supports Treasury’s accountable officer – the Under Treasurer – to meet the responsibilities under the Financial Accountability Act 2009 (QLD), the Financial and Performance Management Standard 2009 and other prescribed requirements.

The role of ARMC is to provide independent assurance and assistance to the Under Treasurer on Treasury’s risk and control frameworks and external accountability responsibilities as prescribed in the relevant legislation and standards.

The ARMC also provides oversight for select Treasury related entities that sit within Treasury’s broader portfolio (but prepare independent financial statements) which in 2021–22 included the Motor Accident Insurance Commission (MAIC) and the Nominal Defendant.

Composition and membership
Chair:
- Independent member
Members:
- Assistant Under Treasurer, Social Policy
- Insurance Commissioner
- Commissioner and Registrar, Queensland Revenue Office
- Independent member and finance expert.

The Under Treasurer, Deputy Under Treasurer, Social, Intergovernmental and Corporate, Head of Corporate, Chief Finance Officer (CFO), Chief Risk Officer, Queensland Audit Office (QAO) and Internal Audit (including Head of Internal Audit) have standing invitations as observers to attend all ARMC meetings. Treasury officers are invited to attend meetings as required.
Key achievements for 2021–22

In 2021–22, the ARMC met 5 times and fulfilled its responsibilities in accordance with its charter and approved work plan. Key achievements included:

- endorsing the 2020–21 Financial Statements for Queensland Treasury, MAIC and Nominal Defendant
- endorsing the 3-year strategic Internal Audit Plan and monitoring 2021–22 internal audit activity
- reviewing the effectiveness of the department’s risk management framework and overseeing the management of significant business risks
- monitoring progress of the implementation status of internal audit recommendations
- considering issues raised by QAO including recommendations from performance audits and Treasury related reports to Parliament.

Risk management

In accordance with the Financial Accountability Act 2009, the Under Treasurer has established appropriate systems of internal control and risk management. This has been achieved through the maintenance of a risk management framework and oversight by the ARMC.

Treasury’s risk management framework aligns with the International Standard ISO 31000:2018 on risk management principles and guidelines and includes appropriate governance arrangements and risk reporting and analysis.

Additionally, Treasury operates under a Tax Risk Management Plan that is designed to ensure Treasury conducts itself in a lawful manner with respect to all its tax obligations and complies with all of its statutory obligations in a timely and transparent manner. The plan guides management on how to appropriately analyse, mitigate and report tax risks. Treasury’s Tax Risk Management Plan is updated annually and endorsed by ARMC.

Internal audit

Internal audit is an integral part of the corporate governance framework by which Treasury maintains effective systems of accountability and control at all levels. Internal audit provides assurance to the Under Treasurer that the entity’s financial and operational controls are operating in an efficient, effective, economical and ethical manner, and assists management in improving Treasury’s business performance.

Information and records management

Treasury continues its commitment to the Public Records Act 2002 (the Act) and compliance with the Records Governance Policy (the Policy). In 2021–22, Treasury provided input to the review of the Public Records Act 2002 and reviewed and prepared updates to information management policies and procedures to ensure continued compliance with the Act and the Policy. Treasury provided training to increase staff awareness of information management and information security as part of induction and annual training.

Information security

During the mandatory annual information security reporting process, the Under Treasurer attested to the appropriateness of the information security risk management within Treasury to the Queensland Government Chief Information Security Officer, noting that appropriate assurance activities have been undertaken to inform this opinion and Treasury’s information security risk position.

Human rights

Treasury is committed to respecting and protecting human rights in all decision-making, actions and interactions with the community. Treasury employees have access to resources and training to ensure they are aware of their obligations under the Human Rights Act 2019 in undertaking their functions and decision-making.

One human rights complaint was received and finalised with no human rights breached.
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Leading Treasury
As at 30 June 2022
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