About us

“Our vision is a strong economy for all Queenslanders.”

Values
Treasury’s strength in fulfilling our vision is drawn from the public service values:
+ customers first
+ ideas into action
+ unleash potential
+ be courageous
+ empower people.
These values are the foundation for Treasury’s purpose of driving government priorities through our expert advice and services.

Services
As a central agency established in 1859, Treasury leverages a government-wide perspective to provide advice and services to clients, and partners with agencies for better outcomes in the economy and state finances, revenue, and commercial and investment services.
Read more about Treasury’s services in the service reports on pages 15 to 17.

Statutory and other bodies
Treasury’s work is complemented by the following bodies:
+ Queensland Competition Authority
+ Motor Accident Insurance Commission
+ Nominal Defendant
+ National Injury Insurance Agency (Queensland)
+ Queensland Treasury Corporation.
These organisations produce their own annual reports.

Information and records management
Treasury continues its commitment to quality information and records management within an embedded information security management system (ISMS) to mitigate Treasury’s cyber security risk profile. Treasury strives to equip its people with modern and effective data, analytic systems, processes and tools, providing the support and policies to use them, and recognising its obligations under the Public Records Act 2002, the Financial and Performance Management Standard 2019 and the whole-of-government record governance policy and guidelines.

Information security
As part of the mandatory ISMS annual reporting process, the Under Treasurer attested to the appropriateness of the information security risk management within Treasury to the Queensland Government Chief Information Security Officer, noting that appropriate assurance activities have been undertaken to inform this opinion and Treasury’s information security risk position.

Machinery-of-government changes
On 12 November 2020, the Investment Facilitation and Partnerships functions of the Department of State Development, Infrastructure, Local Government and Planning were transferred to Queensland Treasury to firmly establish our central role in attracting and stimulating investment in priority industries to create jobs and grow the Queensland economy.

On 2 June 2021, the Queensland Productivity Commission was abolished, and the Office of Productivity and Red Tape Reduction was established within Treasury to drive the government’s productivity agenda while continuing to deliver regulatory review functions across government.