

2017–18 Outcomes Report

Uniform Presentation Framework of the
Queensland Government – 30 June 2018



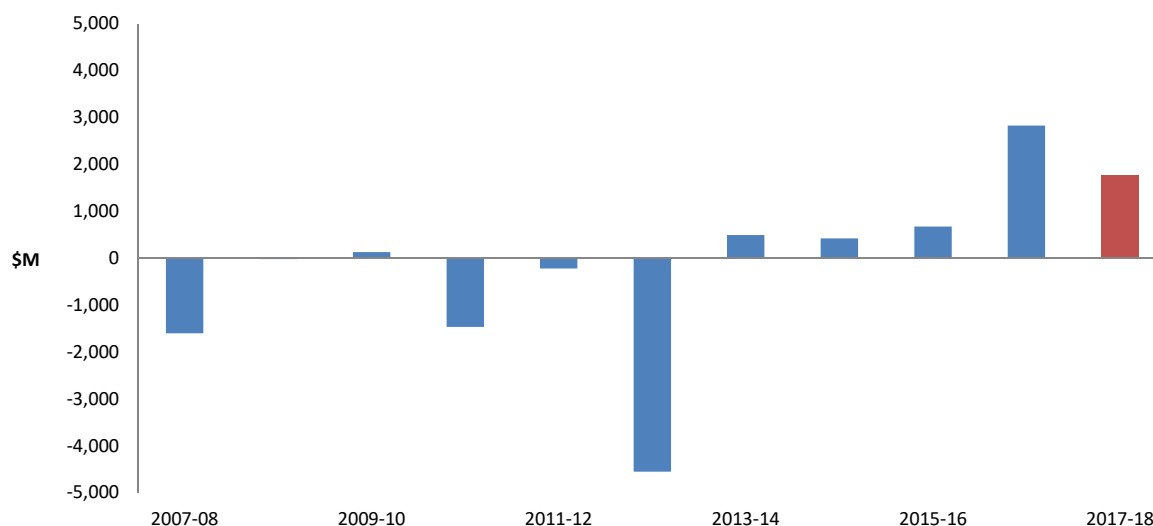
Outcomes Report - Overview and Analysis

Overview

The General Government UPF net operating balance for 2017-18 was a surplus of \$1.753 billion, which is \$241 million above the 2018-19 Budget estimated actual surplus of \$1.512 billion.

The 2017-18 result is the second largest operating surplus since 2005-06.

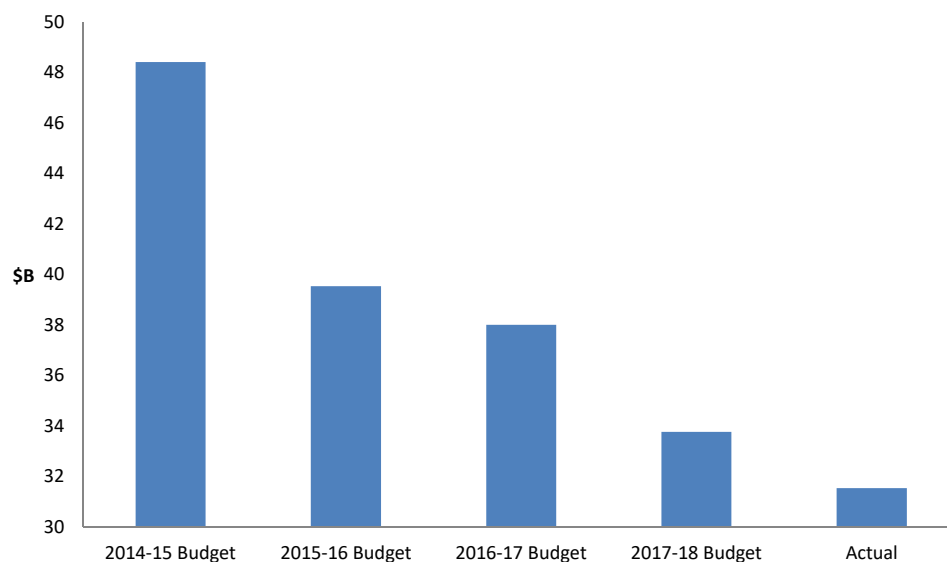
Chart 3.1: General Government Sector net operating balance 2007-08 to 2017-18.



Source: Queensland Report on State Finances AASB 1049 Statements 2007-08 to 2017-18

GGS gross borrowings at 30 June 2018 were \$31.53 billion, slightly above the estimated actual of \$31.367 billion and significantly below the 2014-15 Budget projection of \$48.421 billion, as shown in Chart 3.2.

Chart 3.2: General Government Sector borrowings for 2017-18, estimates and actual



Source: Queensland State Budgets 2014-15 to 2017-18, and 2017-18 Report on State Finances

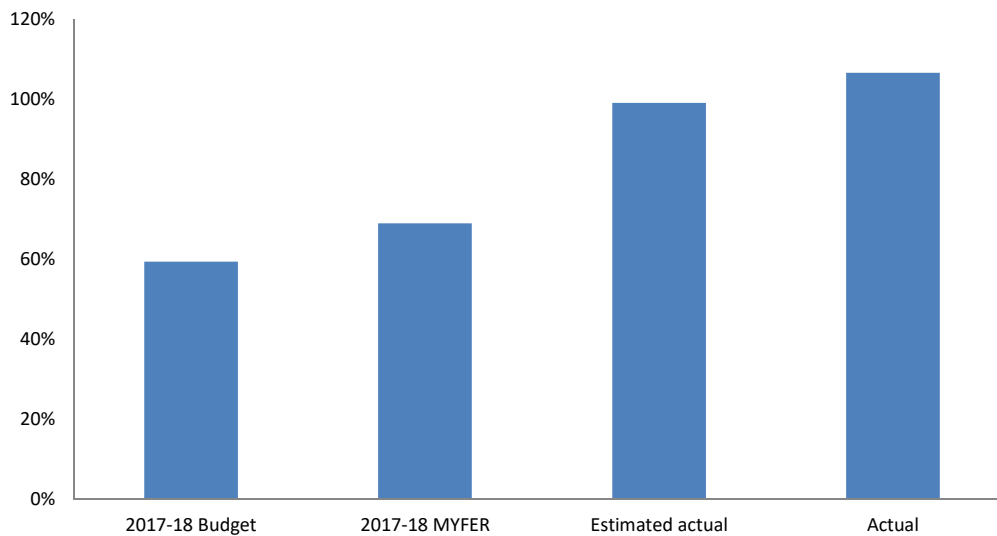
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Relative to 2016-17, the GGS gross borrowings decreased by \$1.71 billion in 2017-18, while revenue increased by \$1.893 billion. As a result, the debt to revenue ratio improved (decreased) from 59% in 2016-17 to 54% in 2017-18. The Government's Debt Action Plan played a significant role in this improvement.

Non-financial Public Sector gross borrowings of \$69.522 billion in 2017-18 were \$12.548 billion lower than the 2014-15 Budget projection. The 2017-18 outcome was \$2.467 billion lower than the 2017-18 Budget of \$71.989 billion.

The proportion of General Government net investment in non-financial assets funded through operating cash flows in 2017-18 was 107%, compared with the estimated actual at the time of the 2018-19 Budget of 99%. The outcome represents a significant improvement on the 2017-18 Budget projection of 59% and the 2017-18 MYFER estimate of 69%.

Chart 3.3: General Government Sector operating cashflows as a proportion of net investments in non-financial assets for 2017-18, estimates and actual



Source: Queensland 2017-18 MYFER, 2017-18 State Budget, 2018-19 State Budget and 2017-18 Report on State Finances

Fiscal principles

In keeping with the requirement to regularly report progress against the principles set out in the Charter of Fiscal Responsibility, the table on page 3-03 provides an overview of these fiscal principles and progress against them for the 2017-18 financial year.

Principle 1 - Target ongoing reductions in Queensland's relative debt burden, as measured by the General Government debt to revenue ratio

In managing GGS debt, a debt to revenue ratio is a key measure of the sustainability of a jurisdiction's debt levels. Queensland's debt to revenue ratio was 54% in 2017-18, in line with the estimated actual and substantially below the peak of 91% in 2012-13.

The lower level of debt provided capacity to support additional infrastructure investment in the 2018-19 Budget.

Principle 2 - Target net operating surpluses that ensure any new capital investment in the General Government Sector is funded primarily through recurrent revenues rather than borrowing

Given the importance of managing GGS debt, the Government recognises that the size of the General Government operating surplus must be large enough that recurrent revenues, rather than borrowings, are the primary funding source for capital investment in the GGS.

The proportion of General Government net investment in non-financial assets funded through operating cash flows in 2017-18 was 107%, compared to 99% estimated in the 2018-19 Budget.

Principle 3 - The capital program will be managed to ensure a consistent flow of works to support jobs and the economy and reduce the risk of backlogs emerging

Actual capital purchases for 2017-18 are \$5.127 billion, \$4 million higher than anticipated in the original 2017-18 Budget. While the value of the capital program can fluctuate across individual years, the 2018-19 Budget provides for GGS capital purchases of non-financial assets to average \$6.99 billion across 2018-19 to 2021-22.

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Fiscal principles - continued

Principle 4 - Maintain competitive taxation by ensuring that General Government Sector own-source revenue remains at or below 8.5% of nominal gross state product, on average, across the forward estimates

Government has a clear role in providing an economic environment that supports business and jobs growth and does not place undue strain on households. In 2017-18, own-source revenue represented 8.6% of nominal gross state product, slightly higher than estimated in the 2018-19 Budget. Own source revenue is expected to average 8% of gross state product across the forward estimates.

Principle 5 - Target full funding of long term liabilities such as superannuation and WorkCover in accordance with actuarial advice

Consistent with the long-standing practice of successive governments, the Queensland Government is committed to ensuring that the State sets aside assets, on an actuarially determined basis, to meet long term liabilities such as superannuation and WorkCover. The latest full actuarial review of the QSuper scheme was as at 30 June 2017 and was published in a report dated 1 December 2017. The report found the scheme to be fully funded.

As at 30 June 2018, WorkCover Queensland was fully funded.

Principle 6 - Maintain a sustainable public service by ensuring that overall growth in full-time equivalents (FTE) employees, on average over the forward estimates, does not exceed population growth

The Government has committed to providing high quality and appropriate frontline services that keep pace with growth in the population, while maintaining fiscally responsible and affordable levels of expenditure.

Departmental FTEs increased by 3.64% in 2017-18, compared with estimated actual growth of 3.88% at the time of the 2018-19 Budget, with most of the growth attributable to health and education. Average FTE growth over the forward estimates is budgeted to be 1.7%, compared to estimated population growth for Queensland of 13/4%.

The fiscal principles of the Queensland Government 2017-18		
Principle	Indicator	
Target ongoing reductions in Queensland's relative debt burden, as measured by the General Government debt to revenue ratio	<i>Debt to Revenue Ratio</i>	
	Est. Actual	Outcome
	54%	54%
Target net operating surpluses that ensure any new capital investment in the General Government Sector is funded primarily through recurrent revenue rather than borrowings	<i>Net operating cash flows as a proportion of net investments in non-financial assets</i>	
	Est. Actual	Outcome
	99%	107%
The capital program will be managed to ensure a consistent flow of works to support jobs and the economy and reduce the risk of backlogs emerging	<i>GGs purchases of non-financial assets</i>	
	Est. Actual	Outcome
	\$4.905 billion	\$5.127 billion
Maintain competitive taxation by ensuring that General Government Sector own-source revenue remains at or below 8.5% of nominal gross state product, on average, across the forward estimates	<i>Own-source revenue to gross state product ratio</i>	
	Est. Actual	Outcome
	8.5%	8.6%
Target full funding of long-term liabilities such as superannuation and WorkCover in accordance with actuarial advice	The latest full actuarial review of the QSuper scheme as 30 June 2017 found the scheme to be fully funded	
Maintain a sustainable public service by ensuring that overall growth in full-time equivalent employees, on average over the forward estimates, does not exceed population growth	FTE growth across forward estimates 1.7%. Average population growth across forward estimates 13/4%	

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Summary of Key UPF Financial Aggregates

Outlined in the table below are the key aggregates, by sector for 2017-18.

	General Government Sector		Public Non-financial Corporations Sector		Non-financial Public Sector	
	Est. Actual \$ million	Outcome \$ million	Est. Actual \$ million	Outcome \$ million	Est. Actual \$ million	Outcome \$ million
Revenue	58,259	58,087	13,303	13,652	66,192	66,175
Expenses	56,747	56,335	11,486	11,759	64,682	64,378
Net operating balance	1,512	1,753	1,817	1,893	1,510	1,797
Capital purchases	4,905	5,127	2,751	2,509	7,656	7,644
Fiscal balance	(604)	(586)	1,554	1,797	(869)	(647)
Borrowing	31,367	31,530	38,135	37,992	69,501	69,522
Notes:						
1. Numbers may not add due to rounding						
2. Non-financial Public Sector consolidates the General Government and Public Non-financial Corporations Sector and excludes inter-sector transactions and balances.						

General Government Sector

General Government Revenue		2017-18 Est. Actual \$ million	2017-18 Outcome \$ million
Taxation revenue		13,284	13,244
Grants revenue		28,481	27,966
Sales of goods and services		5,861	5,884
Interest income		2,323	2,389
Dividend and income tax equivalent income		2,686	2,920
Other revenue		5,623	5,685
Total Revenue		58,259	58,087
Note:			
1. Numbers may not add due to rounding			

Total GGS revenue was \$172 million lower than the 2018-19 Budget estimated actual for 2017-18. Grants revenue was \$515 million lower in the outcome due to the timing of Commonwealth grant receipts for health activity and remote housing. Offsetting this decrease were higher income tax equivalents, mainly from WorkCover, and higher other revenue from land contributions.

General Government Expenses		2017-18 Est. Actual \$ million	2017-18 Outcome \$ million
Employee expenses		22,838	22,678
Superannuation expenses			
Superannuation interest cost		665	667
Other superannuation expenses		2,819	2,744
Other operating expenses		17,382	17,258
Depreciation and amortisation		3,330	3,325
Other interest expenses		1,616	1,614
Grant expenses		8,096	8,048
Total Expenses		56,747	56,335
Note:			
1. Numbers may not add due to rounding			

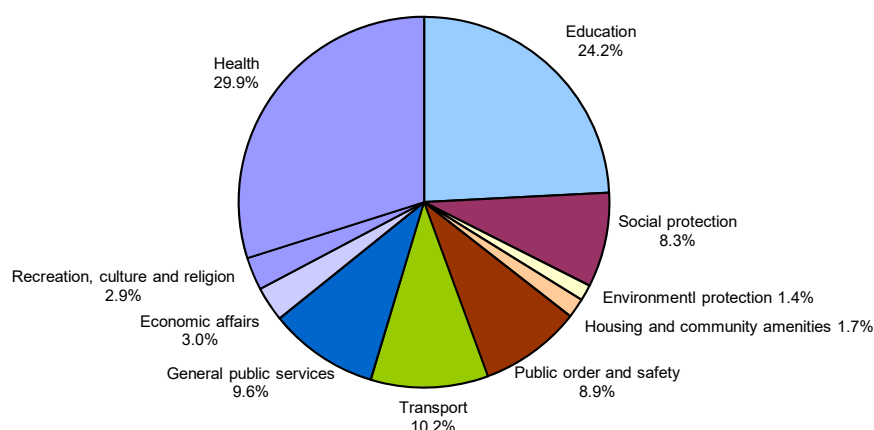
Total GGS expenses for 2017-18 were \$412 million (0.7%) lower than expected in the 2018-19 Budget estimated actual for 2017-18.

Employee expenses were \$161 million lower than the estimated actual, which is borne out by lower than budgeted FTEs. Other operating expenses were \$124 million lower mainly due to the timing of health expenses.

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GGS expenditure is focused on the delivery of core services to the community. As shown in Chart 3.4 below, education and health account for over half of the total expenses.

Chart 3.4: Expenses by Function¹ (General Government Sector) 2017-18



¹ Refer to page 3-12 for further detail of expenses in each function.

Net Operating Balance

The net operating balance is the net of revenue and expenses from transactions and was \$1.753 billion compared to the estimated actual in the 2018-19 Budget of \$1.512 billion. Lower revenue was more than offset by lower expenses, as discussed above.

Capital Purchases

GGS purchases of non-financial assets (i.e. capital expenditure) totalled \$5.127 billion which was \$222 million more than the 2018-19 Budget estimate for 2017-18 capital purchases.

Fiscal Balance

The fiscal balance or net lending/borrowing aggregate broadly shows how much of the acquisition of non-financial assets is financed by the net operating balance (excluding depreciation and non-cash grants) and how much by borrowing.

The fiscal balance for 2017-18 has improved from a deficit of \$604 million at the time of the 2018-19 Budget to a deficit of \$586 million, mainly due to the improved operating position being largely offset by higher capital purchases.

Borrowing

Gross borrowings were \$31.53 billion compared to \$33.24 billion in the previous year.

Net Worth

The General Government's net worth was \$195.708 billion as at 30 June 2018, \$3.978 billion lower than the estimated actual included in the 2018-19 Budget. The decrease related mainly to a revaluation decrement relating to road infrastructure, offset in part by an increase in the valuation of land under roads, hospitals and schools.

Net Debt

Net debt is the sum of advances received and borrowings less cash and deposits, advances paid and investments, loans and placements. The General Government Sector recorded negative net debt of \$494 million at 30 June 2018, which means these financial assets exceeded these liabilities.

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Operating Result

The operating result represents the result for the State under the Accounting Standards framework. The GGS operating result of \$1.368 billion differs from the net operating balance as it includes valuation adjustments such as gains and losses on financial and non-financial assets.

Comprehensive Result - Total Change in Net Worth

The comprehensive result includes revaluation of assets taken to reserves. The decrease from the estimated actual to the actual comprehensive result was due mainly to the revaluations of non-financial assets discussed above.

Public Non-financial Corporations (PNFC) Sector

The Public Non-financial Corporations Sector comprises bodies such as GOCs that mainly engage in the production of goods and services (of a non-financial nature) for sale in the market place at prices that aim to recover most of the costs involved.

- The PNFC Sector recorded a net operating surplus of \$1.893 billion, \$76 million higher than forecast. Both revenue and expenses were higher than forecast, mainly due to higher than expected demand and pricing for electricity generation.
- The fiscal balance was a surplus of \$1.797 billion, compared to an estimated surplus of \$1.554 billion.

State Financial (Total State) Sector

The Total State Sector includes all State Government departments and statutory authorities, public non-financial corporations, public financial corporations and their controlled entities. All material inter-entity and intra-entity transactions and balances have been eliminated to the extent practicable.

- The net operating balance for 2017-18 was a small deficit of \$73 million, while the operating result was a surplus of \$2.074 billion as it includes the decrease in market value of QTC's external borrowings and derivatives and the increase in earnings investments managed by QIC.
- Purchases of non-financial assets for the TSS were \$7.659 billion.
- The net worth was \$190.135 billion, an increase of \$1.474 billion to that published in 2016-17 due to market value adjustments to QTC's external borrowings, derivatives and gains on trusts managed by QIC more than offsetting the overall decrement in non-financial assets.

2017-18 Operating Statement by Sector (\$ million)

	General Government Sector		Public Non-financial Corporations Sector		Non-financial Public Sector		Public Financial Corporations Sector		State Financial Sector	
	Est. Actual	Actual	Est. Actual	Actual	Est. Actual	Actual	Est. Actual	Actual	Est. Actual	Actual
Revenue from Transactions										
Taxation revenue	13,284	13,244	-	-	13,040	12,988	-	-	12,983	12,983
Grants revenue	28,481	27,966	610	640	28,519	28,006	-	-	27,923	27,923
Sales of goods and services	5,861	5,884	12,141	12,435	16,082	16,375	2,235	2,235	18,304	18,304
Interest income	2,323	2,389	63	77	2,342	2,421	4,377	4,377	1,569	1,569
Dividend and income tax equivalent income	2,686	2,920	13	13	109	217	-	-	14	14
Other revenue	5,623	5,685	477	487	6,098	6,168	71	71	6,231	6,231
Total Revenue from Transactions	58,259	58,087	13,303	13,652	66,192	66,175	6,682	6,682	67,023	67,023
Less Expenses from Transactions										
Employee expenses	22,838	22,678	1,909	1,705	24,655	24,283	318	318	24,355	24,355
Superannuation expenses										
Superannuation interest cost	665	667	-	(11)	665	656	-	-	656	656
Other superannuation expenses	2,819	2,744	151	218	2,970	2,962	22	22	2,984	2,984
Other operating expenses	17,382	17,258	4,275	4,573	19,728	19,868	1,811	1,811	21,667	21,667
Depreciation and amortisation	3,330	3,325	2,470	2,480	5,800	5,804	35	35	5,839	5,839
Other interest expenses	1,616	1,614	1,881	1,903	3,313	3,336	6,081	6,081	4,127	4,127
Grants expenses	8,096	8,048	27	21	7,550	7,469	83	83	7,469	7,469
Other property expenses	-	-	773	870	-	-	143	143	-	-
Total Expenses from Transactions	56,747	56,335	11,486	11,759	64,682	64,378	8,492	8,492	67,096	67,096
Equals Net Operating Balance	1,512	1,753	1,817	1,893	1,510	1,797	(1,810)	(1,810)	(73)	(73)
Other economic flows - included in operating result										
Operating Result	(91)	(384)	(58)	(210)	(199)	(644)	2,089	2,089	2,147	2,147
Other economic flows - other movements in equity	1,421	1,368	1,759	1,684	1,311	1,153	279	279	2,074	2,074
Comprehensive Result - Total Change in Net Worth	4,750	772	639	1,030	4,750	773	224	224	1,474	1,474
KEY FISCAL AGGREGATES										
Net Operating Balance	1,512	1,753	1,817	1,893	1,510	1,797	(1,810)	(1,810)	(73)	(73)
Net Acquisition of Non-financial Assets										
Purchases of non-financial assets	4,905	5,127	2,751	2,509	7,656	7,644	15	15	7,659	7,659
Less Sales of non-financial assets	227	291	46	47	273	339	8	8	347	347
Less Depreciation	3,330	3,325	2,470	2,480	5,800	5,804	35	35	5,839	5,839
Plus Change in inventories	32	13	(44)	36	(12)	49	-	-	49	49
Plus Other movements in non-financial assets	735	815	73	79	809	894	-	-	894	894
Equals Total Net Acquisition of Non-financial Assets	2,115	2,339	263	97	2,379	2,443	(27)	(27)	2,417	2,417
Equals Fiscal Balance	(604)	(586)	1,554	1,797	(369)	(647)	(1,783)	(1,783)	(2,490)	(2,490)

Notes:

(a) Numbers may not add due to rounding.

(b) In accordance with UPF requirements, estimates for Public Financial Corporations and State Financial sectors are not included in Budget documentation.

2017-18 Balance Sheet by Sector (\$ million)

	General Government Sector		Public Non-financial Corporations Sector		Non-financial Public Sector		Public Financial Corporations Sector		State Financial Sector	
	Est. Actual	Actual	Est. Actual	Actual	Est. Actual	Actual	Actual ^(b)	Actual ^(b)	Actual ^(b)	Actual ^(b)
Assets										
Financial assets										
Cash and deposits	579	1,298	698	581	1,277	1,879	749	1,201		
Advances paid	630	629	1,762	2,284	616	622	-	622		
Investments, loans and placements	32,655	32,846	578	482	33,234	33,328	139,514	70,539		
Receivables	4,523	4,750	1,585	1,580	3,949	4,273	334	4,422		
Equity										
Investments in other public sector entities	23,002	23,120	-	-	4,490	4,216	-	-		
Investments - other	154	155	240	238	393	393	-	393		
Total financial assets	61,544	62,797	4,863	5,165	43,959	44,711	140,598	77,176		
Non-financial Assets										
Land and other fixed assets	203,721	200,458	62,132	62,506	265,853	262,964	178	263,142		
Other non-financial assets	7,179	7,392	1,193	1,113	1,594	1,591	59	1,516		
Total Non-financial Assets	210,900	207,850	63,326	63,619	267,447	264,554	238	264,658		
Total assets	272,443	270,647	68,188	68,784	311,406	309,265	140,836	341,834		
Liabilities										
Payables	4,015	4,396	3,366	3,495	5,243	5,861	241	5,916		
Superannuation liability	25,294	26,000	(324)	(368)	24,971	25,632	-	25,632		
Other employee benefits	5,749	5,974	752	769	6,501	6,743	133	6,876		
Deposits held	2	2	17	15	19	18	6,111	4,701		
Advances received	2,229	2,747	7	7	460	462	-	462		
Borrowing	31,367	31,530	38,135	37,992	69,501	69,522	126,394	99,185		
Other liabilities	4,100	4,290	7,722	7,970	5,024	5,319	3,740	8,925		
Total liabilities	72,757	74,939	49,675	49,879	111,720	113,556	136,619	151,698		
Net Worth	199,686	195,708	18,513	18,905	199,686	195,709	4,216	190,135		
Net Financial Worth	(11,213)	(12,141)	(44,812)	(44,715)	(67,760)	(68,845)	3,979	(74,523)		
Net Financial Liabilities	34,216	35,261	N/A	N/A	72,250	73,062	N/A	74,523		
Net Debt	(267)	(494)	35,121	34,667	34,854	34,173	(7,759)	31,988		
Notes:										
(a)	Numbers may not add due to rounding.									
(b)	In accordance with UPF requirements, estimates for Public Financial Corporations and State Financial sectors are not included in Budget documentation.									

2017-18 Cash Flow Statement by Sector (\$ million)

	General Government Sector		Public Non-financial Corporations Sector		Non-financial Public Sector		Public Financial Corporations Sector		State Financial Sector	
	Est.	Actual	Est.	Actual	Est.	Actual	Est.	Actual	Actual	Actual
Cash Receipts from Operating Activities										
Taxes received	13,282	13,232	-	-	-	-	13,039	12,982	-	12,977
Grants and subsidies received	28,529	28,020	585	707	28,556	28,048	-	-	-	27,965
Sales of goods and services	5,966	5,916	13,374	14,226	17,069	18,210	2,402	2,402	2,402	20,323
Interest receipts	2,321	2,389	63	73	2,340	2,421	4,476	4,476	4,476	1,666
Dividends and income tax equivalents	2,532	2,668	13	13	179	220	-	-	-	14
Other receipts	6,867	6,992	394	426	7,259	7,416	158	158	158	7,567
Total	59,497	59,216	14,429	15,445	68,442	69,298	7,036	7,036	7,036	70,512
Cash Payments for Operating Activities										
Payments for employees	(26,375)	(25,964)	(2,062)	(1,885)	(28,344)	(27,749)	(318)	(318)	(318)	(27,820)
Payments for goods and services	(18,691)	(18,496)	(4,890)	(5,615)	(21,302)	(22,157)	(1,393)	(1,393)	(1,393)	(23,535)
Grants and subsidies	(8,186)	(8,014)	(281)	(270)	(7,908)	(7,602)	(83)	(83)	(83)	(7,602)
Interest paid	(1,614)	(1,590)	(1,900)	(1,896)	(3,331)	(3,315)	(6,081)	(6,081)	(6,081)	(4,107)
Other payments	-	(1)	(1,260)	(1,452)	(548)	(647)	(359)	(359)	(359)	(837)
Total	(54,866)	(54,066)	(10,392)	(11,118)	(61,432)	(61,470)	(8,234)	(8,234)	(8,234)	(63,902)
Net Cash Inflows from Operating Activities	4,631	5,150	4,037	4,327	7,010	7,827	(1,197)	(1,197)	(1,197)	6,611
Cash Flows from Investments in Non-financial Assets										
Purchases of non-financial assets	(4,905)	(5,127)	(2,751)	(2,509)	(7,656)	(7,644)	(15)	(15)	(15)	(7,659)
Sales of non-financial assets	227	291	46	47	273	339	8	8	8	347
Total	(4,678)	(4,835)	(2,704)	(2,462)	(7,383)	(7,305)	(8)	(8)	(8)	(7,313)
Net Cash Flows from Investments in Financial Assets for Policy Purposes	515	534	(473)	(988)	465	484	(500)	(500)	(500)	(16)
Net Cash Flows for Investments in Financial Assets for Liquidity Purposes	(1,054)	(1,095)	(8)	71	(1,063)	(1,024)	3,301	3,301	3,301	1,244
Receipts from Financing Activities										
Advances received (net)	403	905	(1)	(1)	(21)	(34)	-	-	-	(34)
Borrowing (net)	(353)	(396)	41	(32)	(312)	(428)	294	294	294	(153)
Dividends paid	-	-	(1,658)	(1,658)	-	-	(41)	(41)	(41)	-
Deposits received (net)	46	7	-	(2)	46	5	(1,094)	(1,094)	(1,094)	(356)
Other financing (net)	-	-	1	(138)	1	(138)	(2,263)	(2,263)	(2,263)	(1,369)
Total	96	517	(1,617)	(1,831)	(286)	(595)	(3,104)	(3,104)	(3,104)	(1,912)
Net Increase/(Decrease) in Cash Held	(491)	271	(766)	(883)	(1,256)	(612)	(1,508)	(1,508)	(1,508)	(1,385)
Net cash from operating activities	4,631	5,150	4,037	4,327	7,010	7,827	(1,197)	(1,197)	(1,197)	6,611
Net cash from investments in non-financial assets	(4,678)	(4,835)	(2,704)	(2,462)	(7,383)	(7,305)	(8)	(8)	(8)	(7,313)
Dividends paid	-	-	(1,658)	(1,658)	-	-	(41)	(41)	(41)	-
Cash Surplus/(Deficit)	(47)	315	(326)	207	(373)	522	(1,246)	(1,246)	(1,246)	(702)
Derivation of ABS GFS Cash Surplus/Deficit										
Cash surplus/(deficit)	(47)	315	(326)	207	(373)	522	(1,246)	(1,246)	(1,246)	(702)
Acquisitions under finance leases and similar arrangements	(559)	(584)	-	-	(559)	(584)	-	-	-	(584)
ABS GFS Cash Surplus/(Deficit) Including Finance Leases and Similar Arrangements	(606)	(269)	(326)	207	(932)	(62)	(1,246)	(1,246)	(1,246)	(1,286)

Notes:
(a) Numbers may not add due to rounding.
(b) In accordance with UPF requirements, estimates for Public Financial Corporations and State Financial sectors are not included in Budget documentation.

Outcomes Report - Other General Government UPF Data

Data in the following tables is presented in accordance with the Uniform Presentation Framework.

General Government Sector Taxes

	2017-18 Outcome \$ million
Taxes on employers' payroll and labour force	3,906
Taxes on property	
Land taxes	1,180
Stamp duties on financial and capital transactions	3,023
Other	687
Taxes on the provision of goods and services	
Taxes on gambling	1,190
Taxes on insurance	944
Taxes on use of goods and performance of activities	
Motor vehicle taxes	2,313
Other	1
Total Taxation Revenue	13,244
Note: 1. Numbers may not add due to rounding.	

General Government Sector Dividend and Income Tax Equivalent Income

	2017-18 Outcome \$ million
Dividend and Income Tax Equivalent income from PNFC sector	2,715
Dividend and Income Tax Equivalent income from PFC sector	203
Other Dividend and Income Tax Equivalent income	1
Total Dividend and Income Tax Equivalent income	2,920
Note: 1. Numbers may not add due to rounding.	

Outcomes Report - Other General Government UPF Data

General Government Sector Grant Revenue

	2017-18 Outcome \$ million
Current grant revenue	
Current grants from the Commonwealth	
General purpose grants	15,161
Specific purpose grants	7,596
Specific purpose grants for on-passing	3,023
Total current grants from the Commonwealth	25,779
Other contributions and grants	317
Total current grant revenue	26,096
Capital grant revenue	
Capital grants from the Commonwealth	
Specific purpose grants	1,781
Specific purpose grants for on-passing	-
Total capital grants from the Commonwealth	1,781
Other contributions and grants	89
Total capital grant revenue	1,870
Total grant revenue	27,966
Note:	
1. Numbers may not add due to rounding.	

General Government Sector Grant Expense

	2017-18 Outcome \$ million
Current grant expenses	
Private and not-for-profit sector	2,128
Private and not-for-profit sector on-passing	2,559
Local Government	217
Local Government on-passing	474
Grants to other sectors of Government	944
Other	281
Total current grant expense	6,601
Capital grant expenses	
Private and not-for-profit sector	274
Local Government	930
Local Government on-passing	-
Grants to other sectors of Government	46
Other	197
Total capital grant expenses	1,447
Total grant expenses	8,048
Note:	
1. Numbers may not add due to rounding.	

Outcomes Report - Other General Government UPF Data

General Government Sector Expenses by Function

	2017-18 Outcome \$ million		2017-18 Outcome \$ million
General Public Services	5,391	Health	16,834
Executive and legislative organs, financial and fiscal affairs, external affairs	635	Outpatient services	2,325
General services	268	Hospital services	9,980
Public debt transactions	1,590	Mental health institutions	418
Transfers of a general character between level of government	478	Community health services	3,259
General public services n.e.c.	2,420	Public health services	372
		Health n.e.c.	223
		R&D - Health	258
Public Order and Safety	4,992	Recreation, Culture and Religion	1,606
Police services	2,092	Recreation and sporting services	1,011
Civil and fire protection services	487	Cultural services	383
Law courts	945	Recreation, culture and religion n.e.c.	212
Prisons	959		
Public order and safety n.e.c.	510	Education	13,618
		Pre-primary and primary education	6,572
Economic Affairs	1,717	Secondary education	4,438
General economic, commercial and labour affairs	266	Tertiary education	1,214
Economic affairs n.e.c.	329	Subsidiary services to education	187
Agriculture, forestry, fishing and hunting	529	Education n.e.c.	1,207
Fuel and energy	318		
Communication	153	Social Protection	4,655
R&D - Economic affairs	123	Sickness and disability	1,652
		Old age	11
Environmental Protection	786	Family and children	1,775
Waste water management	3	Housing	490
Protection of biodiversity and landscape	607	Social exclusion n.e.c.	165
Environmental protection n.e.c.	176	Social protection n.e.c.	563
Housing and Community Amenities	963	Transport	5,772
Housing development	652	Road transport	2,514
Community development	182	Bus transport	59
Water supply	93	Water transport	140
Housing and community amenities n.e.c.	35	Railway transport	1,768
		Multi-mode urban transport	822
		Transport n.e.c.	469
		Total	56,335
Note: 1. Numbers may not add due to rounding.			

Outcomes Report - Other General Government UPF Data

General Government Sector Purchases of Non-financial Assets by Function

	2017-18 Outcome \$ million
General public services	154
Public order and safety	386
Economic affairs	21
Environmental protection	85
Housing and community amenities	319
Health	655
Recreation, culture and religion	43
Education	613
Social protection	26
Transport	2,824
Total	5,127
Note:	
1. Numbers may not add due to rounding	

Certification of Outcomes Report

Management Certification

The foregoing Outcomes Report contains financial statements for the Queensland State Government, prepared and presented in accordance with the Uniform Presentation Framework (UPF) agreed to at the 1991 Premiers' Conference and revised in 2008 to align with AASB 1049 *Whole of Government and General Government Sector Financial Reporting*.

This report separately discloses outcomes for the General Government, Public Non-financial Corporations, Public Financial Corporations and State Financial sectors within Queensland. Entities excluded from this report include local governments and universities. Queensland public sector entities consolidated for this report are listed in the AASB 1049 Financial Statements, taking into account intra and inter-agency eliminations.

Only those agencies considered material by virtue of their financial transactions and balances are consolidated in this report.

In our opinion, we certify that the Outcomes Report has been properly drawn up, in accordance with UPF requirements, to present a true and fair view of:

- (i) the Operating Statement and Cash Flows of the Queensland State Government for the financial year; and
- (ii) the Balance Sheet of the Government at 30 June 2018.

At the date of certification of this report, we are not aware of any material circumstances that would render any particulars included in the Outcomes Report misleading or inaccurate.

Glenn Miller
Assistant Under Treasurer
Queensland Treasury

Mary-Anne Curtis
Acting Under Treasurer
Queensland Treasury

30 November 2018