

Unite against **COVID-19**



Economic relief package

\$4 billion COVID-19 package to support Queenslanders' health, jobs and businesses

\$2.5 billion for workers and industry

The worker and industry support package includes:

- Up to \$500 million to assist workers who lose their job or income with retraining, job-matching and other help to transition into jobs in the industries that are vital to get Queensland through this crisis – such as health care, agriculture, food production, transport, cleaning and mining.

Payroll Tax Relief

- Immediate payroll tax refunds of \$740 million for COVID-19 affected businesses
- A payroll tax holiday and deferral until the end of 2020 for eligible businesses

Small and medium businesses

All small and medium businesses (payroll up to \$6.5M) in Queensland will be eligible for:

- A two-month refund of payroll tax, giving an average of nearly \$9,000 cash
- A three-month payroll tax holiday, saving an average of \$13,360

In addition, they will be eligible to defer all payroll tax payments for the rest of 2020.

Large businesses

Larger businesses (payroll over \$6.5M) affected by COVID-19 will also be eligible for the two-month payroll tax refund and have their deferral extended for all of 2020.

All this means no Queensland business impacted by COVID-19 will have to make a payroll tax payment this year.

Industry Support Package

- The Industry Support Package will assist large businesses through this period to ensure they will be able to scale up and service the community when economic activity improves.
- For further detail on the Industry Support Package email COVID19ISP@treasury.qld.gov.au

Other support for business

- Relief for businesses renting government premises.
- \$500 rebate on electricity bills for all Queensland small and medium sized businesses that consume less than 100,000 kilowatt hours. This will be automatically applied to electricity bills.
- Liquor licensing fees waived for business impacted by enforced safety industry shutdowns.

\$300 million for households

- \$200 rebate for all 2.1 million Queensland households (including the \$50 Asset Ownership Dividend already announced) to offset the cost of water and electricity bills.
- Automatically applied through household electricity bills.

\$1.2 billion for health

This funding boost will increase the capacity of Queensland's health system to confront COVID-19. This includes the expansion of:

- fever clinics
- emergency department capacity
- acute care services
- regional aeromedical services for our remote communities.

For more information visit
business.qld.gov.au



Queensland
Government