

# ABOUT US

“Treasury’s vision is to grow the Queensland economy and improve the wellbeing of all Queenslanders.”

## VALUES

Treasury’s strength in fulfilling its vision is drawn from the public service values of:

- customers first
- ideas into action
- unleash potential
- be courageous
- empower people

and by its own cultural practices of working collaboratively, taking collective responsibility, and continuous improvement.

This facilitates trusted, impartial and influential advice for the economy and state finances, by:

- enabling sustainable growth that supports current and future government objectives
- partnering proactively to facilitate better outcomes for the community
- ensuring services are tailored, fit-for-purpose and easy to access
- developing a capable and flexible workforce that can lead in policy development and service delivery.

The Queensland Government’s objectives for the community guide Treasury’s work. Read more about how Treasury employees are being equipped to deliver for Queenslanders on pages 20 to 22.

## HOW WE BEGAN

Although it administers a wide range of legislation to support Queensland’s economic growth and fiscal strength, Treasury has no single legislative charter. The Treasury Department began in 1859 with the separation of the Colony of Queensland from the Colony of New South Wales. The appointment of the first Colonial Treasurer, Robert Ramsay Mackenzie, was gazetted on 15 December 1859.

## SERVICES

Queensland Treasury is in the business of growing the Queensland economy and improving the wellbeing of all Queenslanders. As a central agency, it leverages a government-wide perspective to provide trusted, impartial and influential advice and services to clients, and partner with agencies for better outcomes in the economy and state finances, revenue and commercial services.

Read more about Treasury’s services:

- Economic and fiscal coordination
- Agency performance
- Commercial services
- Revenue management

on pages 24 to 39.

## Statutory and other bodies

The work of the following bodies complements that of Treasury. They are the legal responsibilities of the Deputy Premier and/or the Under Treasurer:

- Cross River Rail Delivery Authority
- Motor Accident Insurance Commission
- Nominal Defendant

- National Injury Insurance Scheme Queensland Agency
- Queensland Treasury Corporation
- Queensland Competition Authority
- Queensland Productivity Commission

These organisations produce their own annual reports.

## Clients

The diverse ways in which Treasury helps to grow the Queensland economy are reflected in its range of clients, such as:

- the Deputy Premier, Treasurer and Minister for Aboriginal and Torres Strait Islander Partnerships, who is supported to:
  - create jobs and a strong economy
  - give all children a great start
  - keep Queenslanders healthy
  - keep communities safe
  - protect the Great Barrier Reef
- be a responsive government
- government agencies with whom Treasury partners to meet their infrastructure and procurement needs

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- the business and non-government sectors, on investment and service delivery opportunities
- first homebuyers
- taxpayers
- fine debtors

as well as relationships with industry, academia and other key stakeholders.

## Changes for Treasury

In late 2017, Treasury's roles and functions changed in response to changes to Ministerial portfolios after the Queensland election. These changes will enhance the public sector's ability to deliver on the government's priorities for the community.

The Office of Industrial Relations, including the functions of:

- industrial relations
- chemical hazards
- electrical safety
- workers' compensation
- work health and safety

moved to the Department of Education, in the portfolio of the Minister for Education and Minister for Industrial Relations.

Functions for employment programs and policy, including Back to Work, moved to the new Department of Employment, Small Business and Training. There it will continue the government's commitment to small business growth, employment, skills and training opportunities.

Treasury's Market Led Proposals team moved to the Department of State Development, Manufacturing, Infrastructure and Planning. This will allow the team to leverage that agency's expertise in large-scale development and infrastructure projects to meet Queensland's growing need for infrastructure.

The Cities Transformation Taskforce moved to Queensland Treasury from the former Department of Infrastructure, Local Government and Planning. This will facilitate a cohesive approach to urban growth and design in cities and regions across Queensland.

The Cross River Rail Delivery Authority, the board of which is chaired by the Under Treasurer, joined Queensland Treasury, where it can take advantage of inhouse commercial services expertise. Read more about Cross River Rail on page 28.

Trade and Investment Queensland, an independent statutory body, moved to the portfolio of the Premier, and Minister for Trade where it will continue to support investment attraction for the benefit of Queensland's economy.

The Queensland Racing Integrity Commission, an independent statutory body, moved to the Department of Agriculture and Fisheries, where it will oversee the integrity of Queensland's racing industry participants and the welfare of racing animals.